

SUBJECT: Sale of Lot 20, Block 1 Wasilla Airport Heights Subdivision

REQUESTED BY: Planning Office/Finance Department

PREPARED BY: Tim Krug, City Planner

DATE: April 21, 2000

FOR AGENDA OF: Monday, May 8, 2000

SUMMARY:

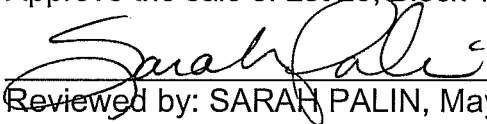
Bids were opened October 20, 1999 for the city land sale and no bid was received for Lot 20, Block 1 Wasilla Airport Heights Subdivision. The bidding documents allowed for the over the counter sale following the bid opening, for the minimum asking price of \$5000.00 for this lot. On April 20, 2000 Steven W. Stoll, an adjoining property owner made a deposit of \$500.00 for the minimum bid price of \$5,000.00.

According to Wasilla Municipal Code § 7.16.070 (E.) the council shall ratify the sale or lease, or it may reject any and all bids in the best interest of the City. Upon ratification, the contract of sale or lease shall be signed by the Mayor and Clerk on behalf of the City.

FISCAL IMPACT: X No Yes, amount requested: \$0 Fund:

RECOMMENDED ACTION:

Approve the sale of Lot 20, Block 1 Wasilla Airport Heights Subdivision to Steven W. Stoll.


Reviewed by: SARAH PALIN, Mayor

Attachment: Location Map (1 pp)

Presented to council on 5/8/00
Action taken: Approved Denied
other: _____
Verified by TK

EXHIBIT B

Lots 14, 19, 20 & 21, Block 1, Wasilla Airport Heights Subdivision

