

CITY OF WASILLA

290 E. HERNING AVE.
WASILLA, ALASKA 99654-7091
PHONE: (907) 373-9050
FAX: (907) 373-9085

INFORMATION MEMORANDUM NO. 93-26

From:

Deputy Administrator

Date:

August 3, 1993

Subject:

Survey of Vaunda Avenue for Paving L.I.D.

At the request of residents on Vaunda Avenue, we conducted an informal canvass to determine the level of interest in forming a paving L.I.D. for Vaunda Avenue. The results of the canvass were:

No 15 Yes 14 No Response 11

Unless Council wishes to proceed with the project, Administration will not take additional steps until a higher level of interest is indicated by the affected property owners.

Robert E. Harris

Deputy Administrator



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June 2, 1993

Dear Vaunda Avenue Resident:

Several property owners on Vaunda Avenue have expressed an interest in organizing a local improvement district (L.I.D.) to pave the street from Lucus Road west. Wasilla City Council has recently established a policy to pay 2/3 of the cost of residential and collector street paving subject to availability of funds. The proposed Vaunda Avenue project would qualify.

Recent strip paving costs, including drainage, and deferred maintenance in preparation for paving, is about \$48 per linear foot of road.

Under the Council's formula City general funds would pay 2/3 or \$32 and the benefiting property \$16. Divided equally to each side of the street, lots would be expected to pay \$8 per linear foot of frontage or about \$2,000 for a two-acre lot and \$1,000 for a one-acre lot. These special assessments may be financed over about a five-year period at about 8% interest.

Please consider participating in this project and return the attached informal canvass. If there is strong interest, the City will-prepare engineering cost estimates and make a formal survey of property owners to establish a paving L.I.D.

Sincerely,

ปอlm C. Stein, Mayor

City of Wasilla