



# CITY OF WASILLA

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Requested by: Councilwomen Keller  
Prepared by: Clerk's Office

1

## INFORMATION MEMORANDUM No. 97-12

FROM: Clerk's Office  
DATE: March 5, 1997  
SUBJECT: Health Insurance Costs

There are currently 54 full time employees and 2 part time employees covered by the Blue Cross insurance plan. Twenty-one (21) elected to cover their entire family, eleven (11) covered spouse only and six (6) covered children only.

The following information is a break down of the shared cost between the employee/City of Wasilla:

<u>Total Family Rate</u>	\$432.30
Employee Cost (20 %)	\$ 86.46
City Cost	\$345.84
<u>Total for Spouse Only</u>	\$249.92
Employee Cost (20 %)	\$ 49.98 (full time employees)
City Cost	\$199.94 (full time employees)
Employee Cost	\$149.95 (part time employees)
City Cost	\$ 99.97 (part time employees)
<u>Total for Children Only</u>	\$163.59
Employee Cost (20 %)	\$ 32.72
City Cost	\$130.87
<u>Total for Employee Only</u>	\$213.58
Employee Cost	0.00
City Cost (100 %)	\$213.58
City cost per month	\$22,207.68
Employee cost per month	<u>\$ 2,561.76</u>
<b>TOTAL COST PER MONTH</b>	<b>\$24,769.44</b>

The following is a break down of the City cost per month:

\$11,746.90 (City cost for employee)  
\$10,460.78 (City cost for dependents of employee)  
\$22,207.68

The following is a break down of the Annual cost for the Blue Cross Insurance Plan:

\$11,746.90 x 12 =	\$140,962.80
\$10,460.78 x 12 =	<u>\$125,529.36</u>
	\$266,492.16
\$2,561.76 x 12 =	\$30,741.12 (employee share of dependent cost)
City cost annually	\$266,492.16
Employee cost annually	\$ <u>30,741.12</u>
<b>TOTAL ANNUAL COST</b>	<b>\$297,233.28</b>