



## CITY OF WASILLA

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### COUNCIL MEMORANDUM NO. 95-89

From: Mayor Stein  
Date: November 8, 1995  
Subject: Acquisition of Lot 13A, Weber Re-Subdivision (Old Wasilla Airport)

Lot 13A is strategically located adjacent to the old airport and along the proposed extension of Weber Drive to Nelson Avenue. Acquisition of this parcel seems to be an obvious benefit and clear utility to the City's long-term development.

The Mat-Su Borough's 1995 assessed value is \$63,400 or \$1.00 per square foot. The owner is marketing the lot at \$159,000 or \$2.50 per square foot. The property is undeveloped, cleared and gravel surfaced.

Administration respectfully requests authority to negotiate a tentative purchase price for Lot 13A subject to Council approval, clear title, environmental review and independent appraisal/opinion of value.

We further ask that Ordinance 95-56 be introduced and set for public hearing at the next meeting. The amount has been intentionally omitted but would be within the range of \$64,000 to \$150,000.

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John C. Stein, Mayor