

SUBJECT: Purchase of Block 2, Lot 1A Wasilla Airpark Industrial Subdivision

REQUESTED BY: Public Works

PREPARED BY: Public Works

DATE: June 26, 2001

FOR AGENDA OF: July 23, 2001

SUMMARY:

This land purchase will secure property for the installation of a storm drain from the corner of Swanson Ave. and Tommy Moe Drive into Ilditapark. This will alleviate flooding caused by failed dry wells that are now being used. The subject property is a one-half acre lot bordering Ilditapark and the performing arts building. The installation of the storm drain through the center of this property will destroy its economic value.

The property owner has agreed to sell this property for \$72,500 or \$500 above the appraisal price and the City agrees to pay all closing costs. This is a fair price as the owner has also agreed to allow the installation of a storm water lift station on a lot he owns immediately south of this property. This facility is needed to collect and pump water from the streets into Ilditapark.

FISCAL IMPACT: Yes, amount requested: \$73,500 Account 11-55-475-831-03

RECOMMENDED ACTION:

Council is requested to approve Resolution Serial No. 01-24, the purchase of Block 2, Lot 1A, Wasilla Airpark Industrial Subdivision for construction of storm drainage facilities.

MAYOR REVIEW/COMMENT:

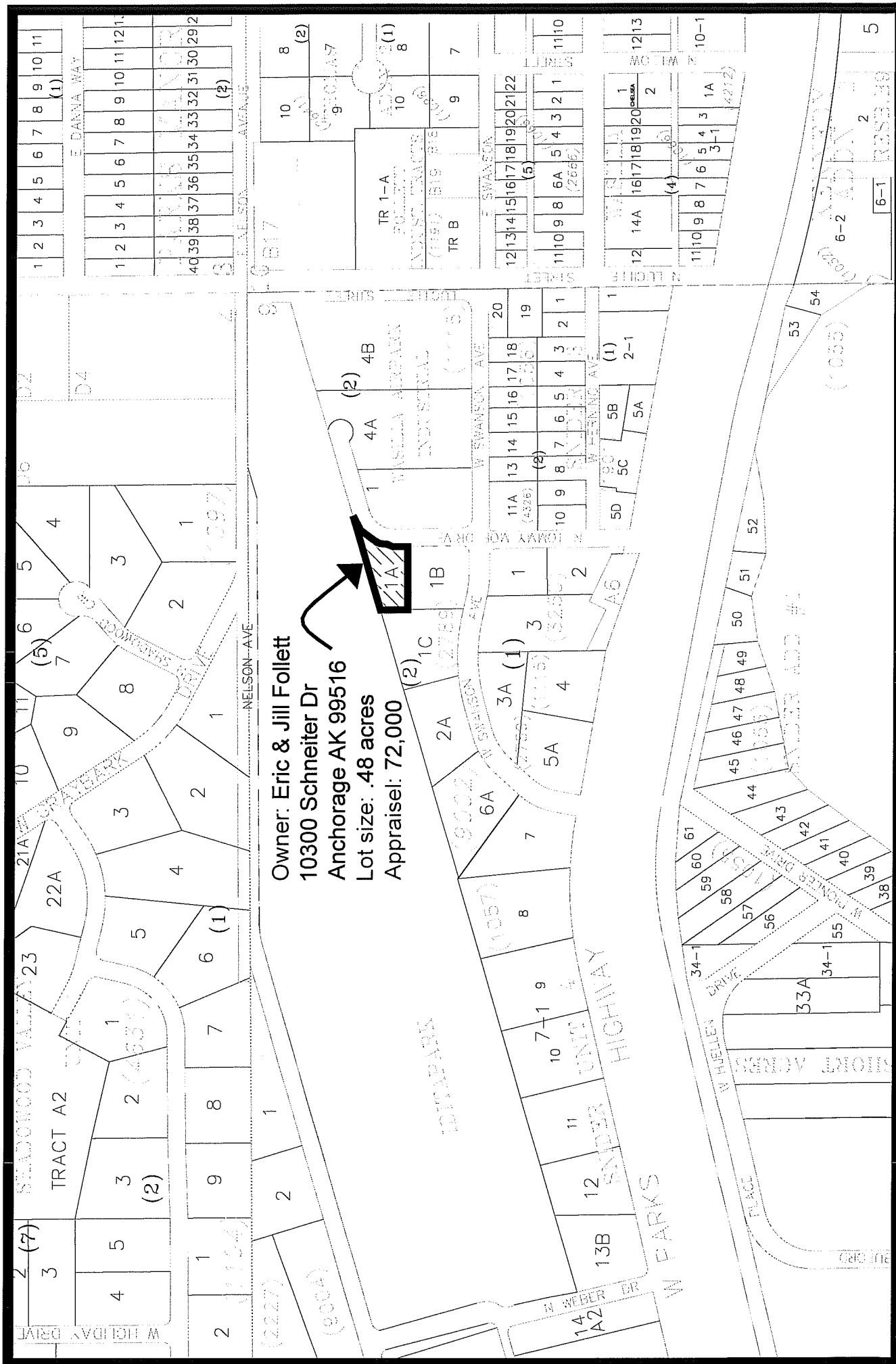


Reviewed by: SARAH PALIN, Mayor

Attachments:

Presented with: Ord 01-42 + Resos 01-24 +
Date: 8/13/01 Verified by: AV 01-25

Valuation 11/24/2009



Owner: Eric & Jill Follett
 10300 Schneider Dr
 Anchorage AK 99516
 Lot size: .48 acres
 Appraisal: 72,000



1	2	3	4	5	6	7	8	9	10	11		
E DANNA WAY												
1	2	3	4	5	6	7	8	9	10	11	12	
E DANNA WAY												
40	39	38	37	36	35	34	33	32	31	30	29	28
E DANNA WAY												

10	8	(2)
E DANNA WAY		
9	(1)	8
E DANNA WAY		
9	7	

12	13	14	15	16	17	18	19	20	21	22
E SWANSON										
11	10	9	8	6	5	4	3	2	1	1110
E SWANSON										
12	14	16	17	18	19	20	21	22	1213	
E SWANSON										
11	10	9	8	7	6	5	4	3	1A	10-1
E SWANSON										

6-2	ADDY	2	5
E DANNA WAY			
6-1	RES	39	