

Council reviewed and discussed the information presented by **AKM** and **FCS** and directed staff to prepare multiple rate scenarios that include system reinvestment spending of \$2,500,000/year for sewer and either \$4,000,000 or \$5,000,000/year for water. Both funding scenarios were to be reached by year five of a five year rate increase program, with one set of scenarios accomplished more slowly and the other scenario to reach the maximum funding more quickly. The Council asked that the requested information be presented to the Council at their September 1, 2009 City Council meeting.

ADJOURNMENT

At 10:00 p.m., the meeting was duly adjourned to the 5:30 p.m. Adjourned Regular Meeting to be followed by the 6:30 p.m. Regular City Council Meeting on Tuesday, August 4, 2009, in the City Council Chambers of City Hall, 1400 Highland Avenue, in said City.

Jim Arndt
Recording Secretary

Portia Cohen
Mayor

ATTEST:

Liza Tamura
City Clerk