

## CITY OF WASILLA

290 E. HERNING AVE. WASILLA, ALASKA 99687 PHONE: (907) 373-9050 FAX: (907) 373-0788

COUNCIL MEMORANDUM NO. 90-14

FROM: Mayor Stein

DATE: January 24, 1990

SUBJECT: Extension of Vixen Circle, Knik Road Gas LID

We have negotiated an agreement with the owner of Lot 9, Block 1, Ravenswood Subdivision to purchase the lot with the Vixen Circle Extension already constructed for a total cost of \$19,998.00. Funding for the <a href="Lot purchase">Lot purchase</a> portion of the total cost is available in the Knik Road Gas LID Budget, however funding is necessary for construction.

| Costs:                | Land Purchase, Legal, Taxes<br>Construction | \$10,800.00<br>9,198.00 |
|-----------------------|---|-------------------------|
|                       | Total                                       | \$19,998.00             |
| Funding<br>Available: | Knik Road Gas LID                           | \$10,800.00             |
| Funding<br>Needed:    | Reallocation of MG #8/90-842                | 9,198.00                |
|                       | Total                                       | \$19,998.00             |

The Administration recommends reallocation of MG #8/90-842 as originally allocated by CM. No. 89-99 by reallocating \$9,198.00 to the Vixen Circle Extension Project and reducing the Lucille Lane Paving Project by a like amount to allow completion of the Project.

As promised to residents, we have scheduled a public hearing on the development of the road at the regular Council Meeting of February 12. Council should hear the concerns of residents before authorizing road construction.

John C. Stein, Mayor City of Wasilla

JCS:EPN/mdh

Approved 3/12/90