



CITY OF WASILLA

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COUNCIL MEMORANDUM NO. 92-45

FROM: Deputy Administrator

DATE: April 23, 1992

RE: Paving Projects

Council requested a summary of paving projects and the funding that may be made available this coming summer.

Projects under discussion:

<u>Name</u>	<u>Estimated Cost</u>	<u>Type Street</u>
Glenwood	\$ 65,000	Collector
Nelson Avenue	47,166	Collector
Shadowood	268,351	Residential
Naomi	215,143	Residential

<u>Funding Sources</u>	<u>Amount</u>
Municipal Grant 8/92-052	\$182,000
L.I.D. Formation	Unknown
General Fund	Unknown
C.I.P. Designated for Nelson Avenue	\$ 30,000
(These funds could be applied and Nelson road improvements deferred to the FY93 C.I.P. budget)	

Council has been provided a packet of information on the proposed projects and Local Improvement Districts.

Nelson Avenue and Glenwood Avenue may be considered as collector streets for which the City code provides that 2/3 of the project cost will be paid by the City. In conformance with City code, the project funding could be as follows:

<u>Project</u>	<u>Estimated Cost</u>	<u>MG 8/92-052</u>	<u>GF/CIP</u>	<u>LID</u>	<u>Per Lot</u>
Glenwood	\$ 65,000	\$43,290	-	\$ 21,710	\$3,618
Shadowood/Nelson	315,517	31,441	-	284,076	5,165
Naomi	215,143	—	-	215,143	6,147

The above funding format leaves a total of \$107,269 in the municipal grant and the \$30,000 designated for Nelson Avenue as uncommitted. Council earlier may have made a tentative commitment to fund 2/3 of the Naomi project, or about \$143,000. Such an action would not leave enough funds to pay the City's 66% on the other two projects from the municipal grant.

Without some subsidy to lower the per lot costs, it is doubtful that either the Shadowood or the Naomi project will pass muster. However, if Council subsidizes residential paving projects, future requests for subsidy can be expected from other subdivisions.

If Council wishes to proceed on any of the three projects they should provide direction on the amount of funds, if any, to be allocated to each project and to adopt the corresponding resolutions that direct a survey (vote) on the L.I.D.:

Resolution WR92-19 - Naomi
Resolution WR92-21 - Glenwood
Resolution WR92-15 - Shadowood

The resolutions set the date for public hearing and vote tally for the three (3) districts to be on Wednesday, May 27, 1992. Council may wish to set different dates.

Bob Harris

Robert E. Harris
Deputy Administrator

*Council ratified 2/3 share
Contribution to
Naomi Avenue 5/11/92
RH*