

## CITY OF WASILLA

290 E. HERNING AVE. WASILLA, ALASKA 99654-7091

## Council Memorandum No. 96-10

Date:

01/19/96

To:

Wasilla City Council

From:

FINANCE DEPARTMENT

Subject: Purchase of Lot 1-1, Blk 6, Wasilla

Corneil had no objection 1-22-96
Ht/ands

Townsite

Today, the city recieved an offer to sell Lot 1-1, Blk 6, Wasilla Townsite for \$22,000.00, based on an appraisial done by Don Tracy & Associates. The Mayor has directed me to ask the City Attorney to proceed with the closing documents unless there is an objection by the City Council.

epn/EPN

Clerks Office Ph: 373-9065 Fx: 373-9085 Ph: 373-9070 Fx: 373-9085 J Library Ph: 376-5913 Fx: 376-2347

rea Code (907)

Administration Ph: 373-9055 Fx: 373-9085

Fx: 373-9072 Planning Ph: 373-9074

Ph: 373-9071

☐ Museum

Ph: 373-9077

F:-- 273-9085

Fx: 373-9051 Public Works

Ph: 373-9095 Fx: 373-9085

Phyllis Edwards 4815 Edgeworth Dr. SE Olympia, WA 98501

January 12, 1995

Dear Erling:

I've had an appraisal completed and I am enclosing it with this letter. The appraised value is of course less than I'd hoped, but I do believe it reflects current market value of property in the townsite.

I am interested in selling this lot to the City and I am asking the appraised value. Please let me know if the City is still interested and if so let's quickly establish terms and proceed with the sale. Thank you for you patience with me.

Sincerely,

Phyllis Edwards

RECEIVED

| Δ, |                             | -       |          |           |        | \$13,300 per site<br>\$25,000 per site | 1 0 1000     |
|----|-----------------------------|---------|----------|-----------|--------|--|--------------|
| 1  | 2,3,4/6 Wasilla Townsite    | 11/95   | \$40,000 | 22,400 SF | \$1.78 | \$13,300 per site                      |              |
| 2  | 9&10/1 Birch Park Addtn. to | 12/94   | \$50,000 | 14,000 S  | \$3.51 | \$25,000 per site                      |              |
|    | Wasilla Townsite            |         |          | 1         |        |  |              |
| 3  | 7/4 Wasilla Townsite        | 4/94    | \$35,00C | 6,915 SF  | \$5.06 | \$35,000 per site                      |              |
| 4  | 13/4 Wasilla Townsite       | Listing | \$35,000 | 9,500 SF  | \$3.68 | \$35,000 per site                      |              |
| _5 | 9/6 Wasilla Townsite        | Listing | \$29,900 | 7.000 SF  | \$4.27 | \$29,900 per site                      |              |
|    |                             |         |          |           |        |  |              |
|    |                             |         |          |           |        |  | <b>-1</b>  ; |
|    |                             |         |          |           |        |  |              |

VALUATION

See Following Page for Valuation

WATE THE MARKET VALUE AS DEFINED ON ATTACHED SHEET, OF SUBJECT AS OF December 21 19 95 10 be \$ 22,000

appraisel is based upon the Certification, and Statement of Limiting Conditions as associated