



CITY OF WASILLA

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COUNCIL MEMORANDUM NO. 92-44

FROM: Administration

DATE: April 29, 1992

SUBJECT: Naomi Paving

Project Concept

The basic project would involve grading, shaping and minor realignment and drainage improvements sufficient to allow for a 20' strip paved surface on Naomi Avenue.

Funding

The funding for the project is suggested to be from MG #8/92-052 and a General Fund loan to finance the balance of project costs. This will have the benefit of lowering project costs through not having to use bond counsel and lower than market rates on interest. The general Fund will benefit by earning higher than current market rates.

Funding Split

To be determined by Council prior to survey.

Voting

This project is proposed per state law and city code in terms of what constitutes project approval, that is, unless 50% oppose the project it may proceed. If Council desires a positive 50% plus positive approval before proceeding then Resolution No. WR92-19 should be amended to reflect that desire. This will permit Administration to accurately write letters to the property owners describing the voting procedures.

Robert E. Harris
Deputy Administrator

REH:EPN/mdh