



CITY OF WASILLA

290 E. HERNING AVE.

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INFORMATIONAL MEMORANDUM 96-40

From: John T. Felton, Public Works Director/City Engineer

Date: December 4, 1996

Subject: Susitna Avenue Paving L.I.D. Estimate

The attached is an estimate that I have prepared for the paving of Susitna Avenue. This estimate is for Susitna Avenue from KGB Road to the eastern edge of Lot 5 Block 1, Wasilla Townsite (approx 2320 feet) and the unpaved portion of Boundary Street. The Public Works Department recommends that this is the smallest L.I.D. that would be feasible in this area.

John T. Felton
Public Works Director/City Engineer

PROJECT BUDGET
SUSITNA PAVING LID

ITEM	ESTIMATED AMOUNT
ENGINEERING	
PRELIMINARY	\$5,000.00
DESIGN	\$30,000.00
CONTRACT ADM	\$25,000.00
TOTAL ENGINEERING	\$60,000.00
CONSTRUCTION	\$242,250.00
SUBTOTAL	\$302,250.00
ADMINISTRATION @ 5%	\$15,112.50
CONTINGENCY	\$30,225.00
RECORDING FEES	\$500.00
ADVERTISING/POSTAGE	\$500.00
INTERIM INTEREST	\$7,267.50
LEGAL/BONDS	\$4,500.00
TOTAL PROJECT	\$355,855.00
CITY SHARE @67%:	\$238,422.85
LID SHARE @33%:	\$117,432.15
PER LOT SHARE (29 LOTS):	\$4,049.38