

WASILLA CITY COUNCIL ACTION MEMORANDUM

CM No. 98-07

SUBJECT: AUDITOR SELECTION

PREPARED BY: E. NELSON, FINANCE DIRECTOR

DATE: 01/06/98

FOR AGENDA OF: JANUARY 12, 1998

SUMMARY: THE FINAL YEAR OF THE COOK-HAUGEBERG AUDIT ENGAGEMENT HAS BEEN COMPLETED. WE NEED TO MOVE FORWARD AND ENGAGE THE SERVICES OF AN AUDIT FIRM FOR FY98 AND FUTURE YEARS. HISTORY OF ENGAGEMENTS FOLLOWS:

BOYER, DEWHIRST, EAGAN, ROOT & CO.	1974 - 1977
BOYLE & ASSOCIATES, INC.	1978 - 1980
MIKUNDA - COTTRELL	1981 - 1984
ARTHUR YOUNG THROUGH (3 NAME CHANGES)	
ERNST & YOUNG	1985 - 1989
COOK & HAUGEBERG	1990 - 1997

FISCAL IMPACT: No Yes, amount requested: \$ Fund:

RECOMMENDED ACTION: MOVE TO APPROVE OPTION #___.

OPTIONS:

#1. EXTEND ENGAGEMENT WITH COOK & HAUGEBERG FOR THREE YEARS, FY98 THRU FY00.

#2. PICK ONE OF THE FOLLOWING FIRMS AND DIRECT STAFF TO NEGOTIATE AN ENGAGEMENT.

- KPMG PEAT MARWICK LLP - NATIONAL FIRM
- MIKUNDA , COTTRELL & CO. - LARGE STATEWIDE FIRM
- DELOITTE & TOUCHE LLP - NATIONAL FIRM

#3. SOLICIT LETTERS OF INTEREST FROM ANY INTERESTED FIRM AND THEN SOLICIT PROPOSALS FROM A SELECTED GROUP OF FIRMS MEETING MINIMUM QUALIFICATIONS IN TERMS OF SIZE, EXPERTISE AND KNOWLEDGE OF GOVERNMENTAL ACCOUNTING. *within a 100 mile radius of Wasilla.*

Reviewed by: SARAH PALIN, Mayor

Attachments:

APPROVED

DATE: 1/12/98 Amended
BY: K. Kars Grolu