

WASILLA CITY COUNCIL INFORMATION MEMORANDUM

IM 99-84

SUBJECT: AMENDMENT OF LAND DISPOSAL, USE OF ASSESSED VALUE.

REQUESTED BY: PLANNING/FINANCE

PREPARED BY: FINANCE

DATE: AUGUST 13, 1999

FOR AGENDA OF: AUGUST 23, 1999

SUMMARY:

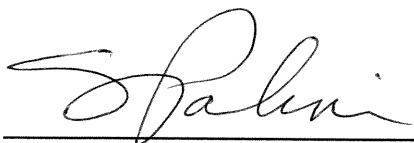
Presumably the reason for requesting an appraisal is to benefit from the estimate of value by a disinterested professional. Our code presently allows use of an appraisal or assessed value six months forward from the date of appraisal. In cases where we want to use the MSB Assessed Value as the basis for a minimum bid or sale, we are restricted from using that value six months out of each year. The MSB Assessor will not do individual mid-year assessments.

The proposed changes to WMC 7.16.030 would give us the flexibility to use the MSB Assessed Value for approximately one year. We recommend that the Council Introduce and adopt Ord. 99-40.

FISCAL IMPACT: X No Yes, amount requested: \$ ---.

RECOMMENDED ACTION: Introduction and Adoption of Ord.99-40.

MAYOR REVIEW/COMMENT:



Reviewed by: SARAH PALIN, Mayor

Presented with: Ord. 99-40
Date: 9/13/99 Verified by: SV