

presented w/ Ord 98-38
8/24/98

WASILLA CITY COUNCIL INFORMATION MEMORANDUM

IM 98-82

SUBJECT: LIBRARY FUNDING SHORTFALL APPROPRIATION

REQUESTED BY: COUNCIL

PREPARED BY: FINANCE

DATE: July 31, 1998

FOR AGENDA OF: AUGUST 10, 1998

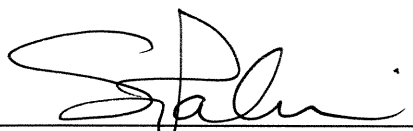
SUMMARY:

Ordinance 98-38 appropriates funds to the Library Fund to cover the vast majority of the funding shortfall, which was caused by the Matanuska-Susitna Borough. The Matanuska-Susitna Borough continues to feel that they are entitled to a discount in the purchase of Library service over and above the 60/40 split, which was agreed to several years ago. Their reasoning, as published in the Frontiersman, is that since their revenue sharing was cut, as was ours, that the Library should take a cut. Yet our own assemblyman made the motion to take the money from the library funding to fund the Youth Court. Since the purchase of Library services by the Matanuska-Susitna Borough from the City of Wasilla is funded from area-wide funds, there is no direct correlation. In fact, since a majority of the area-wide funds come from property taxes, which are also levied on city real property, the City of Wasilla is also funding a small part of the taxes they are using to pay the City of Wasilla to fund library services outside the City of Wasilla residents.

FISCAL IMPACT: ___ No ___ X ___ Yes, amount requested: \$ 21,387 Fund: General ___

RECOMMENDED ACTION: Introduction of Ordinance Serial No. 98-38.

MAYOR REVIEW/COMMENT:



Reviewed by: SARAH PALIN, Mayor
