



CITY OF WASILLA

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COUNCIL MEMORANDUM NO. 91-45

FROM: Deputy Administrator

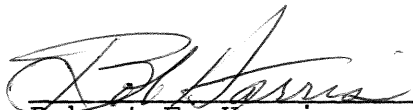
DATE: July 5, 1991

RE: Matanuska-Susitna Economic Development Corporation

We received notification of a grant award of \$25,000 for the Matanuska-Susitna Economic Development Corporation on June 3, 1991. The grant application was sponsored by the City and will be administered by the City. The funds have been received and are in the City's bank account.

Administration should have introduced an appropriation ordinance when the notification of award was received but did not do so in a timely manner. The grant recipients have some urgent bills to pay and have asked for an advance payment of \$5,000 for which Administration recommends approval. The funds can temporarily be borrowed from Council Contingency and will be repaid after adoption of Ordinance No. 91-~~45~~ on July 22, 1991. 27

Administration recommends Council approval of the requested funding action.



Robert E. Harris
Deputy Administrator

Approved 7/8/91