

WASILLA CITY COUNCIL INFORMATION MEMORANDUM

IM No. 98-18

SUBJECT: Resolution No. 98-06(Road Bonds) & Loan Agreement

PREPARED BY: E. Nelson, Finance Director

DATE: February 12, 1998

FOR AGENDA OF: February 23, 1998

SUMMARY: Enclosed for your consideration is Resolution No. 98-06 providing for the issuance of the 5.5 million General Obligation Bond. The document was prepared by our bond attorney, Lee Sharp of Preston, Gates & Ellis.

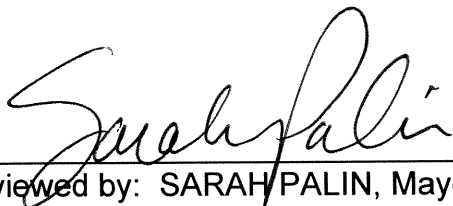
Also enclosed is the Loan Agreement that we need to execute with the Bond Bank. This document was prepared by the Bond Bank.

Mr. Sharp will be in attendance to answer any questions the Mayor and Council may have on either of these documents.

FISCAL IMPACT: No Yes, amount requested: \$ Fund:

RECOMMENDED ACTION:

Adopt Resolution No. 98-06 including the **Approval** of the Loan Agreement.



Reviewed by: SARAH PALIN, Mayor

Attachments: Resolution No. 98-06 and Bond Bank Loan Agreement