

presented w/ Ord 98-33
7/27/98 H.
IM No. 98-64

WASILLA CITY COUNCIL INFORMATION MEMORANDUM

**SUBJECT: ADVISORY PROPOSITION FOR UPGRADE AND DEVELOPMENT OF
IDITAPARK AND BUMPUS RECREATION AREA**

REQUESTED BY: Council Member Chappel

PREPARED BY: Kristie VanGorder, CMC/AE, City Clerk

DATE: July 7, 1998

FOR AGENDA OF: July 13, 1998

SUMMARY:

Council Member Chappel presents Ordinance Serial No. 98-33 for your consideration.

The ordinance directs the clerk to submit an advisory ballot proposition to the voters at the upcoming fall election. The advisory proposition will ask the voters to advise council on designating \$1,000,000 for the upgrade and development of Iditapark and Bumpus Recreation Area public use areas.

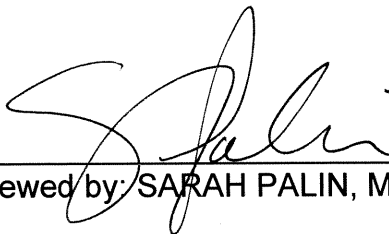
Upon passage of the advisory vote, council would be asked to appropriate up to \$1,000,000 out of the General Fund, fund balance for the improvements to the public use areas, to be paid back over a 10 year period from the council budget. Council may desire to appropriate approximately \$600,000 for improvements at Iditapark and approximately \$400,000 for Bumpus Recreation Area improvements.

Another option if the council desires, would be to direct the clerk to work with bond counsel to prepare a ballot proposition to authorize the issuance of general obligation bonds not to exceed \$1,000,000 for the upgrade and development at the Iditapark and Bumpus Recreation Area.

FISCAL IMPACT: No Yes, amount requested: \$ Fund:

RECOMMENDED ACTION: Consideration of Resolution Serial No. 98-32.

MAYOR REVIEW/COMMENT:



Reviewed by: SARAH PALIN, Mayor