



CITY OF WASILLA


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INFORMATION MEMORANDUM NO. 90-14

FROM: Erling P. Nelson, Finance Director
DATE: March 8, 1990
SUBJECT: 1990 Foreclosure Process

Last June, after completion of our first foreclosure process, we came to the conclusion that, because of the lengthy process and the expense involved, we would go through the process biennially. CM # 89-59 was approved by Council, which approved the biennial schedule.

It is now time to begin again. This month we will begin the foreclosure process on 83-S-1 Sewer and 86-S-1 Overlook Sewer and the parcels from 78-1 Water that are now out of bankruptcy proceedings.



Erling P. Nelson, Finance Director

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