

CITY OF WASILLA

290 E. HERNING AVE.
WASILLA, ALASKA 99654-7091
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REQUESTED BY: FINANCE
PREPARED BY: MUNICIPAL SERVICES

RESOLUTION NO. WR93-16

A RESOLUTION OF THE CITY OF WASILLA, ALASKA DECLARING ITS INTENT TO ISSUE ROAD LOCAL IMPROVEMENT DISTRICT BONDS FROM WHICH IT WILL REIMBURSE ITSELF FOR EXPENDITURES INCURRED PRIOR TO THE ISSUANCE OF THE BONDS.

WHEREAS, the City of Wasilla (the Issuer) has formed Paving Assessment District 92P1 for the purpose of reconditioning and paving Naomi Avenue and has formed Paving Assessment District 92P2 for the purpose of reconditioning and paving Glenwood Avenue West; and

WHEREAS, certain expenditures for planning and capital improvements will be incurred by the City before it issues bonds for said projects;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF WASILLA:

Section 1. The City of Wasilla as the Issuer reasonably expects to reimburse the expenditures described herein with the proceeds of debts (the Reimbursement Bonds) to be incurred by the Issuer.


Section 2. This declaration of official intent is made pursuant to Section 1.103-18 of the Income Tax Regulations promulgated by the United States Department of Treasury.

Section 3. The maximum principal amount of Reimbursement Bonds expected to be issued is \$72,000 for the Naomi Avenue project and \$22,000 for the Glenwood Avenue West project.

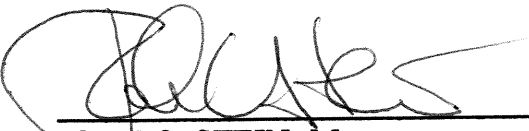
Section 4. The expenditures with respect to which the Issuer reasonably expects to be reimbursed from the proceeds of the Reimbursement Bonds are for reconditioning and paving of Naomi Avenue and the reconditioning and paving of Glenwood Avenue West.

I certify that a resolution in substantially the above form was passed by a majority of those voting at a duly called and conducted meeting of the governing body of the City of Wasilla this 12th day of April, 1993.

ATTEST:



ERLING P. NELSON, CMC
City Clerk
(SEAL)



JOHN C. STEIN, Mayor