



	Approved	Denied
Date Action Taken:	12/10/07	
Other:		
Verified by:	<i>[Signature]</i>	

WASILLA CITY COUNCIL ACTION MEMORANDUM

AM No. 07-70

TITLE: ACCEPTANCE OF THE CITY OF WASILLA'S FISCAL YEAR 2007 FINANCIAL STATEMENTS FOR PUBLIC RECORD.

Agenda of: December 10, 2007

Date: November 29, 2007

Originator: Susan Colligan, Director of Finance

Route to:	Department	Signature/Date
X	Finance Director Finance, Payroll, Purchasing, Risk Management	<i>[Signature: Susan Colligan]</i>
X	Deputy Administrator Planning, Economic Development, Human Resources	<i>[Signature: J. Bost]</i> 11-30-07
X	City Clerk	

REVIEWED BY MAYOR DIANNE M. KELLER: *[Signature: J. Bost for the Mayor]*

FISCAL IMPACT: yes \$ _____ or no Funds Available yes no
 Attachments: Fiscal Year 2007 Financial Statements

SUMMARY STATEMENT: Pursuant to WMC 5.04.060, a certified public accounting firm, licensed to perform financial audits in the State of Alaska, shall examine the city's financial records and its financial statements. The accountant shall present the results of this examination to the council and the council shall then if in agreement, accept the city's financial statements for public record.

Mikunda, Cottrell & Co. has examined the City's Fiscal Year 2007 (FY07) Financial Records and its Financial Statements. The Clerk will distribute the results of this examination and the Accountant's opinion on the Financial Statements (Comprehensive Annual Financial Report) to the Council Members.

Mr. John Bost, CPA (Audit Partner) will present the results of the examination at the December 10, 2007 Wasilla City Council Meeting. If the Council is in agreement with the results of the examination, the City Council shall accept the City's Financial Statements for public record per City of Wasilla Municipal Code 5.04.060.

ACTION: Acceptance of the City Of Wasilla's Fiscal Year 2007 Financial Statements for Public Record.