



	Approved	Denied
Date Action Taken:	12/12/05	
Other:		
Verified by:	<i>[Signature]</i>	

**WASILLA CITY COUNCIL ACTION MEMORANDUM**

**AM No. 05-68**

**TITLE: ACCEPTANCE OF THE CITY OF WASILLA'S FISCAL YEAR 2005 FINANCIAL STATEMENTS FOR PUBLIC RECORD.**

Agenda of: December 12, 2005  
 Originator: Ted Leonard, Director of Finance

Date: December 2, 2005

Route to:	Department	Signature/Date
	Police	
	Recreational and Cultural Services Library, Museum	
	Public Works Planning	
X	Finance *signature required	<i>[Signature]</i>
X	Clerk	<i>[Signature]</i>

**REVIEWED BY MAYOR DIANNE M. KELLER:** *[Signature]*

**FISCAL IMPACT:**  yes \$ \_\_\_\_\_ or  no Funds Available  yes  no

Account name/number:

Attachments: FISCAL YEAR 2005 FINANCIAL STATEMENTS.

**SUMMARY STATEMENT:**

According to WMC 5.04.060, a certified public accounting firm, licensed to perform financial audits in the State of Alaska, shall examine the city's financial records and its financial statements. The completion of this examination with the accountants' opinion on the financial statements must be completed by November 23rd of each year. The accountant shall present the results of this examination to the council and the council shall then if in agreement, accept the city's financial statements for public record.

Mikunda, Cottrell & Co. has examined the City's Fiscal Year 2005 (FY05) Financial Records and its Financial Statements. The Clerk will distribute the results of this examination and the Accountant's opinion on the Financial Statements (Comprehensive Annual Financial Report) to the Council Members. John Bost, CPA (Audit Partner) will present the results of the examination at the December 12, 2005 Wasilla City Council Meeting. If the Council is in agreement with the results of the

examination, the City Council shall accept the City's Financial Statements for public record per City of Wasilla Municipal Code 5.04.060.

**RECOMMENDED ACTION: ACCEPTANCE OF THE CITY OF WASILLA'S FISCAL YEAR 2005 FINANCIAL STATEMENTS FOR PUBLIC RECORD.**