



	Approved	Denied
Date Action Taken:	1/22/07	
Other:		
Verified by:	K. M. K.	

WASILLA CITY COUNCIL ACTION MEMORANDUM

AM No. 07-08

TITLE: ACCEPTANCE OF THE CITY OF WASILLA'S FISCAL YEAR 2006 FINANCIAL STATEMENTS FOR PUBLIC RECORD.

Agenda of: January 22, 2007

Date: January 11, 2007

Originator: Ted Leonard, Director of Finance and Administrative Services

Route to:	Department	Signature/Date
X	Finance, Risk Management & MIS Director Purchasing	<i>[Signature]</i>
X	Deputy Administrator Planning, Economic Development, Human Resources	<i>[Signature]</i> 1-12-07
X	City Clerk	<i>[Signature]</i>

REVIEWED BY MAYOR DIANNE M. KELLER: *Dianne M. Keller*

FISCAL IMPACT: yes \$ _____ or no Funds Available yes no
 Attachments: Fiscal Year 2006 Financial Statements

SUMMARY STATEMENT: Pursuant to WMC 5.04.060, a certified public accounting firm, licensed to perform financial audits in the State of Alaska, shall examine the city's financial records and its financial statements. The completion of this examination with the accountants' opinion on the financial statements must be completed by November 23rd of each year. The accountant shall present the results of this examination to the council and the council shall then if in agreement, accept the city's financial statements for public record.

Mikunda, Cottrell & Co. has examined the City's Fiscal Year 2006 (FY06) Financial Records and its Financial Statements. The Clerk will distribute the results of this examination and the Accountant's opinion on the Financial Statements (Comprehensive Annual Financial Report) to the Council Members.

Mr. John Bost, CPA (Audit Partner) will present the results of the examination at the January 22, 2007 Wasilla City Council Meeting. If the Council is in agreement with the results of the examination, the City Council shall accept the City's Financial Statements for public record per City of Wasilla Municipal Code 5.04.060.

ACTION: Acceptance of the City Of Wasilla's Fiscal Year 2005 Financial Statements for Public Record.