

**SUBJECT: Council Resolution 01-28 to Accept DCED Grant**

REQUESTED BY: Public Works

PREPARED BY: Public Works

DATE: August 20, 2001

FOR AGENDA OF: August 27, 2001

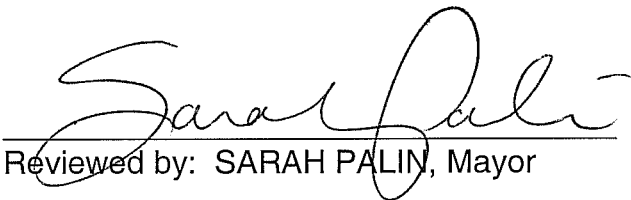
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In the 2001 Legislative session, the City was approved to receive grants through the Alaska Department of Community and Economic Development (ADEC) for Lucille Street Water and Sewer Main Extensions, \$200,000. These main extensions are intended to serve Valley Residential Services Low-To-Moderate Income Housing Project.

Resolution No. 01-28 authorizes the Mayor to execute the grant agreement, accept responsibility to operate and maintain the water and sewer utility improvements, and accept the terms and conditions of the grant offer.

**FISCAL IMPACT:**  No  Yes, amount requested: \$200,000  
Fund: 32-55-691-865-32 Lucille Street Water Ext. \$200,000

**RECOMMENDED ACTION:** The administration is requesting that Council approve Resolution 01-28 accepting the terms of the DCED grant agreement.



Reviewed by: SARAH PALIN, Mayor

Presented with: Reso. 01-28  
Date: 8/27/01 Verified by: EV.