

**SUBJECT: Armed Forces Honor Garden Project Budget
(Alaska Path of Freedom Brick Project)**

REQUESTED BY: Public Works

PREPARED BY: Public Works

DATE: November 17, 2000

FOR AGENDA OF: November 27, 2000

SUMMARY:

An approval is requested for the Armed Forces Honor Garden Project Budget toward the cost and expenditures as shown in Attachment A.

FISCAL IMPACT: ___ No X Yes, total amount of expenditures as shown in Attachment A

RECOMMENDED ACTION:

Council is requested approval of Ordinance 00-⁶⁷~~66~~ for the Armed Forces Honor Garden also known as the Alaska Path of Freedom. (Bricks of Honor Project).

MAYOR REVIEW/COMMENT: *Please keep in mind, the city is only committed to the \$37,000 advance ("to be reimbursed") for this proposed project. The rest of the project's costs will be covered through bricks and in-kind donations.*

Reviewed by: SARAH PALIN, Mayor

Attachments: Honor Garden Projected Budget



Presented with: Ord 00-67
Date: 12/11/2000 Verified by: SV

HONOR GARDEN PROJECTED BUDGET

<u>REVENUE</u>	CASH	IN-KIND	TOTAL
Sales revenue		0	0
14-34-000-349-119 (bricks)	282500		282500
Sponsorship			
14-36-000-365-11(corporate)	138125		138125
14-36-000-365-12(in-kind)		337018	
14-34-000-034-91(trees)	35000		35000
14-34-000-349-13 (benches)	15000		15000
Revenue grand total	455625	337018	792643
EXPENSES			
Honor Garden construction	150000	97000	247000
14-55-479-813-20			
Consultants	93320		93320
14-55-479-334-00			
Marketing Cost	37143	240018	277161
14-55-479-338-00			
Brick Cost	112973		112973
14-55-476-661-21			
Benches	15000		15000
14-55-476-661-22			
Trees	17500		17500
14-55-476-661-23			
Operating Cost	5500		6000
14-55-476-611-10			
Expense grand total	431436	337018	768954
20% contingency	8629		8629
	440065		777,583
Revenue grand total	792643		
Expense grand total	777583		
Net	<u>15060</u>		<u> </u>