

**SUBJECT: General Obligation Bonds for Constructing a Civic Center**

REQUESTED BY: Council Member Carney

PREPARED BY: Kristie VanGorder, City Clerk  DATE: May 19, 1998

FOR AGENDA OF: May 27, 1998

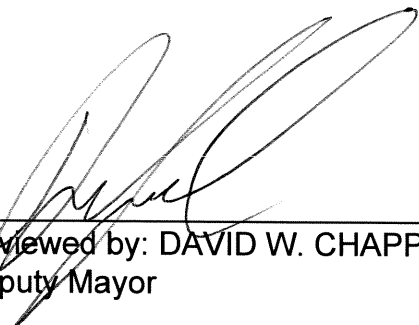
**SUMMARY:**

Resolution Serial No. 98-15 is proposed to council to direct the clerk to work with bond council to prepare a ballot proposition to be placed before the voters at the October 6, 1998, city election. The proposition would authorize the issuance of general obligation bonds not to exceed \$10,000,000 for the construction of a civic center within the Wasilla City Limits. An increase in sales tax by one-half percent (1/2 %) would repay the general obligation bonds.

**FISCAL IMPACT:**  No  Yes, amount requested: \$ Fund:

**RECOMMENDED ACTION:** Consideration of resolution

**MAYOR REVIEW/COMMENT:**

  
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Reviewed by: DAVID W. CHAPPEL  
Deputy Mayor