



CITY OF WASILLA

290 E. HERNING AVE.
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COUNCIL MEMORANDUM NO. 95-02

From: Mayor Stein
Date: January 4, 1995
Subject: Council Policy on L.I.D. Paving Matching Funds

Beginning in 1993 the City Council has had an informal policy to fund a 2/3 portion of local improvement districts road paving costs. Owners of benefiting property are assessed the remaining 1/3. As an example in one-acre subdivisions the paving costs per lot are roughly \$6,000. Under the present policy City general funds (sales tax) and state grants would be used to pay \$4,000 and the lot owner would pay \$2,000.

Councilmember Laura Chase has asked that this policy be reviewed by Council. The authority for City funding of street improvements to other than major collector streets is found in WMC 2.60.080(I.2) where a "minimum" 1/3 assessment to properties and a "maximum" 2/3 City funding is authorized. Funding is "subject to availability of grant funds and/or general funds". The Code states that the City will bear all of the costs for improvements to major collector streets.

Council policy on the 1/3 - 2/3 formula has not been established by a written document. Staff recommends that following review of the funding policy allowed under the Code that the Council approve a formal Council policy statement setting the formula.

John C. Stein, Mayor

Enclosures: WMC 2.60.080(I)
Roads C.I.P. Chart

basis that special benefits conferred on a square foot of land in zones first, second, third and fourth respectively are weighted in the same proportion as are the numbers 45, 25, 20 and 10, respectively. The rate shall be computed in the following manner:

1. The products of the number of square feet of property within zones first, second, third and fourth respectively, and the numbers 45, 25, 20 and 10 respectively, shall be ascertained and their total sum taken, which total sum shall be divided into the costs of the improvement in order to determine the quotient.
2. The products of the resulting quotient and the numbers 45, 25, 20 and 10 respectively shall be the respective rates of assessment per square foot for zones first, second, third and fourth respectively.
3. The amount to be assessed against each parcel for the assessment of the improvement between intersections is computed by adding the products of the rates and the square footage of the respective zones within the parcel.

F. Intersection Improvement. The rate of assessment per square foot for an intersection improvement shall be computed by dividing the costs of the intersection improvement by the square footage of the area to be benefited by the intersection improvement within the district, as the assessment is computed on the basis of the benefits being equal throughout this area.

G. Driveway and Curb Cut. The costs of providing a driveway or curb cut for a property requiring a driveway or curb cut may be assessed against that property.

H. Sewer and Water Connections. Upon application of the property owner a sanitary sewer or water connection may be constructed to a property benefited by the street improvement and the cost of the connection may be assessed against that property.

I. City Funding. Subject to availability of grant funds and/or general funds the City Council may appropriate money to pay all or a portion of street improvement costs as follows:

1. Major Collector Streets. No assessment will be levied for the improvement of streets designated on the Official Street Classification Map as major collector class streets. All of the cost of major collector street improvements will be borne by the City.
2. Other Streets. The City Council may assess at a minimum one-third ($\frac{1}{3}$) of the total cost of street improvements to the benefitted properties and fund a maximum of two-thirds ($\frac{2}{3}$) of the costs for the improvement of streets designated on the Official Street Classification Map as minor collector, commercial and local/residential class streets.

J. Credit for Salvageable Work. Where gravel improvements have been constructed



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MEMORANDUM

TO: John C. Stein, Mayor
FROM: Finance Department
DATE: January 4, 1995
RE: City Paving Projects

As you requested here is the list of all city paving projects:

<u>PROJECT</u>	<u>PROJECT BUDGET</u>	<u>FUNDING SOURCE/AMOUNT</u>	
Hallea Lane	\$133,000.00	FY-95 LID Support-	\$ 89,110.00
		Assessments	43,890.00
Lakeview Avenue	189,080.00	MG#8/94-056	49,167.00
		FY95 LID Support	66,054.00
		CIP Fund Balance	11,462.00
		Assessments	62,397.00
Glenwood Avenue	206,966.00	MG#95/704-8-001	165,435.00
		FY95 LID Support	41,531.00
Peck Street	497,345.00	MG#8/92-050	14,357.00
		MG#94-704-8-001	159,843.00
		Gen Fund Match	40,127.00
		FY95 Cap Budget	192,600.00
		CIP Fund Balance	90,418.00
Wild Aventure	15,000.00	FY95 LID Support	15,000.00
Southview Avenue	25,000.00	FY95 LID Support	25,000.00
Century Park	25,000.00	FY95 LID Support	25,000.00
Nelson Avenue	568,462.00	MG#8/94-027	83,125.00
		Sales Tax	59,000.00
		Sales Tax	307,000.00
		Assessments	119,337.00
Westpoint/Westcove	255,108.00	CIP Fund Balance	170,922.00
		Assessments	84,186.00
Whispering Woods	272,288.00	MG#8/94-056	150,035.00
		MG#8/94-027	31,491.00
		Assessments	90,762.00

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To: John C. Stein, Mayor

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COMPLETED PROJECTS

Lucille St Bike Path	66,340.00	MG#8/93-044	25,000.00
		MG#8/94-062	25,000.00
		CIP Fund Balance	16,340.00
Crestwood Avenue	408,322.00	MG#8/94-056	218,647.00
		MG#8/92-052	36,736.00
		MG#8/93-040	18,193.00
		Assessments	134,746.00
Glenwood Avenue	44,079.68	MG#8/92-052	27,122.23
		MG#8/90-842	2,249.00
		CIP Fund Balance	242.02
		Assessments	14,466.43
Naomi Avenue	176,276.98	MG#8/92-052	118,141.98
		Assessments	58,135.00
Shadowood Avenue	237,252.02	MG#8/93-040	158,807.41
		CIP Fund Balance	210.61
		Assessments	78,234.00
Mt. Village Plaza	122,235.00	MG#8/94-056	81,897.78
		Assessments	40,337.72