

SUBJECT: Appropriation of Alaska Department of Environmental Conservation grant for the Parks Highway Water Main Extension and the transfer of funds from Contingency – West Extension to Parks West Water Extension and Parks Highway West Water Main Extension

REQUESTED BY: Public Works

PREPARED BY: Finance

DATE: February 26, 2001

FOR AGENDA OF: February 12, 2001

SUMMARY:

Public Works has applied for and received an Alaska Department of Environmental Conservation grant. The grant funds (\$462,500) will be used for the Parks Highway West Water Main Extension. In addition, a total of \$274,782 will be transferred from the Contingency – West Extension to the Parks West Water Extension (\$19,140) and to the Parks Highway West Water Main Extension (\$255,462). Further, \$119,058 will be transferred from the General Fund's Fund Balance and \$100,000 will be received from the Matanuska-Susitna Borough to meet the amount required to match the grant.

FISCAL IMPACT: No Yes, amount requested: \$937,200

Fund: 32

RECOMMENDED ACTION:

Council consideration of Ordinance Serial No. 01-11

MAYOR REVIEW/COMMENT:


Reviewed by: SARAH PALIN, Mayor