



## CITY OF WASILLA

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INFORMATION MEMORANDUM NO. 90-29

TO: Council  
FROM: Deputy Administrator  
DATE: October 16, 1990  
RE: Utilities Financial Report

The first quarter FY91 figures for revenue and expenditures are presented for Council information. The numbers can be useful as a general indicator of how the utility expenses and revenues are performing in comparison to the budget program. However, many of the line item expenditures are made in total lump sums at the beginning of the year which skews any straight line budget comparisons. Examples of line items that are 100% expended are sewer auditing expenses (\$1,300), property insurance (\$2,000), septic tank pumping (\$5,000), computer software (\$800), and worker's compensation insurance (\$3,100).

	<u>Annual Budget</u>	<u>Straight Line Projection</u>	<u>Actual Revenue</u>	<u>Actual Expenses</u>	<u>Percentage of Year Expenses</u>
Sewer	\$177,553	\$44,388.75	\$40,534.60	\$50,221.47	28%
Water	197,603	49,400.75	61,493.00	52,020.00	26%

The numbers indicate that expenses for the sewer system are in an acceptable range when the "front-loaded" expenditures are considered, but revenues are about \$4,000 less than desirable. This situation should improve now that the schools are on line and Cottonwood Creek Mall will soon connect. The water system revenues are ahead of projection and, expenses are as projected.

  
Robert E. Harris  
Deputy Administrator