



Agenda Item # \_\_\_\_\_

# Staff Report

## City of Manhattan Beach

**TO:** Honorable Mayor Montgomery and Members of the City Council

**THROUGH:** Geoff Dolan, City Manager

**FROM:** Bruce Moe, Finance Director

**DATE:** July 1, 2008

**SUBJECT:** Consideration of Financial Reports:  
A) Ratification of Demands: June 126, 2008  
B) Investment Portfolio for the Month Ending May 31, 2008  
C) Financial Reports for the Month Ending May 31, 2008

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### **RECOMMENDATION:**

Staff recommends that the City Council ratify the attached schedule of demands, and receive and file this report.

### **FISCAL IMPLICATION:**

The financial reports included herein are designed to communicate fiscal activity based upon adopted and approved budget appropriations. No further action of a fiscal nature is requested as part of this report.

The total value of the demands for this period, is \$2,108,281.53. This includes the warrant register, payroll and payroll related disbursements.

### **BACKGROUND:**

Finance staff prepares a variety of financial reports for City Council and Finance Subcommittee review and approval. In the effort to streamline and enhance the reporting process, staff has combined all financial reports under one common agenda title as presented in this document. A brief discussion of the enclosed reports follows:

### **DISCUSSION:**

**Ratification of Demands:** Every two weeks staff prepares a comprehensive listing of all disbursements, with staff certification that the expenditure transactions listed have been reviewed and are within budgeted appropriations. Staff recommends that the City Council ratify the attached schedule of demands.

**Investment Portfolio:** Detailed investment reports are provided to the City's Finance Subcommittee, with summary reporting to City Council. The month end portfolio includes a certification by the Finance Director that all investments comply with established Financial Policies and provide sufficient liquidity to support projected expenditures.

As a result of the interim audit performed the week of June 2<sup>nd</sup>, an inconsistency was discovered in our investment policy regarding the allowable term for Medium Term Notes (e.g. corporate notes). The policy lists three years as the maximum term in one section, and five years in another. This difference is important in that we purchased \$3 million of MTN's in March 2008 that mature in September and October 2012, or 4.25 years from now. The MTN's are with Bank of America (\$1 million, currently rated Aa2/AA) and General Electric Capital (\$2 million, currently rated Aaa/AAA). These investments meet all other policy requirements, and are within State law. However, the City's MTN term policy is unclear. As a result, staff will discuss the MTN term policy at the next Finance Subcommittee meeting, and clarify the policy as directed. In the interim, we will continue to consider these investments as meeting policy.

**Financial Reports:** This package includes summary level financial reports for the month ending May 31, 2008. These reports' dates mark the eleventh month of the 2007-2008 fiscal year, and reflect the annual budget adopted by City Council.

These reports provide monthly and year-to-date activity for all funds and departments presenting a snapshot of budget performance. We have also included a report highlighting the performance of our key revenue sources to assist in your review.

We hope that City Council finds these reports clear and informative as a basis for reviewing the City's financial status.

- Attachments:
- A. Warrant Register June 26, 2008
  - B. Investment Portfolio for the Month Ending May 31, 2008
  - C. Financial Reports for the Month Ending May 31, 2008

# City of Manhattan Beach



Ratification of Demands  
June 26, 2008

3:22:55PM  
06/26/2008

**CITY OF MANHATTAN BEACH  
WARRANT REGISTER**

WARRANT BATCH NUMBER:                    **wr 27b**

CHECK NO.	DATE	TYPE	PAYEE NAME	PAYMENT DESCRIPTION	CHECK AMOUNT
6302008	06/30/2008	T	UNION BANK	F.I.T./MEDICARE/S.I.T.	229,523.45
<b>SUBTOTAL</b>					<b>229,523.45</b>
476264	06/26/2008	N	1120 ASSOCIATES	REFUND	44.77
476265	06/26/2008	N	1736 FAMILY CRISIS CENTER	PUBLIC SERVICE FUNDING	1,314.99
476266	06/26/2008	N	A-Z BUS SALES INC	BUS SERVICE	449.32
476267	06/26/2008	N	ACTION DOOR REPAIR CORP	DOOR REPAIR	1,068.75
476268	06/26/2008	N	ADAMSON POLICE PRODUCTS	POLICE EQUIPMENT	384.56
476269	06/26/2008	N	ADVANCED IMAGING OF SO BAY INC	MEDICAL SERVICES	290.00
476270	06/26/2008	N	AGENCIES TOOL CENTER INC	PARTS & SUPPLIES	127.27
476271	06/26/2008	N	AIR SOURCE INDUSTRIES INC	PARAMEDIC EQUIPMENT	143.70
476272	06/26/2008	N	ALL AMERICAN KITCHENS	REFUND	242.28
476273	06/26/2008	N	ALL CITY MANAGEMENT SVCS	CROSSING GUARD SERVICES	12,423.40
476274	06/26/2008	N	DAVID ALLARD	CONTRACTOR	782.40
476275	06/26/2008	N	ALNA ENVELOPE COMPANY	SPECIAL MAILING ENVELOPES	1,053.20
476276	06/26/2008	N	AMERICAN MULTI-CINEMA INC	MOVIE TICKETS	4,361.00
476277	06/26/2008	N	AMERICAN PNEUMATIC TOOLS INC	EQUIPMENT REPAIR	385.19
476278	06/26/2008	N	AMSTERDAM PRINTING & LITHO	RECREATIONAL SUPPLIES	903.72
476279	06/26/2008	N	APPLE ONE	TEMP EMP SERVICES	2,300.00
476280	06/26/2008	N	AQUA-FLO	IRRIGATION SUPPLIES CONTRACT	7,356.08
476281	06/26/2008	N	ARMOR HOLDINGS FORENSICS INC	FINGERPRINT SUPPLIES	505.59

3:22:55PM  
06/26/2008

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CHECK NO.	DATE	TYPE	PAYEE NAME	PAYMENT DESCRIPTION	CHECK AMOUNT
476282	06/26/2008	N	ARMORCAST PRODUCTS COMPANY	METER BOXES	2,169.16
476283	06/26/2008	N	JIM ARNDT	REIMBURSEMENT	175.74
476284	06/26/2008	N	LORRIE ARVIN	REFUND	50.00
476285	06/26/2008	N	ASSI SECURITY	SECURITY REPAIR	1,159.00
476286	06/26/2008	N	AT SYSTEMS WEST	COURIER SERVICES	476.16
476287	06/26/2008	N	AT&T	REVERSE 911	93.64
476288	06/26/2008	N	AT&T MOBILITY	CELLULAR CHARGES	442.48
476289	06/26/2008	N	AURA SYSTEMS INC	INSTALL 5KW SYSTEM, 12 V IN, 12/240 VA	5,838.63
476290	06/26/2008	N	B & M GLASS	GLASS SERVICE	324.00
476291	06/26/2008	N	DAVID BACON	CONTRACTOR	599.00
476292	06/26/2008	N	BETTY HOLSTEAD/JOAN RITA BARNWE	REFUND	10.00
476293	06/26/2008	N	BAY ANIMAL HOSPITAL INC	VET SERVICES	253.19
476294	06/26/2008	N	BEACH CITIES ENDODONTICS	REFUND	105.38
476295	06/26/2008	N	BEACH VOLLEYBALL CAMPS	CONTRACTOR	2,590.00
476296	06/26/2008	N	BENESYST INC	CHILD125 (CHILD 125 PLAN): Payment	10,868.53
476297	06/26/2008	N	JEAN P BEUOY	CONTRACTOR	891.20
476298	06/26/2008	N	BLUE RIDGE MEDICAL	MEDICAL SUPPLIES	426.60
476299	06/26/2008	N	WANDA BOYNE BORGERDING	CONTRACTOR	510.00
476300	06/26/2008	N	BOTACH TACTICAL	WEAPON PARTS	99.74
476301	06/26/2008	N	BOUND TREE MEDICAL LLC	FIRST AID AND MEDICAL SUPPLIES	486.10
476302	06/26/2008	N	GLENN BRACEGIRDLE	CONTRACTOR	330.00

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476303	06/26/2008	N	DON J BRAUNECKER	CONTRACTOR	1,400.00
476304	06/26/2008	N	KYLE BRAUNECKER	CONTRACTOR	300.00
476305	06/26/2008	N	BRINK'S HOME SECURITY INC	REFUND	100.00
476306	06/26/2008	N	BRIT WEST SOCCER INC	CONTRACTOR	4,877.60
476307	06/26/2008	N	GEORGETTE BUCKLEY	CONTRACTOR	148.83
476308	06/26/2008	N	BURCH FORD	BALLISTIC DOOR PANELS FOR PD B/W'S	17,964.00
476309	06/26/2008	N	TIMOTHY W BURKE	CONTRACTOR	440.00
476310	06/26/2008	N	CALIF PORTLAND CEMENT CO	CONCRETE	1,236.24
476311	06/26/2008	N	CAM SERVICES INC	JANITORIAL SERVICES CONTRACT	21,684.16
476312	06/26/2008	N	COREY CAMPBELL	REFUND	96.00
476313	06/26/2008	N	CANON FINANCIAL SERVICES INC	CANON COPIER LEASE - COMM DEV.	1,196.88
476314	06/26/2008	N	CARMEN'S UNIFORMS	POLICE/FIRE UNIFORM SUPPLY	215.26
476315	06/26/2008	N	NICK CAVATTO	SIGN REFUND	301.00
476316	06/26/2008	N	CEB	LIBRARY UPDATE	165.38
476317	06/26/2008	N	CHICKIES	SIGN REFUND	301.00
476318	06/26/2008	N	CITY OF MANHATTAN BEACH	PETTY CASH	913.63
476319	06/26/2008	N	CLEANSTREET	STREET MAINTENANCE	45,744.01
476320	06/26/2008	N	CLINICAL LAB OF SAN BERNARDINO	WATER QUALITY TESTING CONTRACT	1,307.00
476321	06/26/2008	N	COLD STONE CREAMERY	REFUND	65.74
476322	06/26/2008	N	COLDWELL BANKER RESIDENTIAL	REFUND	113.54
476323	06/26/2008	N	CHRISTA COLVIN	REFUND	50.00

3:22:55PM  
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476324	06/26/2008	N	COUNTRY HILLS ANIMAL CLINIC	K9 VET SERVICES	14.04
476325	06/26/2008	N	COUNTY OF LOS ANGELES	ANIMAL HOUSING	320.05
476326	06/26/2008	N	ERIC CRANE	CONTRACTOR	1,150.00
476327	06/26/2008	N	CVS PHARMACY	REFUND	30,395.79
476328	06/26/2008	N	DAPPER TIRE CO	TIRES	674.22
476329	06/26/2008	N	MICHELLE DARRINGER	RESERVE OFCR UNIFORM ALLOWANCE	250.00
476330	06/26/2008	N	DAVID VOLZ DESIGN	MB PARK IMPROV PROJECT	12,750.00
476331	06/26/2008	N	LATOYA DAWSON	CONTRACTOR	885.00
476332	06/26/2008	N	DE BILIO DISTRIBUTORS INC	JAIL SUPPLIES	346.20
476333	06/26/2008	N	DONNA DEMARIA	REFUND	50.00
476334	06/26/2008	N	DEPARTMENT OF WATER RESOURCES	2007-08 WATER MASTER SERVICE	5,728.04
476335	06/26/2008	N	PATRICK DERBY	REIMBURSEMENT	180.00
476336	06/26/2008	N	BETTE J DEZIEL	REFUND	2,163.75
476337	06/26/2008	N	DISPENSING TECHNOLOGY CORP	TRAFFIC PAINT/MISC PAINT SUPPLIES	1,942.71
476338	06/26/2008	N	DAVE DOCKTER	REIMBURSEMENT	827.36
476339	06/26/2008	N	DOMINIC NAIL SPA	REFUND	157.01
476340	06/26/2008	N	DOOLEY ENTERPRISES INC	WINCHESTER AMMUNITION	3,895.16
476341	06/26/2008	N	EDDINGS BROTHERS INC	AUTO PARTS & SUPPLIES	963.22
476342	06/26/2008	N	EMSAR CALIFORNIA	CONTRACT SERVICES	594.05
476343	06/26/2008	N	ENFORCEMENT TECHNOLOGY INC	AUTO CITE REPAIR	268.00
476344	06/26/2008	N	ANDREW ENRIQUEZ	REIMBURSEMENT	304.75

3:22:55PM  
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476345	06/26/2008	N	BURTON EPSTEIN	CONTRACTOR	150.00
476346	06/26/2008	N	F MORTON PITT CO	TIRE MARKING SUPPLIES	45.56
476347	06/26/2008	N	FEDERAL EXPRESS CORPORATION	OVERNIGHT DELIVERY	184.82
476348	06/26/2008	N	FOCUSMICRO INC	SECURITY EQUIPMENT	996.00
476349	06/26/2008	N	FOODCRAFT INC	COFFEE SUPPLIES	515.55
476350	06/26/2008	N	FRANCHISE TAX BOARD	EARNINGS WITHHOLDING	773.67
476351	06/26/2008	N	FRANCHISE TAX BOARD	EARNINGS WITHHOLDING	150.00
476352	06/26/2008	N	FRANCHISE TAX BOARD	EARNINGS WITHHOLDING	40.00
476353	06/26/2008	N	FRESH PRODUCE	REFUND	115.12
476354	06/26/2008	N	GALLS, AN ARAMARK CO LLC	POLICE UNIFORMS/SUPPLIES	61.65
476355	06/26/2008	N	GEOSYNTEC CONSULTANTS INC	CONSULTING SERVICES	6,167.89
476356	06/26/2008	N	SCOTT GIBB	REFUND	125.00
476357	06/26/2008	N	LISA-RENEE GILBERT	CONTRACTOR	500.00
476358	06/26/2008	N	PATRICIA GILBERT	REFUND	215.00
476359	06/26/2008	N	GIULIANO'S DELICATESSEN	CATERING	260.65
476360	06/26/2008	N	JEFFREY GOODRICH	REIMBURSEMENT	236.05
476361	06/26/2008	N	GRAINGER INC	MOTORS, PUMPS, PARTS	542.36
476362	06/26/2008	N	GRANDVIEW CAPITAL MGMT LLC	REFUND	360.00
476363	06/26/2008	N	GROWING GREAT	AD CONTRIBUTION	400.00
476364	06/26/2008	N	TRACIE HABER	REFUND	50.00
476365	06/26/2008	N	TIM HAGEMAN	REFUND	50.00



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476366	06/26/2008	N	TIMOTHY HAGEMAN	REIMBURSEMENT	92.00
476367	06/26/2008	N	PATRICE HARMON	REFUND	50.00
476368	06/26/2008	N	HCS-CUTLER INC	PUBLIC WORKS MISC. TOOLS & SUPPLIES	253.57
476369	06/26/2008	N	MINDA HILL	REIMBURSEMENT	1,775.00
476370	06/26/2008	N	HOME DEPOT CREDIT SERVICES	MISC SUPPLIES	1,252.99
476371	06/26/2008	N	EMANUEL HOWARD SR	CONTRACTOR	1,300.00
476372	06/26/2008	N	NICOLE HOWENSTINE	REFUND	114.00
476373	06/26/2008	N	GEORGE HUANTE	CONTRACTOR	500.00
476374	06/26/2008	N	HUGHES SUPPLY INC	MISC WATER & PW SUPPLIES	877.42
476375	06/26/2008	N	STEPHEN HYDE	CONTRACTOR	1,365.00
476376	06/26/2008	N	ICMA	NEWSLETTER RENEWAL	119.00
476377	06/26/2008	N	ICMA RETIREMENT TRUST - 401	401A - 108075: Payment	1,046.51
476378	06/26/2008	N	ICMA RETIREMENT TRUST - 401	401A - 109365: Payment	2,951.35
476379	06/26/2008	N	ICMA RETIREMENT TRUST - 457	DEF COMP (DEFERRED COMP): Payment	65,145.89
476380	06/26/2008	N	ICMA RETIREMENT TRUST 401	401A - 109766: Payment	3,462.76
476381	06/26/2008	N	IDENTIX INC	LIVE SCAN SUPPLIES	331.44
476382	06/26/2008	N	INDEPENDENT CITIES ASSOCIATION	REGISTRATION	2,600.00
476383	06/26/2008	N	INTERNAP NETWORK SERVICES CORP	INTERNET ACCESS	983.61
476384	06/26/2008	N	IRON MOUNTAIN	RECORD STORAGE	581.77
476385	06/26/2008	N	ISLAND SPORT	REFUND	43.29
476386	06/26/2008	N	ISLANDS FINE BURGERS & DRINKS	REFUND	817.73

3:22:55PM  
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476387	06/26/2008	N	J & M IRON WORKS INC	WINDOW SECURITY BARS	1,740.00
476388	06/26/2008	N	JAMBA JUICE	REFUND	625.19
476389	06/26/2008	N	JOHN'S SERVICE CENTER	REFUND	541.97
476390	06/26/2008	N	ANN MARIE JOHNSON	REFUND	50.00
476391	06/26/2008	N	KIMBERLY A JOHNSON	CONTRACTOR	6,526.80
476392	06/26/2008	N	VICTORIA H JOHNSON	CONTRACTOR	380.00
476393	06/26/2008	N	KAESER AND BLAIR INC	OLDER ADULTS SUPPLIES	999.90
476394	06/26/2008	N	KRAIG KALINICH	REFUND	125.00
476395	06/26/2008	N	MIRIAM KEANEY	REFUND	50.00
476396	06/26/2008	N	KING FENCE INC	FENCE SERVICE	30.00
476397	06/26/2008	N	JON C KINLEY	RESTAURANT WORKSHOP	225.00
476398	06/26/2008	N	MARY KIRCHWEHM	REFUND	50.00
476399	06/26/2008	N	MARIANNE KOKE	REFUND	120.00
476400	06/26/2008	N	KRAMER SPORTING GOODS	SOFTBALLS	3,485.65
476401	06/26/2008	N	KUSTOM SIGNALS INC	MESSAGE BOARD	26,350.83
476402	06/26/2008	N	L A COUNTY ASSESSOR	PARCEL MAPS	16.00
476403	06/26/2008	N	L A COUNTY DEPT OF HEALTH SRVS	PLAN CHECK FEES	757.00
476404	06/26/2008	N	L A COUNTY MTA	BUS SALES	1,211.00
476405	06/26/2008	N	LA MARINA PRE-SCHOOL	REFUND	300.00
476406	06/26/2008	N	ROBBIN LADD	REFUND	32.00
476407	06/26/2008	N	JOHN LAMB	RESERVE OFCR UNIFORM ALLOWANCE	250.00

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CHECK NO.	DATE	TYPE	PAYEE NAME	PAYMENT DESCRIPTION	CHECK AMOUNT
476408	06/26/2008	N	RICK LARSON	RESERVE OFCR UNIFORM ALLOWANCE	250.00
476409	06/26/2008	N	KRISTIN LEDERER	REFUND	50.00
476410	06/26/2008	N	LIBERTY FLAGS	SUPPLIES	360.00
476411	06/26/2008	N	LIFECARE SYSTEMS INC	MEDICAL SERVICES	822.00
476412	06/26/2008	N	LIGHTING RESOURCES LLC	ELECTRONIC WASTE DISPOSAL	1,321.75
476413	06/26/2008	N	LINK INVESTIGATIONS	REFUND	108.42
476414	06/26/2008	N	LITTLE CO OF MARY HOSPITAL	MEDICAL SERVICES	70.00
476415	06/26/2008	N	KATHLEEN MARY LLORENS	CONTRACTOR	952.00
476416	06/26/2008	N	LOS ANGELES NEWSPAPER GROUP	ADVERTISING	6,006.00
476417	06/26/2008	N	MARK LOWEREE	REFUND	181.99
476418	06/26/2008	N	ANNA LUKE	REIMBURSEMENT	204.13
476419	06/26/2008	N	M B EDUCATION FOUNDATION	DONATION - NICK TELL	60.77
476420	06/26/2008	N	M B POLICE OFFICERS ASSOCIA	DUES % (POLICE - %): Payment	3,193.63
476421	06/26/2008	N	M B WATER DEPARTMENT	MONTHLY WATER CHARGES	5,028.27
476422	06/26/2008	N	MAIL MASTERS	MAILING SERVICES	1,084.74
476423	06/26/2008	N	MANERI SIGN CO INC	SIGNAGE	151.55
476424	06/26/2008	N	MANHATTAN MEATS	REFUND	106.23
476425	06/26/2008	N	MANHATTAN STITCHING COMPANY	EMBROIDERY/PRINTING SERVICES	974.25
476426	06/26/2008	N	MARTHA MANSFIELD	REFUND	64.16
476427	06/26/2008	N	MATTHEW BENDER & CO INC	LIBRARY UPDATE	20.94
476428	06/26/2008	N	GRACE MAXWELL	CONTRACTOR	1,776.60

3:22:55PM  
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476429	06/26/2008	N	MBPOA RETIREE	MD TRUST (MED TRUST): Payment	3,450.00
476430	06/26/2008	N	MBUSD	LOCAL ARTS PARTNERSHIP	12,000.00
476431	06/26/2008	N	MC MASTER-CARR	MOTORS, PUMPS, PARTS	76.03
476432	06/26/2008	N	MEASUREMENT CTRL SYSTEMS INC	WATER METERS	3,658.85
476433	06/26/2008	N	DANIEL MITCHEL LLC/DM, LLC	REFUND	199.32
476434	06/26/2008	N	HIROKO MOMII	CONTRACTOR	550.00
476435	06/26/2008	N	MONDABAUGH A/C	REFUND	338.24
476436	06/26/2008	N	RICHARD MONTGOMERY	REIMBURSEMENT	74.87
476437	06/26/2008	N	MUNICIPAL MAINTENANCE EQUIP	PARTS OF GO-4 AND VAC-CON	294.21
476438	06/26/2008	N	MUNICIPAL RISK SERVICES LTD	REGISTRATION	119.00
476439	06/26/2008	N	NEXGEN	SUPPLIES	475.84
476440	06/26/2008	N	LISA NJOKU	REFUND	206.00
476441	06/26/2008	N	CAMERON NOBLE	REFUND	30.00
476442	06/26/2008	N	NORTH END CAFE	REFUND	631.82
476443	06/26/2008	N	THOMAS NORTHUP	REFUND	50.00
476444	06/26/2008	N	TIM NORTON	REFUND	330.00
476445	06/26/2008	N	OFFICE RESOURCES INC	TEMP EMP SERVICES	5,735.60
476446	06/26/2008	N	STEVE OLIVEIRA DDS	REFUND	210.00
476447	06/26/2008	N	PANCHO'S ABBJOHN INC	REFUND	219.42
476448	06/26/2008	N	PATRICIA PANUCCI DMD MS, A PR	REFUND	104.88
476449	06/26/2008	N	PAPYRUS #222	REFUND	23.76

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476450	06/26/2008	N	PARADISE AWARDS	AWARDS, TROPHIES, PLAQUES	330.14
476451	06/26/2008	N	PERFORMING ARTS WK EDU INC	CONTRACTOR	28,992.00
476452	06/26/2008	N	PIER VENTURES	REFUND	55.69
476453	06/26/2008	N	PILATES MANHATTAN (WELLNESS	REFUND	144.31
476454	06/26/2008	N	PLUMBERS DEPOT INC	WASTEWATER PARTS, SUPPLIES, MISC I	1,400.11
476455	06/26/2008	N	POSTMASTER	POSTAGE	3,680.00
476456	06/26/2008	N	PROFORCE MARKETING INC	TASER GUN	1,770.81
476457	06/26/2008	N	PRUDENTIAL OVERALL SUPPLY	UNIFORM/MAT SERVICE	843.36
476458	06/26/2008	N	PUBLIC EMPLOYEES'	PERS (PERS RET DED): Payment	77,261.32
476459	06/26/2008	N	PYRO-COMM SYSTEMS	REFUND	330.14
476460	06/26/2008	N	QUALCO FIRE PROTECTION	REFUND	167.32
476461	06/26/2008	N	QUARTERMASTER	POLICE UNIFORMS	234.71
476462	06/26/2008	N	RADIO SHACK	ELECTRONICS	58.42
476463	06/26/2008	N	RAY ALLEN MANUFACTURING CO	SOFTWARE	604.00
476464	06/26/2008	N	READY REPRODUCTIONS INC	PRINTING SERVICES	1,169.87
476465	06/26/2008	N	RESCUE ROOTER	PLUMBING SERVICES	728.00
476466	06/26/2008	N	RIO HONDO COLLEGE	REGISTRATION	8.00
476467	06/26/2008	N	CORLEEN S ROCHLITZ	CONTRACTOR	780.00
476468	06/26/2008	N	SUSANNAH ROSENTHAL	REIMBURSEMENT	795.00
476469	06/26/2008	N	SAFeway INC - VONS DIVISION	MISC SUPPLIES	309.90
476470	06/26/2008	N	SAN DIEGO POLICE EQUIPMENT	POLICE EQUIPMENT & SUPPLIES	1,431.87

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CHECK NO.	DATE	TYPE	PAYEE NAME	PAYMENT DESCRIPTION	CHECK AMOUNT
476471	06/26/2008	N	ROBERT SARINANA	CONTRACTOR	770.00
476472	06/26/2008	N	SBRPCA	COMMUNICATIONS EQUIPMENT	21,009.75
476473	06/26/2008	N	CINDY SCHABEN	REIMBURSEMENT	532.94
476474	06/26/2008	N	LEILA SHUKUR	REFUND	50.00
476475	06/26/2008	N	SIMPLEX GRINNELL	REFUND	327.64
476476	06/26/2008	N	SIRCHIE FINGER PRINT LAB	CSI SUPPLIES	484.99
476477	06/26/2008	N	SITEIMPROVE INC	TECH SUPPPORT	1,956.00
476478	06/26/2008	N	SKIN PEEL CENTER	REFUND	275.88
476479	06/26/2008	N	SMART & FINAL	MISC SUPPLIES	627.66
476480	06/26/2008	N	RAINY SMITH	REFUND	120.00
476481	06/26/2008	N	J E SNYDER ELECTRIC INC	REFUND	335.14
476482	06/26/2008	N	SOCIAL VOCATIONAL SERVICES INC	GROUNDS MAINTENANCE	143.00
476483	06/26/2008	N	SOLARCITY CORPORATION	REFUND	327.64
476484	06/26/2008	N	MARIE SOLYMOSI	BEE REMOVAL SERVICES	170.00
476485	06/26/2008	N	SOURCE REFRIGERATION& HVAC INC	REFUND	332.64
476486	06/26/2008	N	SOUTH BAY FORD INC	AUTO PARTS & SERVICE	755.87
476487	06/26/2008	N	SOUTH BAY MUNICIPAL COURT	BAIL	500.00
476488	06/26/2008	N	SOUTH COAST AQMD	EMISSIONS FEES	731.28
476489	06/26/2008	N	SOUTHERN CALIFORNIA EDISON	STREET LIGHTING	25,229.05
476490	06/26/2008	N	GEORGIA SPENCER	REFUND	23.00
476491	06/26/2008	N	SPORT SUPPLY GROUP INC	POOL EQUIPMENT SUPPLIES	664.00

3:22:55PM  
06/26/2008

**CITY OF MANHATTAN BEACH  
WARRANT REGISTER**

WARRANT BATCH NUMBER:            **wr 27b**

CHECK NO.	DATE	TYPE	PAYEE NAME	PAYMENT DESCRIPTION	CHECK AMOUNT
476492	06/26/2008	N	SRECO FLEXIBLE	PARTS & SUPPLIES	448.10
476493	06/26/2008	N	STANDARD TEL	PHONE MAC	387.50
476494	06/26/2008	N	STANTEC CONSULTING INC	PAVEMENT MGT PGRM/DATA UPDATE	5,249.00
476495	06/26/2008	N	STATE DISBURSEMENT UNIT	EARNINGS WITHHOLDING	350.00
476496	06/26/2008	N	STATE DISBURSEMENT UNIT	EARNINGS WITHHOLDING	250.00
476497	06/26/2008	N	STATE DISBURSEMENT UNIT	EARNINGS WITHHOLDING	87.69
476498	06/26/2008	N	STATE DISBURSEMENT UNIT	EARNINGS WITHHOLDING	70.38
476499	06/26/2008	N	STRATACOM	NOTICE TO APPEAR FORMS	1,583.85
476500	06/26/2008	N	SULLY-MILLER CONTRACTING CO	ASPHALT/EMULSION	3,238.45
476501	06/26/2008	N	SUPREME PAINT DECORATING	PAINT SUPPLIES	117.38
476502	06/26/2008	N	HOPE TALMON	CONTRACTOR	1,200.00
476503	06/26/2008	N	KAREN TATE	REFUND	117.00
476504	06/26/2008	N	TERMINIX	PEST CONTROL SERVICE	120.00
476505	06/26/2008	N	THE "SAVE OUR SERVICES" FUND	SOS FUND: Payment	4.00
476506	06/26/2008	N	THE KETTLE	REFUND	70.00
476507	06/26/2008	N	THE WELLNESS COMMUNITY	PUBLIC SERVICE FUNDING	1,195.00
476508	06/26/2008	N	MARTIAL THIRSK CPA	REFUND	76.61
476509	06/26/2008	N	TIRE CENTERS LLC	VEHICLE TIRE ON-SITE SERVICE	863.69
476510	06/26/2008	N	TRADEWINDS INTERNATIONAL INC	ABSORB-IT COMPOUND	1,812.00
476511	06/26/2008	N	PHAT TRAN	REIMBURSEMENT	526.88
476512	06/26/2008	N	TRANCE BOUTIQUE LLC	REFUND	563.43

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06/26/2008

**CITY OF MANHATTAN BEACH  
WARRANT REGISTER**

WARRANT BATCH NUMBER:            **wr 27b**

CHECK NO.	DATE	TYPE	PAYEE NAME	PAYMENT DESCRIPTION	CHECK AMOUNT
476513	06/26/2008	N	TRUGREEN LANDCARE LLC	LANDCARE MAINTENANCE	44,553.84
476514	06/26/2008	N	TURBO DATA SYSTEMS INC	PKG CITATION PROCESSING	8,189.70
476515	06/26/2008	N	UCN INC/EXPRESS TEL	LONG DISTANCE SERVICE	573.55
476516	06/26/2008	N	UNION BANK OF CALIFORNIA	PARS (PARS): Payment	3,920.46
476517	06/26/2008	N	UNITED ADVERTISING PUB INC	ADVERTISING	345.00
476518	06/26/2008	N	UNITED PARCEL SERVICE	DELIVERY SERVICE	39.70
476519	06/26/2008	N	UNITED SITE SVCS OF CA INC	PORTABLE RESTROOM RENTAL	427.33
476520	06/26/2008	N	UTILITY SERVICE CO INC	ELEVATED WATER TANK MAINT	3,000.00
476521	06/26/2008	N	VALENTINO'S PIZZA	FOOD CATERING (PIZZA)	371.86
476522	06/26/2008	N	VALLEY POWER SYSTEMS INC	FIRE TRUCK SERVICE AGREEMENT	1,758.13
476523	06/26/2008	N	VAN BEUREN MANAGEMENT INC	REFUND	36.00
476524	06/26/2008	N	DONALD OR EDNA VAN BEUREN	REFUND	106.17
476525	06/26/2008	N	VAN LINGEN BODY SHOP & TOWING	TOWING AND VEHICLE STORAGE	1,032.50
476526	06/26/2008	N	VANTAGEPOINT TRANSFER AGENTS	RHS Employer contributon: Payment	1,013.73
476527	06/26/2008	N	VANTAGEPOINT TRANSFER AGENTS	RETMNT HLTH SAVINGS: Payment	2,317.00
476528	06/26/2008	N	VANTAGEPOINT TRANSFER AGENTS	RHS benefit: Payment	285.41
476529	06/26/2008	N	ROBIN L VARGAS	EARNINGS WITHHOLDING	923.07
476530	06/26/2008	N	VECTOR RESOURCES INC	COMPUTER CONTRACT SERVICES	5,500.00
476531	06/26/2008	N	VERIZON CALIFORNIA INC	TELEPHONE SERVICE	1,536.38
476532	06/26/2008	N	VERSARE SOLUTIONS INC	PORTABLE ROOM PARTITIONS	5,994.00
476533	06/26/2008	N	VEVE TO DESSERTS	REFUND	572.70



**CITY OF MANHATTAN BEACH  
WARRANT REGISTER**

WARRANT BATCH NUMBER: **wr 27b**

CHECK NO.	DATE	TYPE	PAYEE NAME	PAYMENT DESCRIPTION	CHECK AMOUNT
476534	06/26/2008	N	VILLA FORD	V155 & V156 PATROL CARS	<b>59,734.76</b>
476535	06/26/2008	N	VISA	CREDIT CARD CHARGES	<b>10,280.83</b>
476536	06/26/2008	N	VISA	CREDIT CARD CHARGES	<b>7,325.82</b>
476537	06/26/2008	N	VISA	CREDIT CARD CHARGES	<b>3,427.63</b>
476538	06/26/2008	N	VISA	CREDIT CARD CHARGES	<b>2,128.50</b>
476539	06/26/2008	N	VISA	CREDIT CARD CHARGES	<b>1,197.97</b>
476540	06/26/2008	N	VISA	CREDIT CARD CHARGES	<b>474.58</b>
476541	06/26/2008	N	VISA	CREDIT CARD CHARGES	<b>418.95</b>
476542	06/26/2008	N	VISION INTERNET PROVIDERS INC	MONTHLY MAINTENANCE	<b>2,200.00</b>
476543	06/26/2008	N	SON VO	REFUND	<b>150.00</b>
476544	06/26/2008	N	VOX DJ'S INC	CONTRACTOR	<b>525.00</b>
476545	06/26/2008	N	WALLSTRONG TRAILERS	PARTS & SUPPLIES	<b>138.51</b>
476546	06/26/2008	N	WASTE NEWS	SUBSCRIPTION RENEWAL	<b>39.00</b>
476547	06/26/2008	N	WATER REPLENISHMENT DISTRICT	WELL PUMPING	<b>20,944.93</b>
476548	06/26/2008	N	KELLY WEDBUSH	REFUND	<b>18.00</b>
476549	06/26/2008	N	LAW OFFICES OF C D WEINSTEIN	REFUND	<b>59.12</b>
476550	06/26/2008	N	MARY WELLS	REFUND	<b>50.00</b>
476551	06/26/2008	N	WEST BASIN MUNICIPAL WATER DIS	WATER PURCHASE	<b>286,794.56</b>
476552	06/26/2008	N	WESTMED AMBULANCE INC	MEDICAL SERVICES	<b>820.50</b>
476553	06/26/2008	N	WESTWOOD BUILDING MATERIALS	BLDG MATERIALS/CEMENT	<b>168.65</b>
476554	06/26/2008	N	AMY WILLINGER	REFUND	<b>83.00</b>

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06/26/2008

**CITY OF MANHATTAN BEACH  
WARRANT REGISTER**

WARRANT BATCH NUMBER:            **wr 27b**

CHECK NO.	DATE	TYPE	PAYEE NAME	PAYMENT DESCRIPTION	CHECK AMOUNT
476555	06/26/2008	N	WIRED ACCESSORIES INC	CELL PHONE ACCESSORIES	50.80
476556	06/26/2008	N	WITTMAN ENTERPRISES LLC	AMBULANCE BILLING SERVICES	3,493.89
476557	06/26/2008	N	JOEL S WYENN	PROFESSIONAL SERVICES	750.00
476558	06/26/2008	N	XEROX DIRECT	XEROX MULTIFUNCTION MACHINE SUP	534.23
476559	06/26/2008	N	BRYN ZBYSZEWSKI	REFUND	139.00
476560	06/26/2008	N	JOHN EDWARD ZIELLO	CONTRACTOR	3,730.00
476561	06/26/2008	N	JENNIFER ZINS	EARNINGS WITHHOLDING	184.62
476562	06/26/2008	N	TIM ZINS	REIMBURSEMENT	282.62
SUBTOTAL					<b>1,100,983.06</b>
10145	06/13/2008	H	MAIL MASTERS	MAILING SERVICE	6,134.47
SUBTOTAL					<b>6,134.47</b>
COMBINED TOTAL					<b>1,336,640.98</b>

**PAYMENT LEGEND:**  
T = Wire Transfers  
N = System Printed Checks  
H = Hand Written Checks



# City of Manhattan Beach

## Investment Portfolio

May 31, 2008

As Finance Director for the City of Manhattan Beach, I hereby certify that these investments are in compliance with the City's investment policy. Sufficient liquidity has been maintained to meet budget expenditure requirements for the current six month period.

---

Bruce Moe, Director of Finance

**CITY OF MANHATTAN BEACH**  
**May 31, 2008**

<b><u>Investments</u></b>	<b>Book Value</b>
LAIF	18,500,000.00
Medium Term Notes	13,859,620.00
Federal Agency Issues-Coupon	19,921,535.00
Treasury Securities	1,969,860.00
<b>Subtotal Investments</b>	<b><u>54,251,015.00</u></b>
<b><u>Demand Deposit and Accrued Interest</u></b>	
Cash in Bank	(672,620.10)
Accrued Interest	-
<b>Total Demand Deposit and Accrued Interest</b>	<b><u>(672,620.10)</u></b>
<b><u>Bond Funds Held in Trust</u></b>	
	*
Police/Fire (City Contribution)	-
Police/Fire (Bond)	818,238.51
Metlox	872,515.43
Marine	336,302.89
RCC Facility	220,216.39
Pension Bond	398.76
Water/Wastewater	338,595.01
Utility Assessment Dist	1,642,279.88
<b>Subtotal Bonds Held in Trust</b>	<b><u>4,228,546.87</u></b>
<b>Grand Total</b>	<b><u><u>57,806,941.77</u></u></b>

\* *Balances as of prior month ending*

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Summary**  
**May 31, 2008**

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 360 Equiv.</b>	<b>YTM 365 Equiv.</b>
LAIF	18,500,000.00	18,500,000.00	18,500,000.00	34.10	1	1	3.030	3.072
Medium Term Notes	14,000,000.00	14,011,945.00	13,859,620.00	25.55	1,006	577	4.731	4.796
Federal Agency Issues - Coupon	20,000,000.00	20,248,310.00	19,921,535.00	36.72	1,041	609	4.793	4.860
Treasury Securities - Coupon	2,000,000.00	2,070,940.00	1,969,860.00	3.63	1,067	713	4.991	5.060
	<b>54,500,000.00</b>	<b>54,831,195.00</b>	<b>54,251,015.00</b>	<b>100.00%</b>	<b>678</b>	<b>397</b>	<b>4.183</b>	<b>4.241</b>
<b>Investments</b>								
<b>Cash</b>								
Passbook/Checking (not included in yield calculations)	-672,620.10	-672,620.10	-672,620.10		0	0	0.000	0.000
<b>Total Cash and Investments</b>	<b>53,827,379.90</b>	<b>54,158,574.90</b>	<b>53,578,394.90</b>		<b>678</b>	<b>397</b>	<b>4.183</b>	<b>4.241</b>

<b>Total Earnings</b>	<b>May 31</b>	<b>Month Ending</b>
Current Year	243,287.77	
<b>Average Daily Balance</b>	<b>59,604,639.03</b>	
<b>Effective Rate of Return</b>	<b>4.81%</b>	

BRUCE A. MOE, FINANCE DIRECTOR

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**May 31, 2008**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
<b>LAIF</b>												
SYS3001	3001	Los Angeles County Pool		07/01/2000	0.00	0.00	0.00	5.890		5.890	1	
SYS3000	3000	Local Agency Invest. Fund		07/01/2000	18,500,000.00	18,500,000.00	18,500,000.00	3.072		3.072	1	
<b>Subtotal and Average</b>			<b>24,359,967.74</b>		<b>18,500,000.00</b>	<b>18,500,000.00</b>	<b>18,500,000.00</b>			<b>3.072</b>	<b>1</b>	
<b>Medium Term Notes</b>												
060505BC7	MTN0047	BANKAMERICA CORP		03/08/2006	1,000,000.00	1,000,250.00	957,870.00	3.250	Aa2	5.110	75	08/15/2008
060505AR5	MTN0057	BANKAMERICA CORP		03/11/2008	1,000,000.00	991,870.00	1,029,540.00	4.875	Aa2	4.150	1,567	09/15/2012
084664AC5	MTN0044	BERKSHIRE HATHWY		02/07/2006	1,000,000.00	1,001,140.00	960,990.00	3.375	Aaa	4.940	136	10/15/2008
084664AC5	MTN0053	BERKSHIRE HATHWY		01/26/2007	1,000,000.00	1,001,140.00	969,650.00	3.375	Aaa	5.241	136	10/15/2008
172967CN9	MTN0050	CITIGROUP		10/26/2006	1,000,000.00	998,810.00	974,810.00	4.250	Aa1	5.240	423	07/29/2009
172967CN9	MTN0056	CITIGROUP		12/10/2007	2,000,000.00	1,997,620.00	1,987,100.00	4.250	Aa1	4.661	423	07/29/2009
36962GQ98	MTN0052	GENERAL ELECTRIC CAPITAL		01/05/2007	2,000,000.00	2,008,820.00	1,953,100.00	4.000	AAA	5.030	379	06/15/2009
36962G3K8	MTN0058	GENERAL ELECTRIC CAPITAL		03/20/2008	2,000,000.00	2,030,820.00	2,107,900.00	5.250	AAA	3.950	1,601	10/19/2012
375766AM4	MTN0048	GILLETTE COMPANY		04/05/2006	500,000.00	500,000.00	473,370.00	2.500	Aa3	5.140	0	06/01/2008
61744AAN0	MTN0055	MORGAN ST DEAN WITTER		05/22/2007	500,000.00	488,035.00	488,000.00	4.250	Aa3	5.128	713	05/15/2010
92976FAS2	MTN0049	WACHOVIA BANK		04/10/2006	1,000,000.00	999,850.00	982,140.00	4.375	Aa2	5.190	75	08/15/2008
929903AD4	MTN0054	WACHOVIA BANK		04/13/2007	1,000,000.00	993,590.00	975,150.00	3.625	Aa2	5.050	261	02/17/2009
<b>Subtotal and Average</b>			<b>13,859,620.00</b>		<b>14,000,000.00</b>	<b>14,011,945.00</b>	<b>13,859,620.00</b>			<b>4.796</b>	<b>577</b>	
<b>Federal Agency Issues - Coupon</b>												
31331LJK5	FAC0145	FED FARM CR BK		02/03/2006	1,000,000.00	1,000,940.00	1,027,250.00	6.000	AAA	4.760	10	06/11/2008
31331VBZ8	FAC0146	FED FARM CR BK		02/03/2006	1,000,000.00	1,007,500.00	992,180.00	4.500	AAA	4.810	135	10/14/2008
31331SJK0	FAC0147	FED FARM CR BK		03/09/2006	1,000,000.00	1,001,250.00	964,550.00	3.375	AAA	4.990	44	07/15/2008
31331VZK5	FAC0149	FED FARM CR BK		06/09/2006	1,000,000.00	1,018,440.00	1,001,280.00	5.260	AAA	5.210	262	02/18/2009
31331VW93	FAC0156	FED FARM CR BK		04/11/2007	1,000,000.00	1,017,500.00	1,002,810.00	5.125	AAA	4.960	261	02/17/2009
3133XFLE4	FAC0166	Federal Home Loan Bank		06/25/2007	500,000.00	520,155.00	499,445.00	5.250	AAA	5.290	740	06/11/2010
3133XFLE4	FAC0167	Federal Home Loan Bank		06/25/2007	500,000.00	520,155.00	499,445.00	5.250	AAA	5.290	740	06/11/2010
3133XR2U3	FAC0169	Federal Home Loan Bank		05/21/2008	2,000,000.00	1,995,620.00	2,000,000.00	3.800	AAA	3.800	1,268	11/21/2011
3128X4FF3	FAC0150	Federal Home Loan Mortgage		08/21/2006	2,000,000.00	2,007,120.00	1,976,440.00	4.500	AAA	5.140	64	08/04/2008
3128X2YT6	FAC0152	Federal Home Loan Mortgage		10/24/2006	1,000,000.00	1,025,200.00	997,060.00	5.000	AAA	5.110	450	08/25/2009
3128X5T40	FAC0154	Federal Home Loan Mortgage		03/22/2007	1,500,000.00	1,510,905.00	1,500,000.00	5.050	AAA	5.050	659	03/22/2010
3128X4DQ1	FAC0160	Federal Home Loan Mortgage		05/18/2007	1,000,000.00	1,025,700.00	986,740.00	4.500	AAA	4.960	765	07/06/2010
3137EAAE9	FAC0163	Federal Home Loan Mortgage		05/23/2007	500,000.00	512,030.00	502,060.00	5.250	AAA	5.030	354	05/21/2009
3136F5LW9	FAC0161	Fannie Mae		05/21/2007	500,000.00	510,000.00	499,705.00	5.000	AAA	5.030	323	04/20/2009
3136F5MG3	FAC0162	Fannie Mae		05/21/2007	500,000.00	502,655.00	484,855.00	3.310	AAA	5.035	302	03/30/2009
3136F5LW9	FAC0164	Fannie Mae		05/23/2007	1,000,000.00	1,020,000.00	999,590.00	5.000	AAA	5.020	323	04/20/2009
31398ABT8	FAC0165	Fannie Mae		06/07/2007	2,000,000.00	2,046,880.00	1,988,125.00	5.080	AAA	5.300	712	05/14/2010
31398AQW5	FAC0168	Fannie Mae		05/08/2008	2,000,000.00	2,006,260.00	2,000,000.00	4.250	AAA	4.250	1,802	05/08/2013

Portfolio CITY  
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**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**May 31, 2008**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
<b>Subtotal and Average</b>			<b>18,179,599.52</b>		<b>20,000,000.00</b>	<b>20,248,310.00</b>	<b>19,921,535.00</b>			<b>4.860</b>	<b>609</b>	
<b>Treasury Securities - Coupon</b>												
912828GR5	UST0022	US TREASURY		06/13/2007	2,000,000.00	2,070,940.00	1,969,860.00	4.500	AAA	5.060	713	05/15/2010
<b>Subtotal and Average</b>			<b>2,401,432.58</b>		<b>2,000,000.00</b>	<b>2,070,940.00</b>	<b>1,969,860.00</b>			<b>5.060</b>	<b>713</b>	
<b>Total and Average</b>			<b>59,604,639.03</b>		<b>54,500,000.00</b>	<b>54,831,195.00</b>	<b>54,251,015.00</b>			<b>4.241</b>	<b>397</b>	

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Cash**  
**May 31, 2008**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity
<b>Money Market Fund</b>											
SYS39903-39902	39901	UNION BANK		06/01/2003	-672,620.10	-672,620.10	-672,620.10			0.000	1
		<b>Average Balance</b>	<b>0.00</b>								<b>0</b>
<b>Total Cash and Investments</b>			<b>59,604,639.03</b>		<b>53,827,379.90</b>	<b>54,158,574.90</b>	<b>53,578,394.90</b>			<b>4.241</b>	<b>397</b>



# City of Manhattan Beach



Month End Financial Reports

May 31, 2008

Fiscal Year 2007-2008

Data Date 06/19/2008

**City of Manhattan Beach  
Month End Financial Report  
General Fund Expenditures By Department**

Percent Year **91.67**  
Fiscal Year **2008**  
Month **May**

Department Name		Annual Budget	Current Month	YTD Expend.	YTD Encumb.	Available Budget	Percent Utilized
11	Management Services	\$ 2,322,040	296,602	1,852,813	6,875	462,351	80.09
12	Finance	\$ 3,157,043	526,779	2,730,872	26,909	399,261	87.35
13	Human Resources	\$ 940,274	139,878	751,169	39,350	149,755	84.07
14	Parks and Recreation	\$ 5,773,541	695,258	5,148,060	62,067	563,414	90.24
15	Police	\$ 22,185,967	4,343,091	19,676,048	27,366	2,482,553	88.81
16	Fire	\$ 9,997,087	1,682,590	9,523,931	9,828	463,329	95.37
17	Community Development	\$ 4,201,200	644,976	3,300,159	286,488	614,553	85.37
18	Public Works	\$ 6,876,855	1,131,053	5,912,579	9,221	955,055	86.11
100	<b>General Fund</b>	\$ <u>55,454,007</u>	<u>9,460,227</u>	<u>48,895,631</u>	<u>468,105</u>	<u>6,090,270</u>	<u>89.02</u>

**City of Manhattan Beach**  
**Fiscal Year 2008 Statement of Revenues & Expenditures**  
**May 31, 2008**

**% of Year**  
**91.667%**

**Current Year Activity**

<u>Fund Title</u>	<u>Fund No.</u>	<u>Budgeted</u>		<u>YTD</u>		<u>Avg</u>		<u>Budgeted</u>		<u>YTD</u>		<u>Avg</u>	
		<u>Revenue</u>		<u>Revenues</u>	<u>Realized</u>	<u>Realized</u>	<u>Expenditures</u>	<u>Expenditures</u>	<u>Realized</u>	<u>Realized</u>			
General Fund	100	\$ 48,665,334	\$	48,343,439	99.34%	93.37%	\$ 55,454,007	\$	48,895,631	88.17%	89.39%		
Street Lighting & Landscaping Fund	201	408,146		361,155	88.49%		560,541		511,288	91.21%			
Gas Tax Fund	205	845,611		625,067	73.92%		2,504,412		1,064,475	42.50%			
Asset Forfeiture	210	24,000		99,545	414.77%		185,317		113,146	61.06%			
Police Safety Grants	211	-		107,761			6,227		12,487	200.53%			
Federal & State Grants	220	2,222,250					2,222,250		900,143	40.51%			
Prop A Fund	230	593,200		569,216	95.96%		762,819		621,939	81.53%			
Prop C Fund	231	518,450		529,485	102.13%		1,079,745		4,525	0.42%			
AB 2766 Fund	232	46,580		49,556	106.39%		35,778		-	0.00%			
Capital Improvements Fund	401	1,298,816		1,233,935	95.00%		4,868,246		2,366,197	48.60%			
Underground Assessment District Construction	403	30,000		19,776	65.92%		-		142,912				
Water Fund	501	7,247,050		6,926,950	95.58%		10,478,399		7,210,152	68.81%			
Storm Drain Fund	502	353,600		350,844	99.22%		729,854		402,969	55.21%			
Wastewater Fund	503	1,407,440		1,253,638	89.07%		2,155,214		1,117,107	51.83%			
Refuse Fund	510	3,955,157		3,628,908	91.75%		4,127,776		3,351,610	81.20%			
Parking Fund	520	1,342,726		1,195,205	89.01%		2,111,197		1,244,818	58.96%			
County Parking Lots Fund	521	399,500		362,554	90.75%		323,595		182,444	56.38%			
State Pier & Parking Lot Fund	522	374,750		345,905	92.30%		315,494		221,054	70.07%			
Insurance Reserve Fund	601	3,453,140		3,227,645	93.47%		3,487,673		4,117,769	118.07%			
Information Systems Reserve Fund	605	1,252,614		1,148,230	91.67%		1,533,831		1,018,998	66.43%			
Fleet Management Fund	610	1,915,191		1,549,858	80.92%		2,005,726		1,518,808	75.72%			
Building Maintenance & Operation Fund	615	1,148,450		905,522	78.85%		1,220,903		978,904	80.18%			
Special Assessment Debt Service	710	962,666		1,033,155	107.32%		949,311		1,193,047	125.68%			
City Pension Fund	801	100,000		100,316	100.32%		94,885		97,448	102.70%			
UAD Loan Program Fund	803			3,076			15,000		11,299	75.33%			
		<u>\$ 78,564,671</u>	<u>\$</u>	<u>73,970,741</u>	<u>94.15%</u>		<u>\$ 97,228,200</u>	<u>\$</u>	<u>77,299,170</u>	<u>79.50%</u>			

**City of Manhattan Beach**  
**Fiscal Year 2008 General Fund Major Revenue Trends**  
**May, 2008**

**Percent of Year**  
**91.67%**

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<u>Major Revenue Accounts</u>	<u>Fund No.</u>	2006 2007						<u>Avg Realized</u>	<u>Budgeted Revenue</u>	<u>YTD Revenues</u>	<u>Realized</u>	<u>\$Chg Prior Year</u>
		<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>Avg</u>					
Property Taxes	100	9,647,193	10,655,042	13,029,353	14,154,856	16,437,687	15,296,272	93.73%	17,658,000.00	17,689,388	100.18%	1,251,701
Sales & Use Tax	100	6,404,341	6,435,001	7,227,479	7,184,056	7,568,214	7,376,135	90.05%	8,372,000.00	7,718,826	92.20%	150,612
Franchise Tax	100	903,065	924,254	882,220	1,149,912	1,184,062	1,166,987	99.31%	1,189,000.00	1,175,353	98.85%	(8,709)
Hotel Tax	100	1,577,018	1,681,832	1,834,978	2,407,922	2,816,160	2,612,041	89.46%	3,136,000.00	3,130,683	99.83%	314,523
Business License Tax	100	1,984,817	2,082,338	2,239,830	2,266,307	2,353,525	2,309,916	93.66%	2,471,000.00	2,700,216	109.28%	346,691
Real Estate Transfer Tax	100	492,291	584,847	613,922	615,441	638,238	626,840	86.07%	625,000.00	515,517	82.48%	(122,721)
Building Permits	100	870,678	940,325	876,724	917,650	876,587	897,119	91.13%	900,000.00	764,215	84.91%	(112,372)
Parking Citations	100	1,521,469	1,713,824	1,455,516	1,440,783	1,600,202	1,520,493	91.20%	1,829,000.00	1,613,249	88.20%	13,047
Interest Earnings	100	1,941,537	1,267,340	758,425	889,503	1,084,876	987,190	89.71%	1,380,201.00	1,481,089	107.31%	396,213
Hotel Rent	100	813,653	917,817	968,704	1,080,879	1,156,921	1,118,900	96.47%	1,200,000.00	1,240,364	103.36%	83,443
Vehicle in Lieu	100	1,912,137	1,464,353	384,354	811,735	235,777	523,756	97.05%	285,000.00	150,809	52.92%	(84,968)
Building Plan Check Fees	100	955,575	995,848	944,100	891,901	763,731	827,816	89.36%	850,000.00	712,955	83.88%	(50,776)
		<b>29,023,774</b>	<b>29,662,821</b>	<b>31,215,605</b>	<b>33,810,945</b>	<b>36,715,980</b>	<b>35,263,463</b>	<b>92.37%</b>	<b>39,895,201.00</b>	<b>38,892,664</b>	<b>97.49%</b>	<b>2,176,684</b>
Over(Under) Prior Year			639,047	1,552,784	2,595,340	2,905,035				2,176,684		
Percent Change Ffrom Prior Year			2.20%	5.23%	8.31%	8.59%				5.93%		

