

Presented 2/23/98

WASILLA CITY COUNCIL INFORMATION MEMORANDUM

IM No. 98-07

SUBJECT: Transfer of Funds

PREPARED BY: Department of Public Works

DATE: 1/20/98

FOR AGENDA OF: January 26, 1998

SUMMARY:

On July 28, 1998 Resolution NO. WR97-29 was passed by City Council authorizing movement of funds;

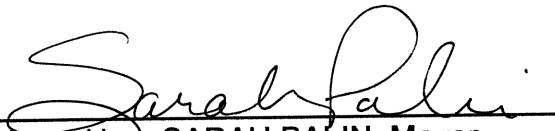
From Sewer Crossing - Hallea Lane 05.599.6518 for \$67,893
To Sewer Construction 05.599.6520 for \$67,893

The purpose of the transfer was to fund installation of 13 sewer service line extensions in Century Park Subdivision and sewer connection of the WASI project. This was explained in IM 97-40. (See attached)

Department of Public Works requests the FY '97 general fund balance be used to close the appropriate construction accounts.

FISCAL IMPACT: No Yes, amount requested: \$67,893 Fund: General

RECOMMENDED ACTION: Transfer funds to appropriate account.



Reviewed by SARAH PALIN, Mayor

Attachments:

Resolution NO. 97-29
IM 97-40