



CITY OF WASILLA

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INFORMATIONAL MEMORANDUM 95-43

From: John T. Felton, Public Works Director/City Engineer

Date: November 18, 1995

Subject: Close out of the Existing Sewer Loan/Grant Program

Reference: Ordinance Serial Number 95-57
Council Memorandum 95-90

This memorandum is meant as a final report to the Council on the monies appropriated for the Sewer Loan/Grant Program. CM 95-90 officially places Wasilla Bar on the approved list. As you can see from the attached spread sheets, they have been on the expenditure list all along. Ordinance 95-57 is a financial housekeeping measure to place the funds in the appropriate accounts. With the adoption of Ordinance 95-57, \$82,175 of the \$82,358 ordinally appropriated will have been allocated leaving \$183.

I have directed the Public Works staff to continue accepting applications for the program. They will date stamp these applications and hold them without collecting the \$100 fee.

The Council may see fit to fund another group of connections or you may want to see the program discontinued. The Public Works Department will do what ever the Council wishes.

John T. Felton
Public Works Director/City Engineer

encl:

REFERENCE
CONSENT AGENDA
ITEMS
D+E

SEWER REVOLVING LOANS
 APPROPRIATION - MG #4/87-475 - \$55,584.05 ORD #88-34
 APPROPRIATION - MG #4/94-005 - \$50,000.00 ORD #93-35
 APPROPRIATION - GF FUND BA \$6,675.00 ORD #95-51
 MAXIMUM ALLOWABLE BUSINESS LOAN - \$15,000
 MAXIMUM ALLOWABLE RESIDENTIAL LOAN - \$8,000

FUNDING SOURCE	LOAN APPLICANT	CM #	TOTAL ELIGIBLE LOAN	TOTAL APPLICANTS EXPENSES	GRANTED 50% CITY SHARE	LOANED 50% GRANTEE SHARE	PAYMENTS THRU 10/31/95	GRANTEE LOAN BAL. DUE
MG #4/87-475 ROMAR		N/A-minutes 10/10/88	\$15,000.00	\$15,000.00	\$6,700.13	\$6,700.13	\$6,700.13	\$0.00
MG #4/87-475 A & W WINDBREAK		#88-128	\$15,000.00	\$14,643.83	\$7,321.92	\$7,321.92	\$4,887.44	\$2,434.48
MG #4/87-475 BIBLE BAPTIST		#90-51	\$15,000.00	\$14,950.00	\$7,475.00	\$7,475.00	\$3,547.12	\$3,927.88
MG#4/87-475 EL TORO		#90-37	\$15,000.00	\$13,680.00	\$6,840.00	\$6,840.00	\$3,000.38	\$3,839.62
	WENDY'S	DID NOT FOLLOW THRU						
MG #4/87-475 ONE-HOUR MARTINIZING		#89-32	\$15,000.00	\$8,494.00	\$4,247.00	\$4,247.00	\$4,247.00	\$0.00
MG #4/87-475 COTTONWOOD CREEK MALL		#90-39	\$15,000.00	\$51,924.45	\$7,500.00	\$7,500.00	\$3,341.39	\$4,158.61
MG #4/87-475 GENE WICKER/ BETTY BOYD		N/A	\$8,000.00	\$12,187.70	\$4,000.00	\$4,000.00	\$4,000.00	\$0.00
MG #4/87-475 GEORGES RESTAURANT		#92-68	\$15,000.00		\$7,500.00	\$7,500.00	\$1,682.57	\$5,817.43
MG #4/87-475 PEKING RESTAURANT		#92-72	\$7,500.00			\$7,500.00	\$1,963.86	\$5,536.14
MG #4/87-475 STANS APPLIANCE		#93-16	\$8,000.00		\$4,000.00	\$4,000.00	\$2,306.79	\$1,693.21

UNDING SOURCE	LOAN APPLICANT	CM #	TOTAL ELIGIBLE LOAN	TOTAL APPLICANTS EXPENSES	GRANTED 50% CITY SHARE	LOANED 50% GRANTEE SHARE	PAYMENTS THRU 10/31/95	GRANTEE LOAN BAL. DUE
G #4/94-005	MARTIN/MEAD		\$15,000.00	\$15,000.00	\$7,500.00	\$7,500.00	\$ 1,305.18	\$6,194.82
G #4/94-005	MICHAEL DAULT	#94-02	\$8,000.00	\$8,000.00	\$4,000.00	\$4,000.00	\$ 4,000.00	\$0.00
G #4/94-005	TED CARNEY	#94-66	\$8,000.00	\$8,000.00	\$4,000.00	\$4,000.00	73.34	\$3,926.66
G #4/94-005	VIRGINIA GAYLEN	#94-67	\$8,000.00	\$8,000.00	\$4,000.00	\$4,000.00	-	\$4,000.00
G #4/94-005	KEVIN PETERSON	#94-70	\$8,000.00	\$13,550.00	\$4,000.00	\$0.00	-	\$0.00
				<u>\$191,429.98</u>	<u>\$79,084.05</u>	<u>\$82,584.05</u>	<u>\$41,055.20</u>	<u>\$41,528.85</u>

TOTAL ALLOCATED

\$105,585.00
\$79,084.05
\$26,500.95

BALANCE AVAILABLE

SEWER REVOLVING LOANS - PHASE II
 LOANS APPROVED BY COUNCIL BUT NOT PAID
 MAXIMUM ALLOWABLE BUSINESS LOAN - \$16,000
 MAXIMUM ALLOWABLE RESIDENTIAL LOAN - \$8,000

FUNDING SOURCE	LOAN APPLICANT	CM #	TOTAL		TOTAL APPLICANTS EXPENSES		GRANTED 50% CITY SHARE		LOANED 50% GRANTEE SHARE		PAYMENTS THRU 10/31/95	GRANTEE LOAN BAL. DUE
			ELIGIBLE LOAN	LOAN	APPLICANTS EXPENSES	GRANTED 50% CITY SHARE	LOANED 50% GRANTEE SHARE					
IMG#4/94-005	VALLEY FUNERAL HOME		\$ 16,000.00		\$ 8,000.00		\$ 8,000.00		\$ 8,000.00			
IMG#4/94-005	ANNA SHORT	#95-68	\$ 8,000.00		\$ 4,000.00		\$ 4,000.00		\$ 4,000.00			
IMG#4/94-005	TODD CARPENTER		\$ 8,000.00		\$ 4,000.00		\$ 4,000.00		\$ 4,000.00			
IMG#4/94-005	ROBERT JOHNSON	#95-76	\$ 8,000.00		\$ 4,000.00		\$ 4,000.00		\$ 4,000.00			
IMG#4/94-005	MARIE BETTS	#95-76	\$ 8,000.00		\$ 4,000.00		\$ 4,000.00		\$ 4,000.00			
IMG#4/94-005	WASILLA BAR		\$ 16,000.00		\$ 8,000.00		\$ 8,000.00		\$ 8,000.00			
IMG#4/94-005	RON HULL	#95-76	\$ 16,000.00		\$ 8,000.00		\$ 8,000.00		\$ 8,000.00			
IMG#4/94-005	COLLEEN SCOTT	#95-76	\$ 8,000.00		\$ 4,000.00		\$ 4,000.00		\$ 4,000.00			
IMG#4/94-005	WESTSIDE CENTER	#95-76	\$ 16,000.00		\$ 8,000.00		\$ 8,000.00		\$ 8,000.00			
IMG#4/94-005	ALPINE CHIROPRACTIC	#95-84	\$ 16,000.00		\$ 8,000.00		\$ 8,000.00		\$ 8,000.00			
IMG#4/94-005	LAKESIDE TERRACE	#95-71	\$ 15,000.00		\$ 7,500.00		\$ 7,500.00		\$ 7,500.00			
IMG#4/94-005	CARRS MALL	#95-34	\$ 33,100.00		\$ 8,000.00		\$ 8,000.00		\$ 8,000.00		\$ 0.00	\$ 33,100.00
IMG#4/94-005	CARRS MALL	#95-44	\$ 15,850.00		\$ 6,675.00		\$ 6,675.00		\$ 6,675.00			
IMG#4/94-005	CARRS MALL	#95-51	\$ 13,350.00		\$ 6,675.00		\$ 6,675.00		\$ 6,675.00			
GF FUND BAL			\$ 197,300.00		\$ 82,175.00		\$ 82,175.00		\$ 115,125.00			\$ 33,100.00

TOTAL ALLOCATED \$ 82,358.00
 LESS \$ 82,175.00
 BALANCE AVAILABLE \$ 183.00