

Presented by Reso 99-09
3-22-99 H.

WASILLA CITY COUNCIL INFORMATION MEMORANDUM

IM No. 99-31

SUBJECT: Road Bond Information

REQUESTED BY: Council

PREPARED BY: Public Works

DATE: March 16, 1999

FOR AGENDA OF: March 22, 1999

SUMMARY:

The attached Road Bond (Ordinance 98-08) Expenditure Plan outlines the status of road projects in 1998 and 1999. As indicated on page 3/3, \$477,310 is estimated to be available for uncommitted projects. Although Danna St. is in design, this project can be shelved once the design is done and put into a future year for construction. Because of potential cost overruns on 1999 construction projects, it is recommended that no more than \$250,000 be committed to additional projects such as Church Road.

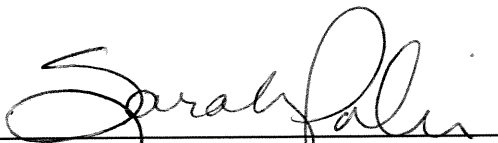
If this sum is committed to Church Road work can begin on removal of the former trash landfill, more clearing and grubbing and removal of some unusable organic material and some usable silt. The intent is to proceed on doing work in the wet land area where a fill permit is now active.

FISCAL IMPACT: ___No ___x Yes, amount requested: \$ 250,000

Fund:

RECOMMENDED ACTION: Fund some preliminary work in the South Church Road Right Of Way.

MAYOR REVIEW/COMMENT:


Reviewed by: SARAH PALIN, Mayor

Attachments: Road Bond (Ordinance 98-08) Expenditure Plan

ROAD BOND (Ordinance 98-08) EXPENDITURE PLAN

PLANNED 1998 - 1999 PROJECTS

PROJECT	Design Engineering	Construction Engineering	Construction Est. Cost	Admin. Est. Cost	Total Est. Cost	Orig. Earmarked Bond Funds	Other Funds	Net Remaining Funding
Spruce 1A (FH to Lucille)	60,000	70,000	560,000	10,000	700,000		171,000	see below
Spruce 2 (Lucille to Lucas)	100,000	-	742,000	7,500	849,500		60,000	see below
Spruce 3 (Lucas to Church)	100,000	-	842,000	7,500	949,500		60,000	see below
SPRUCE TOTAL					2,499,000 all three Spruce phases above	2,000,000	396,310	(162,690)
Weber Drive	64,000	(both)	132,000	10,000	206,000	252,000		46,000
North Country LID	130,000	(both)	550,000	20,000	700,000	881,000	216,667 (assessments)	397,667
Susilina 1 (KGB to Denalt)	28,000		350,000	10,000	400,000	200,000		(200,000)
Susilina 1 LIDs (incl roads likely to be approved)	5,000		65,000	7,500	82,500	55,000	27,500 (assessments)	-
					All Susilina Costs Above			
Mystery Avenue	100,000		800,000	25,000	925,000	1,600,000	58,000	733,000
GRAND TOTAL BOND ROADS					<u>4,812,500</u>	<u>4,988,000</u>	<u>638,477</u>	<u>813,977</u>

ROAD BOND (Ordinance 98-08) EXPENDITURE PLAN

page 2/3
1/11/99

REMAINING ROAD BOND FUNDS

There are funds from various sources:

Unused Bond Funds (see page 1)

813,977

Bond Contingency Funds to Expend

840,000

TOTAL

TOTAL

1,653,977

ROAD BOND (Ordinance 98-08) EXPENDITURE PLAN

POSSIBLE ROAD PROJECTS

<u>PROJECT</u>	<u>Total Est. Cost</u>	<u>Orig. Earmarked Bond Funds</u>	<u>Other Funds</u>	<u>Net Remaining Funding</u>	<u>Total Est. Cost</u>	<u>Orig. Earmarked Bond Funds</u>	<u>Other Funds</u>
<i>A. "Definite" 1998 & 1999 Projects</i>							
Spruce (all 3 phases)	2,499,000	2,000,000	336,310	(162,690)			
Weber Drive	206,000	252,000	-	46,000			
North Country LID	700,000	881,000	233,333	414,333			
Mystery	925,000	1,600,000	58,000	733,000			
Susilina 1 (KGB to Denali)	400,000	400,000	-	-			
Susilina 1 LIDs	82,500	55,000	27,500	-			
Tallerico LID	830,000	-	276,667	(553,333)			
TOTALS	5,642,500	5,188,000	931,810	477,310			

Can be used for South Church or Danna
(Note: Approx \$1,200 of this already spent
on South Church C&G)