## SUBJECT: FUND TRANSFER FROM LID PAVING SUPPORT ACCOUNT TO ROAD UPGRADING ACCOUNT

REQUESTED BY: Public Works

PREPARED BY: Public Works DATE: June, 2001

FOR AGENDA OF: June 25, 2001

## SUMMARY:

Resolution 01-19 requests a transfer of funds from the LID Paving Support account to the Road Upgrading account to provide funding for chip seals on gravel streets. The work will be on streets that have good gravel bases and need only a minimum amount of drainage work to get them ready for chip sealing. Streets that have been identified are Melanie Ave. from Lucas road to Kimberly street; Holiday Drive from Lucas road to Cache Drive; Broadview Ave. for about 600 lineal feet; and Deskas street from end of paving to Nikola Ave. These streets are tentative and may or not be chip sealed depending upon the ability to fix any drainage problems and funding limitations.

FISCAL IMPACT: x Yes, amount requested to be transferred: \$100,000

## **RECOMMENDED ACTION:**

Council is requested to approve the transfer of \$100,000 from the LID Paving Support Account to the Road Upgrade Account.

**MAYOR REVIEW/COMMENT:** 

Reviewed by: SARAH PALIN, Mayor

Attachments: Resolution 01-19

Presented with: C/25/01