

	Approved,	Denied
Action taken	4/26/04	
Other:	. N . 5	
Verified by:	KAMHUS	

COUNCIL ACTION MEMORANDUM

AM No. 04-27

TITLE:

25-YEAR LEASE AGREEMENT FOR LOT 1, NEW WASILLA AIRPORT

LEASE LOTS.

Agenda of: APRIL 26, 2004

Date: April 19, 2004

Originator: JILL CARRICABURU, PLANNING CLERK

Route to:	Department	Signature/Date
	Police	
	Recreational and Cultural Services Library, Museum	A state
Х	Public Works Planning	S. Laule 04-19-04
Х	Finance *signature required	57-50
	Clerk	1 Son Ha

REVIEWED BY MAYOR DIANNE M. KELLER: Tanne (Clle/				
FISCAL IMPACT: ☐ yes\$ or ☒ no Funds Available ☐ yes ☐ no Account name/number:				
Attachments: WPCM 04-03, Site Plan, Applicant Letter dated March 1, 2004				
CLIMMA DV CTATEMENT.				

At the Planning Commission meeting of April 13, 2004 the Commission unanimously approved to forward to Council a recommendation to approve a 25-year lease rather than a standard 10-year lease for development of Lot 1, New Wasilla Airport Lease Lots.

The applicant is requesting a 25-year lease agreement due to the investment required and that the lease terms allow transfer of ownership as condominiums or cooperative ownership.

The applicant plans to complete the first phase by October 1, 2004, with remainder construction to be completed as market conditions permit.

STAFF RECOMMENDED ACTION:

Staff recommends the Wasilla City Council move to approve revised lease agreement for a period of 25-years between the City of Wasilla and Steve Grand for Lot 1, New Wasilla Airport Lease Lots.



	Approved	Denied
Action taken	しん	
Other:		
Date of Commission Action:	4/13/04	
Verified by:	95c	

WASILLA CITY PLANNING COMMISSION

PCM No. 04-03

TITLE:

Wasilla Airport Lease Lot 1, Modification of Lease

Agreement

MEETING DATE:

April 13, 2004

REQUESTED BY:

Sandra Garley, City Planner

Archie Giddings, Public Works Director

PREPARED BY:

Jill Carricaburu, Planning Clerk

DATE PREPARED:

4/08/03

SUMMARY STATEMENT:

The proposed tenant for Lot 1, New Wasilla Airport Lease Lots, Steve Grand, has expressed a desire to procure a 25-year lease rather then a 10-year lease as allowed per Wasilla Municipal Code Section 5.32.120(C)(2).

The prospective tenant is requesting a lease modification due to the financial investment required to build 2-hangars with a total square footage of 3,220 sf for private aircraft storage and/or light maintenance. In accordance with WMC 5.32.120(C)(3) the Wasilla Planning Commission must review and recommend to the City Council any requests to modify said lease agreement.

Use Permit, U04-097, request to construct one, 2-unit hangar this season has been mailed to all property owners within a 1200' radius of the subject parcel and to date, no objections have been received.

The State of Alaska Department of Transportation and Public Facilities, (ADOT&PF), the largest lessor of airport property within the State, typically does not require performance bonding. ADOT&PF also will extend the length of term of leases depending on the cost of the development.

STAFF RECOMMENDED MOTION:

Staff recommends the Wasilla Planning Commission move to accept the modified Airport Lease Agreement between the City of Wasilla and Steve Grand, applicant, and forward the modified agreement to Wasilla City Council for acceptance.

Attachments

STEVE GRAND P.O. BOX 877750

WASILLA, ALASKA 99687

PHONE: 907-373-2313 FAX: 907-357-2313

EMAIL:sgrand@worldnet.att.net

March 1, 2004

Business Plan and Application to Lease Wasilla Airport Lease Lot #1

Mr. Archie Giddings Director of Public Works City of Wasilla 290 East Herning Ave. Wasilla, Alaska 99654

Mr. Giddings:

I'm enclosing (8) copies of Wasilla's 'APPLICATION - AIRPORT PROPERTY LEASE' for your consideration, along with my \$25.00 application fee.

My plan is to develop a multi-unit hangar building for the storage and/or light maintenance of aircraft in accordance with International Building Code (IBC) Occupancy Group "S-1". The units will be rented or leased to my tenants; sold as condominium units to individual owners; or the premises may be transferred to a cooperative made up of the building's occupants.

To the extent possible, the construction will be phased to meet market demand and limit risk. The enclosed drawings show my preferred concept development and a phasing plan including (2) initial units of about 1610 square feet each. The first phase will be completed by October 1, 2004. The remainder of the construction will be completed as market conditions permit.

Due to the investment required, I ask that you consider a lease term of at least 25 years, and that the lease terms allow transfer of ownership as condominiums or cooperative ownership..

4 toue 65

Sincerely

Steve Grand