



CITY OF WASILLA

290 E. HERNING AVE.

WASILLA, ALASKA 99654-7091

PHONE: (907) 373-9050

FAX: (907) 373-9085

INFORMATION MEMORANDUM NO. 94-02

From: Mayor Stein

Date: January 4, 1993

Subject: Economic Development Activities

Councilman Nick Carney has asked that the issue of City participation in economic development activities be brought to Council. The most recent example of a significant expenditure under the category was the \$40,000 for capital move petition signature.

Other projects designed to bring business and jobs to the community include a brochure (by Chamber of Commerce) and promoting the proposed surgery center for West Valley Medical Center. \$28,000 was budgeted in FY1994 for small scale development projects.

Promotion and support of business expansion and new industry is now a minor City function. How can benefit to the community be maximized? What projects or activities would Council favor?

John C. Stein, Mayor

*Submitted at 1/10/94
Council meeting*