



Requested by: Administration
Prepared by: Administration

CITY OF WASILLA

290 E. HERNING AVE.
WASILLA, ALASKA 99654-7091
PHONE: (907) 373-9050
FAX: (907) 373-9085

RESOLUTION NO. WR93-19

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF WASILLA, ALASKA DIRECTING THAT A SURVEY BE TAKEN OF THE BENEFITTED PROPERTY OWNERS FOR THE PURPOSE OF INITIATING ROAD PAVING WITHIN THE CITY OF WASILLA.

WHEREAS, property owners have requested that road paving improvements be made; and

WHEREAS, costs of the requested improvements and paving of Sun Mountain Avenue and Alpine Street have been obtained; and

WHEREAS, the City council must receive approval of the property owners who will bear the majority of the project costs before proceeding with the project.

NOW THEREFORE BE IT RESOLVED:

(1) That the City Council hereby directs that a survey be taken among owners of benefitted property within the area on the attached map and referred to as Mountain Village Plaza Paving District described below, located in Section 12 Township 17 North, Range 1 West, Seward Meridian.

Lots 1B, 3C Block 3; Lots 4, 5, 6, Block 1; Lots 1B, 8A, 9A 10A, Block 2, Mt. Village Plaza

(2) The City of Wasilla will pay 50% of the project costs. The remaining costs are estimated assessments to be divided equally among all benefitted lot owners in the district except that Lot 1B Block 2 shall be assessed the equivalent for two (2) lots.

(3) Interest rate to be the rate charged by our lender plus a rate allowed by IRS for reserves.

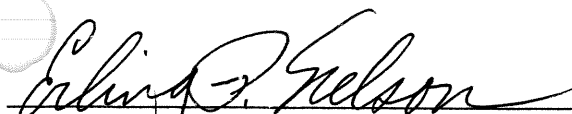
(4) The assessments will be payable over a 10-year schedule.

(5) That a public hearing will be held in the City Council Chambers, 290 E. Herning Avenue, 7:00 p.m., July 26, 1993 on the necessity of the paving project and to hear any protests. Protests returned after the close of the public hearing will not be considered.

I certify that a resolution in substantially the above form was passed by a majority of those voting at a duly called and conducted meeting of the governing body of the City of Wasilla this 28th day of June, 1993.

ATTEST:

APPROVED:



Erling P. Nelson, CMC
City Clerk



John C. Stein, Mayor



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MOUNTAIN VILLAGE PLAZA PRELIMINARY PAVING COST ESTIMATE

The proposed Local Improvement District (L.I.D.) project is to pave Sun Mountain Avenue (formerly Commercial Drive) from Hermon Road to the eastern intersection with Mountain Village Avenue, and Alpine Street. The pavement will be 24 feet wide with 4 foot shoulders. The proposed project budget is as follows:

Construction Cost	\$138,110
Contingency (15%)	20,717
Engineering (8%)	11,049
Construction Administration/Inspection (6%)	8,287
Legal/Bonding	5,000
Advertising	300
Administration (6%)	<u>11,000</u>
Estimated Total Project	\$194,463

Funding

City of Wasilla (50%)	\$ 97,231.50
Benefited Property (LID) (50%)	<u>97,231.50</u>
	\$194,463.00