



## CITY OF WASILLA

290 E. HERNING AVE.

WASILLA, ALASKA 99654-7091

PHONE: (907) 373-9050

FAX: (907) 373-9085

### INFORMATION MEMORANDUM NO. 93-02

**From:** Deputy Administrator

**Date:** January 13, 1993

**Subject:** Airport Lease Rates

During the Council meeting of January 11, 1993, Councilman Carney requested information on lease rates for airports in this area. The rates for several airports are attached. The present lease rate for the new Wasilla airport was set at 10 cents per square foot per year, or, for a 40,000 square foot lot \$4,000 per year or \$333 per month. Inquiries on Wasilla lease lots have not yet progressed to the point of negotiation. No requests for lower lease rates have been made.

The 40,000 square foot lease lots are cleared, level with compact gravel surface but without utilities.

It may be in our best interest to advertise and offer lease rates of about 6 cents per square foot per year (40,000 square feet @.06 = \$2,400/year or \$200/month), at least for the first five years of a lease. Administration will prepare a resolution for Council consideration that will set the lease rate at 6 cents per square foot per year.

Robert E. Harris  
Deputy Administrator

