WASILLA CITY COUNCIL INFORMATION MEMORANDUM

IM No. 98-126

SUBJECT: Asset Forfeiture Revenue Funds

PREPARED BY: Finance

DATE: November 13, 1998

FOR AGENDA OF: November 23, 1998

SUMMARY:

Attached please find Resolution No. 98-55 to accept forfeiture funds from the Alaska Department Of Public Safety. The funds can be used to help pay for the Dare Program, K9 program, certain types of equipment and training. Resolution No. 98-55 also transfers unexpended forfeiture grant monies from the General Fund to a Special Revenue Fund per a recommendation from the City Of Wasilla's Auditor (Mikunda, Cottrell & Co.).

FISCAL IMPACT: __No _X Yes, amount requested: \$5,972 Fund: 144223502

RECOMMENDED ACTION: Council Consideration of Ordinance 98-55

Reviewed by: SARAH PALIN, Mayor

Attachments: C

Ordinance No. 98-55