

CITY OF WASILLA

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INFORMATIONAL MEMORANDUM 97-34

From: John T. Felton, Public Works Director/City Engineer

Date: June 4, 1997

Subject: KGB Waterline Cost Update

Near the close of business today I was informed that the cost estimate for the waterline had been completed. The initial estimate for the project is \$779,166. This amount is significantly greater than the estimate given to the City two years ago.

I was not able to reach ADEC in Juneau, prior to the Council Packet deadline, to ascertain what effects, if any, this will have on our loan request. I will have a more complete report by Monday's meeting.

John T. Felton

Public Works Director/City Engineer