

SUBJECT: AN ORDINANCE OF THE CITY OF WASILLA AMENDING THE FY01 BUDGET FOR FUNDS THAT WILL NOT BE RECEIVED FROM THE MATANUSKA SUSITNA BOROUGH FOR THE PARKS HIGHWAY WEST WATER MAIN EXTENSION.

REQUESTED BY: Public Works

PREPARED BY: Public Works

DATE: April 2, 2001

FOR AGENDA OF: April 9, 2001

The Borough bid opening for the Burchell Alternative School Expansion Project recently occurred, and the low bid was higher than the Borough expected. As such, the Borough is revising its scope of work and rebidding the project. Due to the higher than expected cost, the Borough is unable to commit funding for the City's Parks Highway West Water Main Extension Project. The City is expecting to receive a grant offer in the next few weeks from the Rural Development Administration for this project, that will offset the loss of Borough funding.

FISCAL IMPACT: ___ No X Yes, amount: (\$100,000)
Fund: 32-55-691-865-06 Parks Highway West Water Main Extension

RECOMMENDED ACTION: Council is requested to approve the revised budget for the Parks Highway West Water Main Extension Project, reducing it in the amount of \$100,000.



Reviewed by: SARAH PALIN, Mayor

Attachments:

Presented with: Ord 01-22
Date: 4/23/01 Verified by: AV