



Staff Report

City of Manhattan Beach

TO: Honorable Mayor Powell and Members of the City Council

THROUGH: David N. Carmany, City Manager

FROM: Bruce Moe, Finance Director

DATE: June 19, 2012

SUBJECT: Financial Reports:

A) Ratification of Demands: June 7, 2012

B) Portfolio for the Month Ending May 31, 2012

RECOMMENDATION:

Staff recommends that the City Council ratify the attached schedule of demands, and receive and file this report.

FISCAL IMPLICATION:

The financial reports included herein, are designed to communicate fiscal activity based upon adopted and approved budget appropriations. No further action of a fiscal nature is requested as part of this report.

The total value of the demands for this period is \$3,693,062.93. This includes the warrant register, payroll and payroll related disbursements.

BACKGROUND:

Finance staff prepares a variety of financial reports for City Council and Finance Subcommittee review and approval. In the effort to streamline and enhance the reporting process, staff has combined all financial reports under one common agenda title as presented in this document. A brief discussion of the enclosed reports follows:

DISCUSSION:

Ratification of Demands: Every two weeks staff prepares a comprehensive listing of all disbursements, with staff certification that the expenditure transactions listed have been reviewed and are within budgeted appropriations. Staff recommends that the City Council ratify the attached schedule of demands.

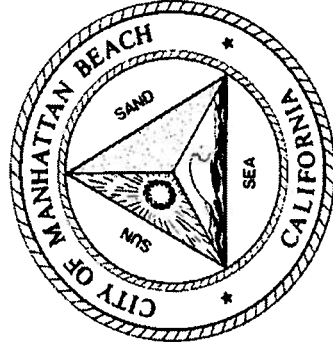
Investment Portfolio: Detailed investment reports are provided to the City's Finance Subcommittee, with summary reporting to City Council. The month end portfolio includes a certification by the Finance Director that all investments comply with established Financial Policies and provide sufficient liquidity to support projected expenditures.

Please note that while the percentage of the investment portfolio deposited in LAIF (57.19%) exceeds the policy maximum of 50%, the Finance Subcommittee approved a temporary extension over 50% to accommodate additional liquidity while investment decisions are determined in the current volatile market conditions.

Additionally, LAIF temporarily exceeded the City's policy limit of \$40 million by \$100,000. However, additional investments were subsequently made which has reduced LAIF holdings to under \$40 million.

- Attachments: A. Warrant Registers for June 7, 2012
B. Portfolio for the Month Ending May 31, 2012

City of Manhattan Beach



Ratification of Demands Register

June 7, 2012

Attachment A

CITY OF MANHATTAN BEACH
WARRANT REGISTER


WARRANT(S) WR 26B
DATED: 06/07/2012

I HEREBY CERTIFY THAT THE CLAIMS OR DEMANDS COVERED BY THE ABOVE WARRANT(S) IN THE AMOUNT OF \$3,693,062.93 HAVE BEEN REVIEWED AND THAT SAID CLAIMS OR DEMANDS ARE ACCURATE, ARE IN CONFORMANCE WITH THE ADOPTED BUDGET, AND THAT THE FUNDS ARE AVAILABLE THEREOF.



FINANCE DIRECTOR

THIS 19TH DAY OF JUNE



CITY MANAGER

| | | | | |
|----------------------------|---------------|------------|-----|----------------------------|
| WARRANT REGISTER(S) | WR 26B | WARRANT(S) | 26B | 1,069,331.97 |
| PREPAID WIRES / MANUAL CKS | | | 26B | 1,875,404.76 |
| SUBTOTAL WARRANTS | | | | <u>2,944,736.73</u> |
| VOIDS | | | 26B | (32.50) |
| PAYROLL | PE 06/01/2012 | | PY | 748,358.70 |
| TOTAL WARRANTS | | | | <u><u>3,693,062.93</u></u> |

12:40:44PM
6/7/2012

CITY OF MANHATTAN BEACH
WARRANT REGISTER

WARRANT BATCH NUMBER:

wr 26b

| CHECK NO. | DATE | TYPE | PAYEE NAME | PAYMENT DESCRIPTION | CHECK AMOUNT |
|-----------|-----------|------|--------------------------------|------------------------------------|--------------|
| 60612 | 6/6/2012 | T | US BANK | PENSION BONDS & COP PD/FD | 1,642,026.07 |
| 61112 | 6/11/2012 | T | UNION BANK | F.I.T./MEDICARE/S.I.T. | 233,378.69 |
| SUBTOTAL | | | | | 1,875,404.76 |
| 500202 | 6/7/2012 | N | ACCESSORIE AIR COMPRESSOR SYS | AIR COMPRESSOR SERVICE/PARTS | 1,132.48 |
| 500203 | 6/7/2012 | N | ACE BUSINESS MACHINES INC | TYPEWRITER REPAIR | 97.57 |
| 500204 | 6/7/2012 | N | ADMINSURE INC | WORKERS COMP & LIABILITY CLAIMS AD | 10,273.15 |
| 500205 | 6/7/2012 | N | ADVANCED HEALTHSTYLES FIT EQUI | TREADMILL | 6,436.44 |
| 500206 | 6/7/2012 | N | AKM CONSULTING ENGINEERS INC | SEWER LINE ENGINEERING SERVICES | 57,909.31 |
| 500207 | 6/7/2012 | N | ALL CITY MANAGEMENT SVCS | CROSSING GUARD SERVICES | 12,231.43 |
| 500208 | 6/7/2012 | N | ANTHONY'S READY MIX | CONCRETE | 465.00 |
| 500209 | 6/7/2012 | N | ARAKELIAN ENTERPRISES INC | STREET STREETING EXTRAS | 27,381.97 |
| 500210 | 6/7/2012 | N | ASSOC OF RECORDS MNGMT/ADM INC | ANNUAL MEMBERSHIP | 175.00 |
| 500211 | 6/7/2012 | N | BENESYST INC | CHILD125 (CHILD 125 PLAN): Payment | 10,506.18 |
| 500212 | 6/7/2012 | N | BODY & MIND COE-DYNAMICS INC | FITNESS INSTRUCTOR | 189.00 |
| 500213 | 6/7/2012 | N | SARI BRANN | PARKING METER REFUND | 1.50 |
| 500214 | 6/7/2012 | N | DON J BRAUNECKER | VOLLEYBALL INSTRUCTOR | 450.00 |
| 500215 | 6/7/2012 | N | BRAD BRUTOCAO | WATER OVERPAYMENT REFUND | 2,452.61 |
| 500216 | 6/7/2012 | N | JAN BUIKE | REIMBURSEMENT-OLDER ADULT PROGR | 52.12 |
| 500217 | 6/7/2012 | N | CA SDU | WITHHOLDING | 566.25 |
| 500218 | 6/7/2012 | N | CA TEAMSTERS LOCAL 911 | AGENCY FEE (MISC): Payment | 4,982.00 |
| 500219 | 6/7/2012 | N | NOE CALDERON | AUTO UPHOLSTERY REPAIRS | 165.00 |
| 500220 | 6/7/2012 | N | CALIFORNIA PREFERRED BLDRS INC | REFUND WITHDRAWN PERMIT FEES | 314.20 |
| 500221 | 6/7/2012 | N | MELISSA CAPIN | REFUND WATER OVERPAYMENT | 343.39 |

**CITY OF MANHATTAN BEACH
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|-----------|----------|------|--------------------------------|--|--------------|
| 500222 | 6/7/2012 | N | CAROLYNA MESSINA & ASSOC INC | CONTRACT SERVICES-DOCUMENT REVIEW | 9,725.00 |
| 500223 | 6/7/2012 | N | CBM CONSULTING INC | 2010-11 SEWER REHABILITATION PROJECT | 5,405.00 |
| 500224 | 6/7/2012 | N | CHANDLER'S SAND & GRAVEL LLC | DUMP SERVICES | 2,061.50 |
| 500225 | 6/7/2012 | N | JOE CHARLES | FITNESS INSTUCTOR | 1,309.65 |
| 500226 | 6/7/2012 | N | CHEVROLET OF WATSONVILLE | CHEVY TAHOE POLICE PKG (V#389-390-390} | 92,969.44 |
| 500227 | 6/7/2012 | N | MARY CHIELLA | EARNINGS WITHHOLDING | 2,758.00 |
| 500228 | 6/7/2012 | N | CHOURA VENUE SERVICES | RENTAL SUPPLIES | 81.75 |
| 500229 | 6/7/2012 | N | CITY OF MANHATTAN BEACH | PETTY CASH | 841.28 |
| 500230 | 6/7/2012 | N | CITY OF REDONDO BEACH | TDML SHORELINE MONITORING | 11,217.00 |
| 500231 | 6/7/2012 | N | CLEANSTREET | NORTH END MAINTENANCE-APR 2012 | 20,437.82 |
| 500232 | 6/7/2012 | N | CODE 5 GROUP LLC | CONTRACT SERVICES-PD | 685.00 |
| 500233 | 6/7/2012 | N | DORENE G COLES | YOGA INSTRUCTOR | 1,871.10 |
| 500234 | 6/7/2012 | N | SANTIAGO A CORNEJO | TENNIS COURT MONTHLY WASHING | 1,224.00 |
| 500235 | 6/7/2012 | N | DAILY BREEZE | ADVERTISING | 1,072.00 |
| 500236 | 6/7/2012 | N | JUAN DAVILA | TYPEWRITER REPAIR | 78.00 |
| 500237 | 6/7/2012 | N | DELTA DENTAL PLAN | DENTAL INSURANCE PREMIUMS | 27,146.75 |
| 500238 | 6/7/2012 | N | DISPENSING TECHNOLOGY CORP | TRAFFIC PAINT/MISC PAINT SUPPLIES | 1,786.00 |
| 500239 | 6/7/2012 | N | DUNCAN PKG TECHNOLOGIES INC | RECHARGE STATION COMMUNICATION | 39.00 |
| 500240 | 6/7/2012 | N | EDDINGS BROTHERS INC | AUTO PARTS & SUPPLIES | 67.35 |
| 500241 | 6/7/2012 | N | ENVIRONMENTAL EQUIP SUPPLY INC | AUTOMOTIVE REPAIRS | 289.92 |
| 500242 | 6/7/2012 | N | FIRE INFO SUPPORT SERVICES INC | FIRERMS SUPPORT & MAINTENANCE CON | 1,500.00 |
| 500243 | 6/7/2012 | N | FIRST CALL STAFFING INC | TEMPORARY EMPLOYEE SERVICES | 1,174.52 |

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6/7/2012

CITY OF MANHATTAN BEACH
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|-----------|----------|------|-------------------------------|------------------------------------|--------------|
| 500244 | 6/7/2012 | N | FITNESS REPAIR SHOP INC | CONTRACT SERVICES | 250.00 |
| 500245 | 6/7/2012 | N | CINDY GREBLIUNAS | VOLLEYBALL INSTRUCTOR | 450.00 |
| 500246 | 6/7/2012 | N | JOHN PAUL GURROLA | CUSTOM MADE VEST CARRIERS | 435.00 |
| 500247 | 6/7/2012 | N | H F & H CONSULTANTS LLC | PROFESSIONAL SERVICES-SOLID WASTE | 256.25 |
| 500248 | 6/7/2012 | N | HANSON AGGREGATES WEST INC | ANNUAL BASE MATERIALS DISPOSAL COI | 1,520.00 |
| 500249 | 6/7/2012 | N | WILLIAM HAUSCH | RIGHT OF WAY DEPOSIT REFUND | 496.00 |
| 500250 | 6/7/2012 | N | HDL COREN & CONE | PROP TAX AUDIT SERVICES | 2,700.00 |
| 500251 | 6/7/2012 | N | HINDERLITER DE LLAMAS & ASSOC | SALES TAX AUDIT CONTRACT SERVICES | 1,524.56 |
| 500252 | 6/7/2012 | N | HOME DEPOT CREDIT SERVICES | MISC SUPPLIES | 1,168.46 |
| 500253 | 6/7/2012 | N | HOWROYD-WRIGHT EMPLYMT AGENC' | TEMPORARY EMPLOYEE SERVICES | 1,161.80 |
| 500254 | 6/7/2012 | N | HP COMMUNICATIONS INC | RIGHT OF WAY BOND REFUND | 10,000.00 |
| 500255 | 6/7/2012 | N | HSBC RETAIL CREDIT (USA) INC | MISC SUPPLIES-COSTCO | 2,464.99 |
| 500256 | 6/7/2012 | N | ICMA RETIREMENT TRUST - 401 | DEFERRED COMP 109365: Payment | 2,630.79 |
| 500257 | 6/7/2012 | N | ICMA RETIREMENT TRUST - 457 | DEFERRED COMP AND LOAN REPAY 457 | 58,773.91 |
| 500258 | 6/7/2012 | N | ICMA RETIREMENT TRUST 401 | DEFERRED COMP 109766: Payment | 3,584.13 |
| 500259 | 6/7/2012 | N | INCONTACT INC | LONG DISTANCE SERVICE | 469.35 |
| 500260 | 6/7/2012 | N | IRON MOUNTAIN INFO MNGMT INC | RECORDS STORAGE | 841.00 |
| 500261 | 6/7/2012 | N | JAROTH INC | PAY PHONE SERVICES | 70.00 |
| 500262 | 6/7/2012 | N | JOAN STEIN JENKINS | PROSECUTION SERVICES | 7,461.00 |
| 500263 | 6/7/2012 | N | SANDE L JOHNSON | ACCOUNTING SERVICES | 1,294.80 |
| 500264 | 6/7/2012 | N | VICTORIA HELEN JOHNSON | ARTHRITIS FOUNDATION EXERCISE PROG | 760.00 |
| 500265 | 6/7/2012 | N | GARRET R JOYCE | GARAGE DOOR MAINTENANCE | 9,290.00 |

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|-----------|----------|------|------------------------------|---------------------------------|--------------|
| 500266 | 6/7/2012 | N | JENNIFER KALLOK | EARNINGS WITHHOLDING | 184.62 |
| 500267 | 6/7/2012 | N | KARMA CROSSFIT | FITNESS INSTRUCTOR | 3,531.50 |
| 500268 | 6/7/2012 | N | KING FENCE INC | FENCE RENTAL | 30.00 |
| 500269 | 6/7/2012 | N | STEVE KITSIOS | REIMBURSEMENT-TRAVEL EXPENSE | 99.00 |
| 500270 | 6/7/2012 | N | KLM ENGINEERING | REFUND WITHDRAWN PERMIT FEES | 425.00 |
| 500271 | 6/7/2012 | N | EDWARD KRUSE | BALL COURTS RESURFACING | 18,610.00 |
| 500272 | 6/7/2012 | N | L A COUNTY DEPT OF P W | TRAFFIC SIGNAL MAINTENANCE | 951.46 |
| 500273 | 6/7/2012 | N | L-3 COM MOBILE-VISION INC | EQUIPMENT MAINTENANCE & REPAIR | 1,444.39 |
| 500274 | 6/7/2012 | N | LA BUSINESS PERSONNEL INC | LEGAL SECRETARY | 1,006.50 |
| 500275 | 6/7/2012 | N | LIFECARE SYSTEMS INC | MEDICAL SERVICES | 200.00 |
| 500276 | 6/7/2012 | N | M B EDUCATION FOUNDATION | EARNINGS WITHHOLDING | 178.91 |
| 500277 | 6/7/2012 | N | M B POLICE OFFICERS ASSOCIA | DUES \$ (POLICE FIXED): Payment | 4,531.32 |
| 500278 | 6/7/2012 | N | M B WATER DEPARTMENT | MONTHLY WATER CHARGES | 9,124.89 |
| 500279 | 6/7/2012 | N | NHUNG MADRID | REIMBURSEMENT-TRAVEL EXPENSE | 125.69 |
| 500280 | 6/7/2012 | N | MICHAEL L MALONEY | VOLLEYBALL INSTRUCTOR | 450.00 |
| 500281 | 6/7/2012 | N | MAYA CONSTRUCTION | RIGHT OF WAY DEPOSIT REFUND | 427.00 |
| 500282 | 6/7/2012 | N | MBPOA RETIREE | MD TRUST (MED TRUST): Payment | 2,710.00 |
| 500283 | 6/7/2012 | N | MERCHANTS LANDSCAPE SVCS INC | LANDSCAPE MAINTENANCE EXTRAS | 11,176.50 |
| 500284 | 6/7/2012 | N | RICHARD MONTGOMERY | REIMBURSEMENT | 250.00 |
| 500285 | 6/7/2012 | N | GREGORY MORAN | CITATION REFUND | 48.00 |
| 500286 | 6/7/2012 | N | TERRY G MORSE | WELL 15 REPAIR | 1,248.38 |
| ∞ 500287 | 6/7/2012 | N | MUTUAL PROPANE | PROPANE FUEL | 57.78 |

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|-----------|----------|------|-------------------------------|------------------------------------|--------------|
| 500288 | 6/7/2012 | N | NATIONAL MEDIA INC | ADVERTISING | 4,165.00 |
| 500289 | 6/7/2012 | N | NET TRANSCRIPTS INC | TRANSCRIPTION SERVICE | 195.30 |
| 500290 | 6/7/2012 | N | NEXTEL OF CALIFORNIA INC | MOBILE CONNECTION | 75.98 |
| 500291 | 6/7/2012 | N | OUTSIDE MATTERS | RIGHT OF WAY DEPOSIT REFUND | 427.00 |
| 500292 | 6/7/2012 | N | P F SERVICES INC | EQUIPMENT INSPECTION/REPAIR | 817.82 |
| 500293 | 6/7/2012 | N | PACIFIC RESEARCH & STRATEGIES | PROFESSIONAL SERVICES | 2,000.00 |
| 500294 | 6/7/2012 | N | KAMILA PAVLASKOVA | VOLLEYBALL INSTRUCTOR | 450.00 |
| 500295 | 6/7/2012 | N | ALISA PEDERSEN | CASH KEY REFUND | 32.50 |
| 500296 | 6/7/2012 | N | PENINSULA PUMP CORPORATION | SUBMERSIBLE PUMP REPAIR | 4,131.26 |
| 500297 | 6/7/2012 | N | GABRIELE PIERLUISSI | COMPUTER LOAN | 956.13 |
| 500298 | 6/7/2012 | N | ANDREW POTVIN | CITATION REFUND | 104.00 |
| 500299 | 6/7/2012 | N | PRECISION PROP MEASUREMENTS | SITE MEASUREMENT STRAND GARDEN | 500.00 |
| 500300 | 6/7/2012 | N | PRE-PAID LEGAL SERVICES INC | PREPAID LEGAL: Payment | 126.60 |
| 500301 | 6/7/2012 | N | PUBLIC EMPLOYEES' | PENSION CONTRIBUTION: Payment | 184,155.97 |
| 500302 | 6/7/2012 | N | PUBLIC EMPLOYEES' | HEALTH INSURANCE PREMIUMS | 229,784.92 |
| 500303 | 6/7/2012 | N | LESLIE R RILEY | TRUCKING AND MISC HAULING SERVICES | 2,424.40 |
| 500304 | 6/7/2012 | N | CHARLES WAYLAN ROGERS JR | REGISTRATION-INTERVIEW & INTERROG/ | 382.00 |
| 500305 | 6/7/2012 | N | GEORGE ROSEN | CITATION REFUND | 48.00 |
| 500306 | 6/7/2012 | N | S & S PORTABLE SERVICES INC | PORTABLE RESTROOMS | 77.03 |
| 500307 | 6/7/2012 | N | SAM'S ALIGNMENT TIRE INC | ALIGNMENT SERVICES | 50.00 |
| 500308 | 6/7/2012 | N | SBRPCA | COMMUNICATIONS EQUIPMENT | 183.56 |
| 500309 | 6/7/2012 | N | HEATHER D SCHREIBER | EARNINGS WITHHOLDING | 325.98 |

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|-----------|----------|------|------------------------------|---------------------------------------|--------------|
| 500310 | 6/7/2012 | N | SIMS WELDING SUPPLY CO INC | WELDING SUPPLIES | 24.50 |
| 500311 | 6/7/2012 | N | SMART & FINAL INC | MISC SUPPLIES | 49.98 |
| 500312 | 6/7/2012 | N | MARIE SOLYMOSI | BEE REMOVAL SERVICES | 360.00 |
| 500313 | 6/7/2012 | N | SOUTH COAST AQMD | SOUTH COAST AQMD ANNUAL FEES | 113.88 |
| 500314 | 6/7/2012 | N | SOUTHERN CALIFORNIA EDISON | MONTHLY ELECTRIC CHARGES | 3,407.37 |
| 500315 | 6/7/2012 | N | SPORT SUPPLY GROUP INC | DEBEER 16" CLINCHER SOFTBALLS | 2,864.48 |
| 500316 | 6/7/2012 | N | SPRINT SOLUTIONS INC | MOBILE CONNECTION | 37.99 |
| 500317 | 6/7/2012 | N | STANDARD REGISTER CO | RFP# 768-09, PRINTING SERVICES CONTRA | 1,456.35 |
| 500318 | 6/7/2012 | N | STANDARD TEL NETWORKS LLC | PHONE MAINTENANCE SUPPORT | 9,558.50 |
| 500319 | 6/7/2012 | N | CHRISTINE STARCZAK | VOLLEYBALL INSTRUCTOR | 675.00 |
| 500320 | 6/7/2012 | N | STATE DISBURSEMENT UNIT | EARNINGS WITHHOLDING | 1,408.49 |
| 500321 | 6/7/2012 | N | STATEWIDE SAFETY & SIGNS INC | BARRIER-CROWD CONTROL | 567.30 |
| 500322 | 6/7/2012 | N | SULLY-MILLER CONTRACTING CO | ASPHALT/EMULSION | 1,176.41 |
| 500323 | 6/7/2012 | N | TEK PAYROLL TIME SYSTEMS INC | DATE STAMP SERVICE | 85.82 |
| 500324 | 6/7/2012 | N | TERMINIX | PEST CONTROL SERVICE | 397.00 |
| 500325 | 6/7/2012 | N | TIME WARNER CABLE INC | CABLE SERVICES | 323.48 |
| 500326 | 6/7/2012 | N | TRAFFIC MANAGEMENT INC | TRAFFIC CONTROL SUPPLIES | 195.00 |
| 500327 | 6/7/2012 | N | TW ESTES & ASSOCIATES INC | CENTENNIAL FLOAT | 2,075.00 |
| 500328 | 6/7/2012 | N | U S POSTAL SERVICE(HASLER) | POSTAGE METER REFILL | 2,500.00 |
| 500329 | 6/7/2012 | N | UNION BANK OF CALIFORNIA | P/T EMP RETIREMENT CONTRIB: Payment | 2,530.28 |
| 500330 | 6/7/2012 | N | UNITED PARCEL SERVICE | DELIVERY SERVICE | 85.30 |
| 500331 | 6/7/2012 | N | US BANCORP CARD SERVICES INC | P-CARD CHARGES | 88,214.72 |

CITY OF MANHATTAN BEACH
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|-----------|----------|------|--------------------------------|------------------------------------|--------------|
| 500332 | 6/7/2012 | N | US BANK | MARINE AVE BOND TRUSTEE FEES | 3,325.00 |
| 500333 | 6/7/2012 | N | VAN LINGEN BODY SHOP INC | TOWING AND VEHICLE STORAGE | 334.50 |
| 500334 | 6/7/2012 | N | VANTAGEPOINT TRANSFER AGENTS | RETMT HLTH SAVINGS CONTRIB: Paymer | 934.66 |
| 500335 | 6/7/2012 | N | ROBIN L VARGAS | EARNINGS WITHHOLDING | 553.85 |
| 500336 | 6/7/2012 | N | VERIZON CALIFORNIA INC | TELEPHONE SERVICE | 8,217.01 |
| 500337 | 6/7/2012 | N | VISION INTERNET PROVIDERS INC | WEBSITE MAINTENANCE | 4,400.00 |
| 500338 | 6/7/2012 | N | VISION SERVICE PLAN | INSURANCE PREMIUMS | 3,315.46 |
| 500339 | 6/7/2012 | N | WALTERS WHOLESALE ELECTRIC CO | ELECTRICAL SUPPLIES | 650.33 |
| 500340 | 6/7/2012 | N | WEST BASIN MUNICIPAL WATER DIS | TITLE 22 WATER QUALITY MONITORING | 230.00 |
| 500341 | 6/7/2012 | N | WESTWOOD BUILDING MATERIALS | BLDG MATERIALS/CEMENT | 354.22 |
| 500342 | 6/7/2012 | N | NAN WOLLMAN | CERAMIC INSTRUCTOR/ART EXHIBIT PRE | 294.00 |
| 500343 | 6/7/2012 | N | WYENN & ASSOCIATES DBA | POLYGRAPH EXAM | 275.00 |
| 500344 | 6/7/2012 | N | XEROX CORPORATION | COPIER LEASE (VARIOUS DEPARTMENTS) | 3,382.34 |
| 500345 | 6/7/2012 | N | XYLEM WATER SOLUTIONS USA INC | SUBMERSIBLE PUMP | 9,267.64 |

SUBTOTAL

1,069,331.97

COMBINED TOTAL

2,944,736.73

PAYMENT LEGEND:
T = Wire Transfers
N = System Printed Checks
H = Hand Written Checks

CITY OF MANHATTAN BEACH
WARRANT REGISTER
CHECKS EQUAL TO OR ABOVE
\$2,500.00

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| 500258 | 6/7/2012 | N | ICMA RETIREMENT TRUST 401 | DEFERRED COMP 109766: Payment | 3,584.13 |
| 500262 | 6/7/2012 | N | JOAN STEIN JENKINS | PROSECUTION SERVICES | 7,461.00 |

CITY OF MANHATTAN BEACH
WARRANT REGISTER
CHECKS EQUAL TO OR ABOVE
\$2,500.00

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| 500265 | 6/7/2012 | N | GARRET R JOYCE | GARAGE DOOR MAINTENANCE | 9,290.00 |
| 500267 | 6/7/2012 | N | KARMA CROSSFIT | FITNESS INSTRUCTOR | 3,531.50 |
| 500271 | 6/7/2012 | N | EDWARD KRUSE | BALL COURTS RESURFACING | 18,610.00 |
| 500277 | 6/7/2012 | N | M B POLICE OFFICERS ASSOCIA | DUES \$ (POLICE FIXED): Payment | 4,531.32 |
| 500278 | 6/7/2012 | N | M B WATER DEPARTMENT | MONTHLY WATER CHARGES | 9,124.89 |
| 500282 | 6/7/2012 | N | MBPOA RETIREE | MD TRUST (MED TRUST): Payment | 2,710.00 |
| 500283 | 6/7/2012 | N | MERCHANTS LANDSCAPE SVCS INC | LANDSCAPE MAINTENANCE EXTRAS | 11,176.50 |
| 500288 | 6/7/2012 | N | NATIONAL MEDIA INC | ADVERTISING | 4,165.00 |
| 500296 | 6/7/2012 | N | PENINSULA PUMP CORPORATION | SUBMERSIBLE PUMP REPAIR | 4,131.26 |
| 500301 | 6/7/2012 | N | PUBLIC EMPLOYEES' | PENSION CONTRIBUTION: Payment | 184,155.97 |
| 500302 | 6/7/2012 | N | PUBLIC EMPLOYEES' | HEALTH INSURANCE PREMIUMS | 229,784.92 |
| 500314 | 6/7/2012 | N | SOUTHERN CALIFORNIA EDISON | MONTHLY ELECTRIC CHARGES | 3,407.37 |
| 500315 | 6/7/2012 | N | SPORT SUPPLY GROUP INC | DEBEER 16" CLINCHER SOFTBALLS | 2,864.48 |
| 500318 | 6/7/2012 | N | STANDARD TEL NETWORKS LLC | PHONE MAINTENANCE SUPPORT | 9,558.50 |
| 500328 | 6/7/2012 | N | U S POSTAL SERVICE(HASLER) | POSTAGE METER REFILL | 2,500.00 |
| 500329 | 6/7/2012 | N | UNION BANK OF CALIFORNIA | P/T EMP RETIREMENT CONTRIB: Payment | 2,530.28 |
| 500331 | 6/7/2012 | N | US BANCORP CARD SERVICES INC | P-CARD CHARGES | 88,214.72 |
| 500332 | 6/7/2012 | N | US BANK | MARINE AVE BOND TRUSTEE FEES | 3,325.00 |
| 500336 | 6/7/2012 | N | VERIZON CALIFORNIA INC | TELEPHONE SERVICE | 8,217.01 |
| 500337 | 6/7/2012 | N | VISION INTERNET PROVIDERS INC | WEBSITE MAINTENANCE | 4,400.00 |
| 500338 | 6/7/2012 | N | VISION SERVICE PLAN | INSURANCE PREMIUMS | 3,315.46 |
| 500344 | 6/7/2012 | N | XEROX CORPORATION | COPIER LEASE (VARIOUS DEPARTMENTS) | 3,382.34 |

12:45:29PM
6/7/2012

CITY OF MANHATTAN BEACH
WARRANT REGISTER
CHECKS EQUAL TO OR ABOVE
\$2,500.00

WARRANT BATCH NUMBER: wr 26b

| CHECK NO. | DATE | TYPE | PAYEE NAME | PAYMENT DESCRIPTION | CHECK AMOUNT |
|----------------|----------|------|-------------------------------|---------------------|--------------|
| 500345 | 6/7/2012 | N | XYLEM WATER SOLUTIONS USA INC | SUBMERSIBLE PUMP | 9,267.64 |
| SUBTOTAL | | | | | 1,006,723.48 |
| COMBINED TOTAL | | | | | 2,882,128.24 |

PAYMENT LEGEND:
T = Wire Transfers
N = System Printed Checks
H = Hand Written Checks

Check History Listing
CITY OF MANHATTAN BEACH

Bank code: union

| Check # | Date | Vendor | Status | Clear/Void Date | Invoice | Inv. Date | Amount Paid | Check Total |
|---------|------------|----------------------|--------|-----------------|---------|------------|-------------|-------------|
| 498701 | 02/02/2012 | 29988 ALISA PEDERSEN | V | 06/07/2012 | 142987 | 01/17/2012 | 32.50 | 32.50 |

union Total: 32.50

1 checks in this report

Total Checks: 32.50

Report of Warrant Disbursements
wr 26b

| Fund | Description | Amount |
|------|----------------------|----------------------------|
| 100 | General | 2,143,475.04 |
| 201 | Street Light | 3,783.96 |
| 210 | Asset Forfeiture | 1,233.97 |
| 230 | Prop A | 190.43 |
| 401 | Capital Improvements | 247,436.54 |
| 501 | Water | 12,877.55 |
| 502 | Storm | 15,403.90 |
| 503 | Waste Water | 72,618.67 |
| 510 | Refuse | 25,023.65 |
| 520 | Parking | 280,765.20 |
| 521 | County Parking Lot | 1,071.04 |
| 522 | State Pier Lots | 13,324.22 |
| 601 | Insurance | 10,273.15 |
| 605 | Information Services | 4,421.44 |
| 610 | Vehicle Fleet | 95,816.94 |
| 615 | Building Maintenance | 17,021.03 |
| | | <u>2,944,736.73</u> |
| | | <u><u>2,944,736.73</u></u> |

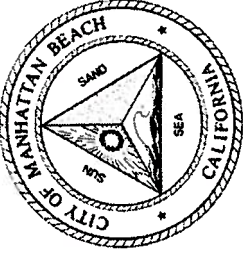
5/19/2012

6/1/2012

CITY OF MANHATTAN BEACH PAYROLL REPORT

PAYROLL PERIOD ENDING DATE 6/1/2012

| FUND | DESCRIPTION | AMOUNT |
|------|--|--------------------------|
| 100 | General Fund | 957,097.45 |
| 201 | Street Lighting & Landscape Fund | 1,072.85 |
| 210 | Asset Forfeiture Fund | 567.02 |
| 230 | Prop. A Fund | 14,542.44 |
| 232 | AB 2766 Fund | 840.00 |
| 501 | Water Fund | 25,572.19 |
| 502 | Stormwater Fund | 2,639.68 |
| 503 | Wastewater Fund | 8,279.00 |
| 510 | Refuse Fund | 4,589.97 |
| 520 | Parking Fund | 1,579.37 |
| 521 | County Parking Lots Fund | 439.58 |
| 522 | State Pier and Parking Lot Fund | 439.56 |
| 601 | Insurance Reserve Fund | 5,513.56 |
| 605 | Information Systems Fund | 18,712.02 |
| 610 | Fleet Management Fund | 8,115.16 |
| 615 | Building Maintenance & Operations Fund | 7,883.54 |
| 801 | Pension Trust Fund | 7,119.68 |
| | Gross Pay | <u>1,065,003.07</u> |
| | Deductions | 316,644.37 |
| | Net Pay | <u><u>748,358.70</u></u> |



City of Manhattan Beach

Investment Portfolio

May 2012

As Finance Director for the City of Manhattan Beach, I hereby certify that these investments are in compliance with the City's investment policy. Sufficient liquidity has been maintained to meet budget expenditure requirements for the current six month period.

Bruce Moe, Director of Finance

Attachment B

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Summary
May 1, 2012 through May 31, 2012

| Investments | Par Value | Market Value | Book Value | % of Portfolio | Term | Days to Maturity | YTM 360 Equiv. | YTM 365 Equiv. |
|--|----------------------|----------------------|----------------------|----------------|------------|------------------|----------------|----------------|
| LAIF | 40,100,000.00 | 40,100,000.00 | 40,100,000.00 | 57.19 | 1 | 1 | 0.358 | 0.363 |
| Certificates of Deposit - Bank | 2,205,000.00 | 2,207,653.35 | 2,205,000.00 | 3.14 | 1,461 | 1,328 | 1.410 | 1.430 |
| Medium Term Notes | 3,000,000.00 | 3,045,020.00 | 3,137,440.00 | 4.47 | 1,666 | 129 | 3.961 | 4.016 |
| Federal Agency Issues - Coupon | 24,000,000.00 | 24,895,070.00 | 24,679,987.21 | 35.20 | 1,533 | 1,089 | 1.579 | 1.601 |
| Investments | 69,305,000.00 | 70,247,743.35 | 70,122,427.21 | 100.00% | 661 | 431 | 0.982 | 0.996 |
| Cash and Accrued Interest | | | | | | | | |
| Passbook/Checking (not included in yield calculations) | 472,527.98 | 472,527.98 | 472,527.98 | | 1 | 1 | 0.000 | 0.000 |
| Accrued Interest at Purchase | | 1,985.00 | 1,985.00 | | | | | |
| Subtotal | | 474,512.98 | 474,512.98 | | | | | |
| Total Cash and Investments | 69,777,527.98 | 70,722,256.33 | 70,596,940.19 | | 661 | 431 | 0.982 | 0.996 |

Total Earnings May 31 Month Ending
 Current Year 76,730.55


 BRUCE A. MOE, FINANCE DIRECTOR

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Investments
May 31, 2012

| CUSIP | Investment # | Issuer | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | Moody's | YTM | Days to Maturity | Maturity Date |
|---------------------------------------|--------------|--------------------------------|---------------|----------------------|----------------------|----------------------|--------------|---------|--------------|------------------|---------------|
| LAIF | | | | | | | | | | | |
| SYSD0000 | 3000 | Local Agency Invest. Fund | 07/01/2000 | 40,100,000.00 | 40,100,000.00 | 40,100,000.00 | 0.363 | | 0.363 | 1 | |
| | | Subtotal and Average | | 40,100,000.00 | 40,100,000.00 | 40,100,000.00 | 0.363 | | 0.363 | 1 | |
| Certificates of Deposit - Bank | | | | | | | | | | | |
| SYSD0007 | CD0007 | Ally Bank | 03/21/2012 | 245,000.00 | 244,083.70 | 245,000.00 | 1.150 | | 1.150 | 1,389 | 03/21/2016 |
| SYSD0002 | CD0002 | American Express Centurion Ban | 09/29/2011 | 245,000.00 | 245,828.10 | 245,000.00 | 1.150 | | 1.150 | 668 | 03/31/2014 |
| SYSD0003 | CD0003 | Bank of Manhattan | 10/28/2011 | 245,000.00 | 245,000.00 | 245,000.00 | 1.730 | | 1.740 | 1,244 | 10/28/2015 |
| SYSD0008 | CD0008 | Bremer Bank | 05/30/2012 | 245,000.00 | 242,633.30 | 245,000.00 | 1.100 | | 1.115 | 1,824 | 05/30/2017 |
| SYSD0001 | CD0001 | Cit Bank | 09/28/2011 | 245,000.00 | 245,629.65 | 245,000.00 | 1.150 | | 1.150 | 665 | 03/28/2014 |
| SYSD0006 | CD0006 | Discover Bank Greenwood Intere | 02/15/2012 | 245,000.00 | 246,274.00 | 245,000.00 | 1.600 | | 1.600 | 1,720 | 02/15/2017 |
| SYSD0004 | CD0004 | GENERAL ELECTRIC CAPITAL | 12/29/2011 | 245,000.00 | 247,322.60 | 245,000.00 | 2.100 | AA2 | 2.100 | 1,672 | 12/29/2016 |
| SYSD0005 | CD0005 | Goldman Sachs | 01/05/2012 | 245,000.00 | 247,251.55 | 245,000.00 | 2.050 | | 2.050 | 1,679 | 01/05/2017 |
| SYSD0009 | CD0009 | Safra National Bank | 05/31/2012 | 245,000.00 | 243,630.45 | 245,000.00 | 0.800 | | 0.811 | 1,095 | 06/01/2015 |
| | | Subtotal and Average | | 2,205,000.00 | 2,207,653.35 | 2,205,000.00 | 0.800 | | 1.430 | 1,328 | |

Money Market Fund

| | | | | | | | | | | | |
|--------------|-----------|-----------------------------|------------|-------------|-------------|-------------|--------------|--|--------------|----------|--|
| SYSGMRA39907 | GMRA39907 | Union Bank of California | 10/09/2008 | 0.00 | 0.00 | 0.00 | 0.350 | | 0.350 | 1 | |
| | | Subtotal and Average | | 0.00 | 0.00 | 0.00 | 0.350 | | 0.000 | 0 | |

Medium Term Notes

| | | | | | | | | | | | |
|-----------|---------|-----------------------------|------------|---------------------|---------------------|---------------------|--------------|-----|--------------|------------|------------|
| 060505AR5 | MTN0057 | BANKAMERICA CORP | 03/11/2008 | 1,000,000.00 | 1,009,400.00 | 1,029,540.00 | 4.875 | A2 | 4.150 | 106 | 09/15/2012 |
| 36962G3K8 | MTN0058 | GENERAL ELECTRIC CAPITAL | 03/20/2008 | 2,000,000.00 | 2,035,620.00 | 2,107,900.00 | 5.250 | AA2 | 3.950 | 140 | 10/19/2012 |
| | | Subtotal and Average | | 3,000,000.00 | 3,045,020.00 | 3,137,440.00 | 4.016 | | 4.016 | 129 | |

Federal Agency Issues - Coupon

| | | | | | | | | | | | |
|-----------|---------|----------------------------|------------|--------------|--------------|--------------|-------|-----|-------|-------|------------|
| 31331Y2Q2 | FAC0185 | FED FARM CR BK | 03/26/2010 | 1,000,000.00 | 1,043,850.00 | 1,075,090.00 | 4.250 | AAA | 1.880 | 402 | 07/08/2013 |
| 31331SNP4 | FAC0194 | FED FARM CR BK | 07/14/2010 | 2,000,000.00 | 2,216,000.00 | 2,154,008.43 | 4.550 | AAA | 2.177 | 1,006 | 03/04/2015 |
| 3133EANC8 | FAC0207 | FED FARM CR BK | 05/25/2012 | 2,000,000.00 | 1,997,680.00 | 1,998,000.00 | 0.690 | AAA | 0.720 | 1,246 | 10/30/2015 |
| 3133EAND6 | FAC0208 | FED FARM CR BK | 05/25/2012 | 2,000,000.00 | 2,000,100.00 | 1,998,000.00 | 0.770 | AAA | 0.798 | 1,340 | 02/01/2016 |
| 3133XJRR6 | FAC0181 | Federal Home Loan Bank | 09/18/2009 | 1,000,000.00 | 1,008,170.00 | 1,003,360.00 | 1.950 | AAA | 1.840 | 167 | 11/15/2012 |
| 3133XSAE8 | FAC0186 | Federal Home Loan Bank | 03/26/2010 | 2,000,000.00 | 2,091,380.00 | 2,109,020.00 | 3.625 | AAA | 2.030 | 504 | 10/18/2013 |
| 31337SSZ6 | FAC0202 | Federal Home Loan Bank | 08/29/2011 | 1,000,000.00 | 1,052,170.00 | 1,040,264.96 | 2.125 | AAA | 1.233 | 1,470 | 08/10/2016 |
| 3137EACD9 | FAC0198 | Federal Home Loan Mortgage | 12/22/2010 | 2,000,000.00 | 2,109,500.00 | 2,079,123.46 | 3.000 | AAA | 1.576 | 787 | 07/28/2014 |
| 3134G2SW3 | FAC0201 | Federal Home Loan Mortgage | 07/27/2011 | 3,000,000.00 | 3,007,140.00 | 3,000,000.00 | 2.050 | AAA | 2.050 | 1,517 | 07/27/2016 |
| 3128X3L76 | FAC0191 | Freddie Mac | 06/04/2010 | 2,000,000.00 | 2,211,180.00 | 2,147,630.49 | 5.000 | AAA | 2.325 | 895 | 11/13/2014 |
| 31398AZV7 | FAC0197 | Fannie Mae | 09/20/2010 | 2,000,000.00 | 2,107,540.00 | 2,069,069.87 | 2.625 | AAA | 1.483 | 902 | 11/20/2014 |
| 3166FR7A5 | FAC0204 | Fannie Mae | 10/17/2011 | 2,000,000.00 | 2,019,500.00 | 2,000,000.00 | 1.250 | AAA | 1.250 | 1,589 | 10/17/2016 |

Portfolio City
CP

**CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Investments
May 31, 2012**

| CUSIP | Investment # | Issuer | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | Moody's | YTM 365 | Days to Maturity | Maturity Date |
|---------------------------------------|--------------|-----------------------------|---------------|---------------|---------------|---------------|-------------|---------|---------|------------------|---------------|
| Federal Agency Issues - Coupon | | | | | | | | | | | |
| 3135GOCM3 | FAC0206 | Fannie Mae | 12/28/2011 | 2,000,000.00 | 2,030,860.00 | 2,006,420.00 | 1.250 | AAA | 1.180 | 1,580 | 09/28/2016 |
| | | | | 24,000,000.00 | 24,895,070.00 | 24,679,987.21 | | | 1.601 | 1,089 | |
| | | Subtotal and Average | | | | | | | | | |
| | | Total and Average | | 69,305,000.00 | 70,247,743.35 | 70,122,427.21 | | | 0.996 | 431 | |

**CITY OF MANHATTAN BEACH
 Portfolio Management
 Portfolio Details - Cash
 May 31, 2012**

| CUSIP | Investment # | Issuer | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | Moody's | YTM | Days to 365 Maturity |
|--------------------------|--------------|------------|------------------------------------|----------------------|----------------------|----------------------|-------------|---------|--------------|----------------------|
| Money Market Fund | | | | | | | | | | |
| SYS39903-39902 | 39901 | UNION BANK | 06/01/2003 | 472,527.98 | 472,527.98 | 472,527.98 | | | 0.000 | 1 |
| | | | Accrued Interest at Purchase | | 1,985.00 | 1,985.00 | | | | |
| | | | Subtotal | | 474,512.98 | 474,512.98 | | | | 1 |
| | | | Total Cash and Investmentss | 69,777,527.98 | 70,722,256.33 | 70,596,940.19 | | | 0.996 | 431 |