



Agenda Item # _____

Staff Report

City of Manhattan Beach

TO: Honorable Mayor Montgomery and Members of the City Council

THROUGH: Geoff Dolan, City Manager

FROM: Bruce Moe, Finance Director

DATE: June 17, 2008

SUBJECT: Consideration of Financial Reports:
A) Ratification of Demands: June 12, 2008
B) Investment Portfolio for the Month Ending April 30, 2008
C) Financial Reports for the Month Ending April 30, 2008

RECOMMENDATION:

Staff recommends that the City Council ratify the attached schedule of demands, and receive and file this report.

FISCAL IMPLICATION:

The financial reports included herein are designed to communicate fiscal activity based upon adopted and approved budget appropriations. No further action of a fiscal nature is requested as part of this report.

The total value of the demands for this period, is \$4,201,492.62. This includes the warrant register, payroll and payroll related disbursements.

BACKGROUND:

Finance staff prepares a variety of financial reports for City Council and Finance Subcommittee review and approval. In the effort to streamline and enhance the reporting process, staff has combined all financial reports under one common agenda title as presented in this document. A brief discussion of the enclosed reports follows:

DISCUSSION:

Ratification of Demands: Every two weeks staff prepares a comprehensive listing of all disbursements, with staff certification that the expenditure transactions listed have been reviewed and are within budgeted appropriations. Staff recommends that the City Council ratify the attached schedule of demands.

Investment Portfolio: Detailed investment reports are provided to the City's Finance Subcommittee, with summary reporting to City Council. The month end portfolio includes a certification by the Finance Director that all investments comply with established Financial Policies and provide sufficient liquidity to support projected expenditures.

As a result of the interim audit performed the week of June 2nd, an inconsistency was discovered in our investment policy regarding the allowable term for Medium Term Notes (e.g. corporate notes). The policy lists three years as the maximum term in one section, and five years in another. This difference is important in that we purchased \$3 million of MTN's in March 2008 that mature in September and October 2012, or 4.25 years from now. The MTN's are with Bank of America (\$1 million, currently rated Aa2/AA) and General Electric Capital (\$2 million, currently rated Aaa/AAA). These investments meet all other policy requirements, and are within State law. However, the City's MTN term policy is unclear. As a result, staff will discuss the MTN term policy at the next Finance Subcommittee meeting, and clarify the policy as directed. In the interim, we will continue to consider these investments as meeting policy.

Financial Reports: This package includes summary level financial reports for the month ending April 30, 2008. These reports' dates mark the tenth month of the 2007-2008 fiscal year, and reflect the annual budget adopted by City Council.

These reports provide monthly and year-to-date activity for all funds and departments presenting a snapshot of budget performance. We have also included a report highlighting the performance of our key revenue sources to assist in your review.

We hope that City Council finds these reports clear and informative as a basis for reviewing the City's financial status.

- Attachments: A. Warrant Register June 12, 2008
B. Investment Portfolio for the Month Ending April 30, 2008
C. Financial Reports for the Month Ending April 30, 2008

City of Manhattan Beach



Ratification of Demands

June 12, 2008

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06/12/2008

**CITY OF MANHATTAN BEACH
WARRANT REGISTER**

WARRANT BATCH NUMBER: **WR 26B**

CHECK NO.	DATE	TYPE	PAYEE NAME	PAYMENT DESCRIPTION	CHECK AMOUNT
61608	06/16/2008	T	UNION BANK	F.I.T./MEDICARE/S.I.T.	210,054.83
6062008	06/06/2008	T	CMB RISK MGMT LIABILITY	MONTHLY DISBURSAL	60,712.04
6112008	06/11/2008	T	CMB RISK MGMT WORKERS COMP	MONTHLY DISBURSAL	73,228.54
6162008	06/16/2008	T	US BANK	POLICE FIRE SAFETY BONDS	1,509,677.35
SUBTOTAL					1,853,672.76
475978	06/12/2008	N	A-Z BUS SALES INC	BUS RENTAL	2,706.25
475979	06/12/2008	N	ACCUVANT INC	ANTI-SPAM LICENSE RENEWAL	7,670.00
475980	06/12/2008	N	ADVENTUREPLEX	BOXED LUNCHES	1,504.13
475981	06/12/2008	N	AIR SOURCE INDUSTRIES INC	PARAMEDIC EQUIPMENT	139.70
475982	06/12/2008	N	IDRIS J AL-OBOUDI	REIMBURSEMENT	72.00
475983	06/12/2008	N	ALL CITY MANAGEMENT SVCS	CROSSING GUARD SERVICES	14,000.38
475984	06/12/2008	N	ALLSTAR INTERIOR LANDSCAPE INC	INTERIOR PLANT MAINTENANCE	554.56
475985	06/12/2008	N	LUIS ALVAREZ	ELECTRIC REPAIRS	120.00
475986	06/12/2008	N	AMERICAN EXPRESS	CREDIT CARD CHARGES	1,833.89
475987	06/12/2008	N	AMERICAN LEAK DETECTION	LEAK DETECTION	930.00
475988	06/12/2008	N	APPLE ONE	TEMP EMP SERVICES	4,492.52
475989	06/12/2008	N	ART TO GROW ON	CONTRACTOR	980.00
475990	06/12/2008	N	HISAKO ASANO-GOULD	CONTRACTOR	436.80
475991	06/12/2008	N	AT&T MOBILITY	CELLULAR CHARGES	1,829.88
475992	06/12/2008	N	AWARDS PLUS	AWARDS	183.91

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CHECK NO.	DATE	TYPE	PAYEE NAME	PAYMENT DESCRIPTION	CHECK AMOUNT
475993	06/12/2008	N	B & M GLASS	GLASS SERVICE	436.00
475994	06/12/2008	N	MICHELE BAINBRIDGE	REFUND	35.00
475995	06/12/2008	N	BAVCO	PARTS & SUPPLIES FOR BACKFLOW	1,539.97
475996	06/12/2008	N	BENESYST INC	CHILD125 (CHILD 125 PLAN): Payment	10,654.93
475997	06/12/2008	N	BENESYST INC	FLEX ADMIN SERVICES	599.91
475998	06/12/2008	N	GEORGE BILLAUER	REFUND	35.00
475999	06/12/2008	N	KAREN BILLON	REFUND	50.00
476000	06/12/2008	N	TRACY BLENDER	CONTRACTOR	2,240.00
476001	06/12/2008	N	DAMON BLOM	AMBULANCE REFUND	359.00
476002	06/12/2008	N	SARAH ELIZABETH BOESCHEN	RECORDING SERVICES	448.00
476003	06/12/2008	N	BRAC PROPERTIES LLC	AUTO DETAILING	120.00
476004	06/12/2008	N	BRENNTAG PACIFIC INC	LIQUID CHLORINE	2,475.88
476005	06/12/2008	N	BUILD IT GREEN	MEMBERSHIP	100.00
476006	06/12/2008	N	BUREAU VERITAS NO AMERICA INC	REQUEST PARTNER HOSTING	500.00
476007	06/12/2008	N	BURTON'S SAW SHARPENING &SALES	CHAINSAW / TOOL SHARPENING	117.61
476008	06/12/2008	N	CA TEAMSTERS LOCAL 911	AGENCY FEE (MISC): Payment	4,329.00
476009	06/12/2008	N	CALBO	REGISTRATION	600.00
476010	06/12/2008	N	CAM SERVICES INC	JANITORIAL SERVICES CONTRACT	25,520.16
476011	06/12/2008	N	CANON BUSINESS SOLUTIONS INC	CANON COPIER MAINTENANCE - COMM D	500.40
476012	06/12/2008	N	CARMEN'S UNIFORMS	POLICE/FIRE UNIFORM SUPPLY	135.20
476013	06/12/2008	N	CBM CONSULTING INC	2006-07 WATER MAIN PROJ/INSPECTION	1,305.00

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476014	06/12/2008	N	CDPH-OCP	CERTIFICATE RENEWAL	90.00
476015	06/12/2008	N	CDW GOVERNMENT INC	ACCESSORIES	214.80
476016	06/12/2008	N	CEB	LIBRARY UPDATE	135.07
476017	06/12/2008	N	JILL CHAMBERLAIN	REIMBURSEMENT	92.53
476018	06/12/2008	N	CHEMSEARCH	CHEMSEARCH DRAIN MAINTENANCE AG	1,320.66
476019	06/12/2008	N	CHIRON CONCEPTS INC	TRAINING	82.77
476020	06/12/2008	N	CITY OF HAWTHORNE	HELICOPTER SERVICES	518.25
476021	06/12/2008	N	CITY OF HERMOSA BEACH	ABC GRANT PARTICIPATION	5,502.48
476022	06/12/2008	N	CITY OF MANHATTAN BEACH	PETTY CASH	712.84
476023	06/12/2008	N	CITY OF MANHATTAN BEACH-FIRE P	PETTY CASH - FD	208.47
476024	06/12/2008	N	CLEANSTREET	STREET MAINTENANCE	657.50
476025	06/12/2008	N	CLINICAL LAB OF SAN BERNARDINO	WATER QUALITY TESTING CONTRACT	1,379.00
476026	06/12/2008	N	ROBERT COCHRAN	REIMBURSEMENT	104.50
476027	06/12/2008	N	LINDY COE-JUELL	REIMBURSEMENT	421.75
476028	06/12/2008	N	DORENE G COLES	CONTRACTOR	2,464.00
476029	06/12/2008	N	COOK/ARTHUR INC	RETRIEVAL SYSTEM	3,000.00
476030	06/12/2008	N	COUNTY SANITATION DISTRICTS	WASTEWATER CONNECTION FEE	26,324.64
476031	06/12/2008	N	COUNTY SANITATION DISTRICTS	WASTEWATER TREATMENT SURCHARGE	24.45
476032	06/12/2008	N	ERIC CRANE	CONTRACTOR	700.00
476033	06/12/2008	N	R CRAIG CROTTY	ARBORIST SERVICES	1,937.50
476034	06/12/2008	N	CULLIGAN	WATER FOUNTAIN MAINTENANCE	29.20

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476035	06/12/2008	N	CUMMINS CAL PACIFIC LLC	TRANSFER SWITCH REPAIR/MEADOWS	623.77
476036	06/12/2008	N	D & D SERVICES INC	PICK UP & DISPOSAL SERVICES	295.00
476037	06/12/2008	N	DAPPER TIRE CO	TIRES	1,246.64
476038	06/12/2008	N	LATOYA DAWSON	CONTRACTOR	960.00
476039	06/12/2008	N	DE BILIO DISTRIBUTORS INC	JAIL SUPPLIES	284.75
476040	06/12/2008	N	DELL MARKETING LP	LAPTOP COMPUTER	5,441.32
476041	06/12/2008	N	DEPARTMENT OF TRANSPORTATION	TRAFFIC SIGNAL MAINTENANCE	1,166.19
476042	06/12/2008	N	THOMAS DESMOND	REIMBURSEMENT	340.53
476043	06/12/2008	N	ROYCE DIFLEY	REIMBURSEMENT	190.00
476044	06/12/2008	N	DYN TEK SERVICES INC	IT SUPPORT SERVICE PLAN	2,775.00
476045	06/12/2008	N	EASY READER	REFUND	16.00
476046	06/12/2008	N	EDDINGS BROTHERS INC	AUTO PARTS & SUPPLIES	733.13
476047	06/12/2008	N	CHRISTIAN EICHENLAUB	REIMBURSEMENT	79.25
476048	06/12/2008	N	EMS PERSONNEL FUND	PARAMEDIC RECERTIFICATION	130.00
476049	06/12/2008	N	EXPERIAN	APPLICANT CREDIT CHECKS	76.20
476050	06/12/2008	N	FEDERAL EXPRESS CORPORATION	OVERNIGHT DELIVERY	34.39
476051	06/12/2008	N	FIRESTONE COMPLETE AUTO CARE	TIRES	141.49
476052	06/12/2008	N	FIRST LEGAL SUPPORT SERVICES	ATTY/COURIER SERVICE	96.68
476053	06/12/2008	N	HOWARD FISHMAN	REIMBURSEMENT	593.55
476054	06/12/2008	N	FOCUSMICRO INC	SECURITY MAINTENANCE	774.66
476055	06/12/2008	N	FRANCHISE TAX BOARD	EARNINGS WITHHOLDING	849.02

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476056	06/12/2008	N	FRANCHISE TAX BOARD	EARNINGS WITHHOLDING	40.00
476057	06/12/2008	N	GALLS, AN ARAMARK CO LLC	POLICE UNIFORMS/SUPPLIES	606.03
476058	06/12/2008	N	JOHN GILLESPIE	REFUND	440.00
476059	06/12/2008	N	GOVPARTNER	REQUEST PARTNER HOSTING	500.00
476060	06/12/2008	N	GRAINGER INC	MOTORS, PUMPS, PARTS	163.03
476061	06/12/2008	N	ROBERT HARGER	REFUND	35.00
476062	06/12/2008	N	HEWLETT-PACKARD CO	STORAGEWORKS	10,605.45
476063	06/12/2008	N	KEVAN B HILL	CONTRACTOR	762.30
476064	06/12/2008	N	HJB INC	SUPPLIES	377.23
476065	06/12/2008	N	HOME DEPOT CREDIT SERVICES	MISC SUPPLIES	219.99
476066	06/12/2008	N	KIMBERLY HOOVER	REFUND	75.00
476067	06/12/2008	N	WILLIAM HORN	REFUND	35.00
476068	06/12/2008	N	HOSE-MAN INC	PARTS & SUPPLIES	62.41
476069	06/12/2008	N	HSBC BUSINESS SOLUTIONS	MISC SUPPLIES	2,300.26
476070	06/12/2008	N	HUGHES SUPPLY INC	MISC WATER & PW SUPPLIES	611.53
476071	06/12/2008	N	I/WS SURVEYING	2006-07 WATER MAIN PROJ	4,200.00
476072	06/12/2008	N	ICMA RETIREMENT TRUST - 401	401A - 108075: Payment	1,046.51
476073	06/12/2008	N	ICMA RETIREMENT TRUST - 401	401A - 109365: Payment	2,929.56
476074	06/12/2008	N	ICMA RETIREMENT TRUST - 457	DEF COMP (DEFERRED COMP): Payment	59,187.67
476075	06/12/2008	N	ICMA RETIREMENT TRUST 401	401A - 109766: Payment	3,462.76
476076	06/12/2008	N	INGLEWOOD WHOLESALE ELECTRIC	ELECTRICAL SUPPLIES	1,450.77

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476077	06/12/2008	N	INNERFACE ARCHITECTURAL	ROOM SIGNS	93.60
476078	06/12/2008	N	INTEGRATED SECURITY CORP	DOOR SERVICE	110.00
476079	06/12/2008	N	IPROMOTEU INC	MEMORIAL PLAQUE	759.55
476080	06/12/2008	N	ALEXANDRA IRONS	REFUND	100.00
476081	06/12/2008	N	ITT FLYGT CORPORATION	SUMP PUMP	697.13
476082	06/12/2008	N	GERALD F JOHNSON	CONTRACTOR	600.00
476083	06/12/2008	N	KAESER AND BLAIR INC	SUPPLIES	998.73
476084	06/12/2008	N	EDWARD KAO	REIMBURSEMENT	159.56
476085	06/12/2008	N	LLOYD KAPLAN	REFUND	50.00
476086	06/12/2008	N	KEEP AMERICA BEAUTIFUL INC	OUTREACH MATERIALS	676.46
476087	06/12/2008	N	THOMAS E KEESE	REFUND	50.00
476088	06/12/2008	N	EVE KELSO	REIMBURSEMENT	69.57
476089	06/12/2008	N	CHRISTONE KIEFER	REFUND	35.00
476090	06/12/2008	N	KING FENCE INC	TEMPORARY CHAIN LINK FENCE	30.00
476091	06/12/2008	N	ROBIN KIRK	REIMBUSEMENT	190.16
476092	06/12/2008	N	LYNN KLEINER	REFUND	300.00
476093	06/12/2008	N	LAURA KRUG	CONTRACTOR	1,679.00
476094	06/12/2008	N	KEVIN H KUROMI	CONTRACTOR	3,994.43
476095	06/12/2008	N	KUSTOM SIGNALS INC	RADAR TRAILER	8,568.49
476096	06/12/2008	N	L A COUNTY DEPT OF P W	TRAFFIC SIGNAL MAINTENANCE	5,464.81
476097	06/12/2008	N	L A COUNTY SHERIFF'S OFFICE	EARNINGS WITHHOLDING	53.34

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476098	06/12/2008	N	L A TENNIS ACADEMY INC	CONTRACTOR	2,762.20
476099	06/12/2008	N	L A WEEKLY	REFUND	16.00
476100	06/12/2008	N	LAC-USC MEDICAL CENTER	IMAGERY ACQUISITION SERVICE	6,900.00
476101	06/12/2008	N	LAGUNA CLAY COMPANY	CLAY PRODUCTS FOR CERAMICS CLASS	547.03
476102	06/12/2008	N	BILL LASAROW	ADVERTISEMENT	95.00
476103	06/12/2008	N	LASZLO'S SPORTS CAR CENTER INC	AUTO SERVICE	478.00
476104	06/12/2008	N	LAWSON PRODUCTS INC	PARTS & SUPPLIES	1,323.01
476105	06/12/2008	N	LEGALNET LLC	ATTY/COURIER SERVICE	47.00
476106	06/12/2008	N	LIFECARE SYSTEMS INC	MEDICAL SERVICES	30.00
476107	06/12/2008	N	LITTLE CO OF MARY HOSPITAL	MEDICAL SERVICES	140.00
476108	06/12/2008	N	LOMITA BUSINESS MACHINES	OFFICE MACHINE REPAIR	95.00
476109	06/12/2008	N	LOS ALTOS TROPHY CO INC	AWARDS	237.66
476110	06/12/2008	N	LOS ANGELES NEWSPAPER GROUP	ADVERTISING	2,810.00
476111	06/12/2008	N	M B EDUCATION FOUNDATION	DONATION - NICK TELL	526.88
476112	06/12/2008	N	M B POLICE OFFICERS ASSOCIA	DUES % (POLICE - %): Payment	3,254.72
476113	06/12/2008	N	M B WATER DEPARTMENT	MONTHLY WATER CHARGES	19,610.13
476114	06/12/2008	N	MAIL MASTERS	MAILING SERVICES	3,668.11
476115	06/12/2008	N	MAIN STREET TOURS INC	TOURS/EVENTS	2,508.00
476116	06/12/2008	N	MARY JEAN MALLMAN	CONTRACTOR	3,667.67
476117	06/12/2008	N	JOSEPH MANCUSO	CONTRACTOR	558.00
476118	06/12/2008	N	MANERI SIGN CO INC	SIGNAGE	1,130.13

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CHECK NO.	DATE	TYPE	PAYEE NAME	PAYMENT DESCRIPTION	CHECK AMOUNT
476119	06/12/2008	N	MANHATTAN STITCHING COMPANY	EMBROIDERY/PRINTING SERVICES	974.25
476120	06/12/2008	N	MARTIN CHEVROLET	AUTO PARTS	217.30
476121	06/12/2008	N	MASTER K-9 INC	K-9 TRAINING	200.00
476122	06/12/2008	N	MATTHEW BENDER & CO INC	LIBRARY UPDATE	20.94
476123	06/12/2008	N	MAXIMUS INC	CONTINGENT FEE	840.00
476124	06/12/2008	N	MB TYKES RUGBY CLUB	REFUND	50.00
476125	06/12/2008	N	MBPOA RETIREE	MD TRUST (MED TRUST): Payment	3,515.00
476126	06/12/2008	N	MBYB	REFUND	68.00
476127	06/12/2008	N	MARY MC DONNELL	REFUND	60.00
476128	06/12/2008	N	MC MASTER-CARR	MOTORS, PUMPS, PARTS	320.01
476129	06/12/2008	N	MCHS GRAD BOOSTER CLUB	MCHS GRAD NIGHT DONATION	7,500.00
476130	06/12/2008	N	MELAD AND ASSOCIATES	PLAN CK SERVICE	63,509.12
476131	06/12/2008	N	MELROY COMPANY INC	CORE DRILLING	225.00
476132	06/12/2008	N	MERCURY DOCUMENT IMAGING CO IN	FAX SUPPLIES	689.43
476133	06/12/2008	N	MARCUS L MILLER	CONTRACTOR	600.00
476134	06/12/2008	N	ROXANNE MIRHASHEMI	REFUND	78.00
476135	06/12/2008	N	LISA MITTLEMAN	REFUND	100.00
476136	06/12/2008	N	MUNICIPAL COURT	PKG CITATION SURCHARGE	23,946.50
476137	06/12/2008	N	MUNICIPAL MAINTENANCE EQUIP	PARTS OF GO-4 AND VAC-CON	641.74
476138	06/12/2008	N	HIROMI NAKATANI	CONTRACTOR	277.14
476139	06/12/2008	N	NET TRANSCRIPTS INC	TRANSCRIPTION SERVICE	578.25

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476140	06/12/2008	N	NEW TANGRAM LLC	OFFICE FURNITURE	584.01
476141	06/12/2008	N	NEW YORK FOOD CO INC	CATERING SERVICES	318.47
476143	06/12/2008	N	NEXTEL COMMUNICATIONS	COMMUNICATION SERVICE-GEN SRV	3,177.59
476144	06/12/2008	N	NITV LLC	COMPUTER VOICE STRESS ANALYZER	10,195.00
476145	06/12/2008	N	NOBEL SYSTEMS INC	GIS TECH SERVICES	4,816.00
476146	06/12/2008	N	NOWDOCS INT'L INC	SUPPLIES	745.08
476147	06/12/2008	N	NTH GENERATION COMPUTING INC	PROFESSIONAL SERVICES	12,000.00
476148	06/12/2008	N	KURT OBERMEYER	REFUND	330.00
476149	06/12/2008	N	OFFICE DEPOT	OFFICE SUPPLIES	8,080.33
476150	06/12/2008	N	OFFICE RESOURCES INC	TEMP EMP SERVICES	1,309.00
476151	06/12/2008	N	ON-SITE LASERMEDIC CORP	MAINTENANCE & SERVICE OF PRINTERS	105.00
476152	06/12/2008	N	ORANGE COUNTY SHERIFF'S DEPT	REGISTRATION	102.00
476153	06/12/2008	N	ELFRIEDE ORR	REFUND	110.00
476154	06/12/2008	N	PACIFIC ATHLETIC WEAR INC	BASKETBALL UNIFORMS	6,029.53
476155	06/12/2008	N	PARADISE AWARDS	AWARDS, TROPHIES, PLAQUES	98.33
476156	06/12/2008	N	PARKER LIGHTING INC	LIGHTING	1,118.76
476157	06/12/2008	N	PARKHOUSE TIRE INC	TIRES & TIRE FIX SVC	2,026.19
476158	06/12/2008	N	PEGASUS PRESS INC	PRINTING SERVICES	290.11
476159	06/12/2008	N	PAMELA PENSON	REFUND	50.00
476160	06/12/2008	N	SPENCER RISTY OR REBECCA PETERS	REFUND	61.00
476161	06/12/2008	N	PLUMBERS DEPOT INC	PARTS & SUPPLIES	239.23

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476162	06/12/2008	N	ANTOINETTE POLK	CONTRACTOR	275.00
476163	06/12/2008	N	POSTMASTER	POSTAGE	3,000.00
476164	06/12/2008	N	POWER CHEVROLET	AUTO SUPPLIES	193.81
476165	06/12/2008	N	POWERTRACK INTERNATIONAL INC	PARTS & SUPPLIES	394.03
476166	06/12/2008	N	PRE-PAID LEGAL SERVICES INC	PREPAID LEGAL: Payment	215.35
476167	06/12/2008	N	ANTHONY PRESGRAVES	REIMBURSEMENT	246.38
476168	06/12/2008	N	JUAN PRICE	REIMBURSEMENT	83.15
476169	06/12/2008	N	PRUDENTIAL OVERALL SUPPLY	MAT SERVICE	441.72
476170	06/12/2008	N	PSOMAS	INSPECTION SERVICE	4,074.00
476171	06/12/2008	N	PUBLIC EMPLOYEES'	PERS (PERS RET DED): Payment	67,346.46
476172	06/12/2008	N	Q-STAR TECHNOLOGY LCC	SURVEILLANCE CAMERA	13,039.18
476173	06/12/2008	N	QUARTERMASTER	POLICE UNIFORMS	80.03
476174	06/12/2008	N	LORENA QUILLA-SOULES	CONTRACTOR	616.00
476175	06/12/2008	N	QUINSTAR CORPORATION	WIN 911 ANNUAL RENEWAL	395.00
476176	06/12/2008	N	JULIE RADER	CONTRACTOR	2,138.50
476177	06/12/2008	N	READY REPRODUCTIONS INC	PRINTING SERVICES	1,366.99
476178	06/12/2008	N	RED WING SHOE STORE	SAFETY WORK BOOTS	184.01
476179	06/12/2008	N	RAMONA OR ANTONIO REYES	REFUND	31.00
476180	06/12/2008	N	RICE/ENGLANDER & ASSOCIATES	CONSULTING SERVICES	1,000.00
476181	06/12/2008	N	ROBERT R FORD TRUCKING INC	HAULING SERVICES	4,631.75
476182	06/12/2008	N	ROSEBURROUGH TOOL INC	SUPPLIES	367.70

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WARRANT REGISTER**

WARRANT BATCH NUMBER: **WR 26B**

CHECK NO.	DATE	TYPE	PAYEE NAME	PAYMENT DESCRIPTION	CHECK AMOUNT
476183	06/12/2008	N	SAFEWAY INC - VONS DIVISION	MISC SUPPLIES	21.08
476184	06/12/2008	N	ROBERT SARINANA	CONTRACTOR	336.00
476185	06/12/2008	N	SHERI SATHER	CONTRACTOR	1,121.40
476186	06/12/2008	N	SBRPCA	COMMUNICATIONS EQUIPMENT	191.97
476187	06/12/2008	N	PATRICIA SCHILLING	REIMBURSEMENT	91.02
476188	06/12/2008	N	LINDA S SCHUETZE	FINGERPRINT ID	600.00
476189	06/12/2008	N	SEA-CLEAR POOLS INC	POOL CLEANING AND REPAIR	2,400.53
476190	06/12/2008	N	SCOTT D SEALEY	FOUNTAIN CLEANING - CREATIVE ARTS C	90.00
476191	06/12/2008	N	SECURITY SOLUTIONS	ELM & ARDMORE/CODE BLUE CALL BOX	325.00
476192	06/12/2008	N	SHAMROCK SUPPLY CO INC	PARTS	62.36
476193	06/12/2008	N	SHELL	GASOLINE	781.51
476194	06/12/2008	N	LANDON AARON SHIELDS	CONTRACTOR	588.00
476195	06/12/2008	N	KEN SHUCK	REIMBURSEMENT	601.60
476196	06/12/2008	N	SIGNPRO CORPORATION	CITY SIGNS / DECALS	356.90
476197	06/12/2008	N	SIMS WELDING SUPPLY CO INC	WELDING SUPPLIES	89.36
476198	06/12/2008	N	SIRCHIE FINGER PRINT LAB INC	FINGERPRINT SUPPLIES	225.82
476199	06/12/2008	N	SMART & FINAL	MISC SUPPLIES	599.40
476200	06/12/2008	N	MARIE SOLYMOSI	BEE REMOVAL SERVICES	255.00
476201	06/12/2008	N	SOUTH BAY GARDENS	PLANTS & NURSERY PRODUCTS	7.31
476202	06/12/2008	N	SOUTHERN CALIFORNIA EDISON	MONTHLY ELEC CHARGES	95,094.40
476203	06/12/2008	N	SOUTHERN COUNTIES OIL CO	FUEL PURCHASE	34,964.34

3:36:10PM
06/12/2008

**CITY OF MANHATTAN BEACH
WARRANT REGISTER**

WARRANT BATCH NUMBER: **WR 26B**

CHECK NO.	DATE	TYPE	PAYEE NAME	PAYMENT DESCRIPTION	CHECK AMOUNT
476204	06/12/2008	N	SPARKLETTS	SPARKLETTS DRINKING WATER	456.49
476205	06/12/2008	N	SPORT SUPPLY GROUP INC	RECREATIONAL SUPPLIES	736.46
476206	06/12/2008	N	SPRINT SPECTRUM LP	WIRELESS INTERNET	49.99
476207	06/12/2008	N	STANDARD REGISTER CO	TRAINING MANUALS	211.60
476208	06/12/2008	N	STANDARD TEL	PHONE MAC	397.50
476209	06/12/2008	N	STANTEC CONSULTING INC	PAVEMENT MGT PGRM	17,496.00
476210	06/12/2008	N	STATE DISBURSEMENT UNIT	EARNINGS WITHHOLDING	350.00
476211	06/12/2008	N	STATE DISBURSEMENT UNIT	EARNINGS WITHHOLDING	250.00
476212	06/12/2008	N	STATE DISBURSEMENT UNIT	EARNINGS WITHHOLDING	87.69
476213	06/12/2008	N	STATE DISBURSEMENT UNIT	EARNINGS WITHHOLDING	70.38
476214	06/12/2008	N	STEPHAN T HONDA MD INC	MEDICAL SERVICES	625.15
476215	06/12/2008	N	STEVE'S INC	KEY DUPLICATIONS	64.93
476216	06/12/2008	N	JAMES STRATTON	REIMBURSEMENT	343.19
476217	06/12/2008	N	JAMIE L SUARD	CONTRACTOR	5,715.50
476218	06/12/2008	N	SULLY-MILLER CONTRACTING CO	2005-07 STREET PROJECT	231,039.78
476219	06/12/2008	N	SULLY-MILLER CONTRACTING CO	SECTION 3 & 4 CONCRETE REPAIR	167,318.71
476220	06/12/2008	N	SULLY-MILLER CONTRACTING CO	SECTION 3 & 4 CONCRETE PROGRESS	109,058.85
476221	06/12/2008	N	SUNTRUST LEASING CORPORATION	MONTHLY LEASE	15,395.68
476222	06/12/2008	N	SUPER SPORTS INC	SPORTING GOODS	455.16
476223	06/12/2008	N	SUPREME PAINT DECORATING	PURDY WHITE DOVE 7" X 14"	35.72
476224	06/12/2008	N	TERMINIX	PEST CONTROL SERVICE	525.00

3:36:10PM
06/12/2008

**CITY OF MANHATTAN BEACH
WARRANT REGISTER**

WARRANT BATCH NUMBER: **WR 26B**

CHECK NO.	DATE	TYPE	PAYEE NAME	PAYMENT DESCRIPTION	CHECK AMOUNT
476225	06/12/2008	N	THE "SAVE OUR SERVICES" FUND	SOS FUND: Payment	4.00
476226	06/12/2008	N	THE GAS COMPANY	MONTHLY GAS CHARGES	7,488.89
476227	06/12/2008	N	THE LIFEGUARD STORE	POOL EQUIPMENT	976.75
476228	06/12/2008	N	RICHARD THOMPSON	REIMBURSEMENT	892.14
476229	06/12/2008	N	TERRELL LYNN THOMPSON	CONTRACTOR	14,523.00
476230	06/12/2008	N	TOYOTA FINANCIAL SERVICES	LEASE PAYMENT	500.00
476231	06/12/2008	N	TRAFFIC CONTROL SERVICE INC	TRAFFIC CONTROL DEVICE RENTAL	626.77
476232	06/12/2008	N	TRUGREEN LANDCARE LLC	LANDCARE MAINTENANCE	10,605.74
476233	06/12/2008	N	BRITNEY TURNER	REFUND	35.00
476234	06/12/2008	N	UC REGENTS	CONTRACT PERSONNEL	2,190.94
476235	06/12/2008	N	UNDERGROUND SERVICE ALERT	UNDERGROUND SCHEMATIC NOTIFICA	111.00
476236	06/12/2008	N	UNION BANK OF CALIFORNIA	PARS (PARS): Payment	3,043.72
476237	06/12/2008	N	UNITED PARCEL SERVICE	DELIVERY SERVICE	90.05
476238	06/12/2008	N	US BANK	MARINE AVE PARK BOND ADMIN FEES	3,325.00
476239	06/12/2008	N	USA MOBILITY WIRELESS INC	PAGER AGREEMENT	176.06
476240	06/12/2008	N	USA TODAY	REFUND	16.00
476241	06/12/2008	N	VANTAGEPOINT TRANSFER AGENTS	RHS Employer contributon: Payment	1,013.73
476242	06/12/2008	N	VANTAGEPOINT TRANSFER AGENTS	RETMNT HLTH SAVINGS: Payment	2,317.00
476243	06/12/2008	N	VANTAGEPOINT TRANSFER AGENTS	RHS benefit: Payment	285.41
476244	06/12/2008	N	ROBIN L VARGAS	EARNINGS WITHHOLDING	923.07
476245	06/12/2008	N	VECTOR RESOURCES INC	NETWORK SERVICE SUPPORT	6,250.00

3:36:10PM
06/12/2008

**CITY OF MANHATTAN BEACH
WARRANT REGISTER**

WARRANT BATCH NUMBER: **WR 26B**

CHECK NO.	DATE	TYPE	PAYEE NAME	PAYMENT DESCRIPTION	CHECK AMOUNT
476246	06/12/2008	N	VERIZON CALIFORNIA INC	TELEPHONE SERVICE	14,698.17
476247	06/12/2008	N	WALLACE LABORATORIES	SOIL TESTING	753.75
476248	06/12/2008	N	RICHARD L WARNER	CONTRACT PERSONNEL	4,857.50
476249	06/12/2008	N	WASTE MANAGEMENT INC	REFUSE REMITTANCE	244,922.57
476250	06/12/2008	N	WENDY WEEKS	RECORDING SECRETARY	162.40
476251	06/12/2008	N	WEST PAYMENT CENTER	WESTLAW ACCESS	872.86
476252	06/12/2008	N	WESTERN PACIFIC PULP & PAPER	SHREDDING SERVICES	85.00
476253	06/12/2008	N	WESTWOOD BUILDING MATERIALS	BLDG MATERIALS/CEMENT	836.16
476254	06/12/2008	N	WILLDAN INC	TRAFFIC ENGINEERING SVCS	8,447.50
476255	06/12/2008	N	MICHAEL WILLS	REIMBURSEMENT	76.00
476256	06/12/2008	N	KIM WINTERSON	CONTRACTOR	776.00
476257	06/12/2008	N	NAN WOLLMAN	CONTRACTOR	77.00
476258	06/12/2008	N	WONDRIES FLEET GROUP	V# 120 HYBRID VEHICLE	23,475.10
476259	06/12/2008	N	JOEL S WYENN	PROFESSIONAL SERVICES	1,000.00
476260	06/12/2008	N	XEROX CORPORATION	COPIER LEASE	260.33
476261	06/12/2008	N	XEROX DIRECT	XEROX MULTIFUNCTION MACHINE SUP	1,308.95
476262	06/12/2008	N	JENNIFER ZINS	EARNINGS WITHHOLDING	184.62
476263	06/12/2008	N	ZKJAMM INC	DESIGN CONSULTING SERVICE	5,624.00
SUBTOTAL					1,626,133.26
10144	06/04/2008	H	LATOYA DAWSON	CONTRACTOR	945.00
SUBTOTAL					945.00

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06/12/2008

CITY OF MANHATTAN BEACH
WARRANT REGISTER

WARRANT BATCH NUMBER: **WR 26B**

CHECK NO.	DATE	TYPE	PAYEE NAME	PAYMENT DESCRIPTION	CHECK AMOUNT
COMBINED TOTAL					<u><u>3,480,751.02</u></u>

PAYMENT LEGEND:
T = Wire Transfers
N = System Printed Checks
H = Hand Written Checks



City of Manhattan Beach

Investment Portfolio

April 30, 2008

As Finance Director for the City of Manhattan Beach, I hereby certify that these investments are in compliance with the City's investment policy. Sufficient liquidity has been maintained to meet budget expenditure requirements for the current six month period.

Bruce Moe, Director of Finance

CITY OF MANHATTAN BEACH

April 30, 2008

<u>Investments</u>	Book Value
LAIF	25,321,000.00
Medium Term Notes	13,859,620.00
Federal Agency Issues-Coupon	15,921,535.00
Treasury Securities	2,925,485.00
Subtotal Investments	<u>58,027,640.00</u>
<u>Demand Deposit and Accrued Interest</u>	
Cash in Bank	853,240.50
Accrued Interest	7,651.41
Total Demand Deposit and Accrued Interest	<u>860,891.91</u>
<u>Bond Funds Held in Trust</u>	
Police/Fire (City Contribution)	-
Police/Fire (Bond)	818,238.51
Metlox	872,515.43
Marine	336,302.89
RCC Facility	220,216.39
Pension Bond	398.76
Water/Wastewater	338,595.01
Utility Assessment Dist	1,642,279.88
Subtotal Bonds Held in Trust	<u>4,228,546.87</u>
Grand Total	<u>63,117,078.78</u>

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Summary
April 30, 2008

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
LAIF	25,321,000.00	25,321,000.00	25,321,000.00	43.64	1	1	3.353	3.400
Medium Term Notes	14,000,000.00	14,045,620.00	13,859,620.00	23.88	1,006	608	4.731	4.796
Federal Agency Issues - Coupon	16,000,000.00	16,301,510.00	15,921,535.00	27.44	912	407	5.000	5.069
Treasury Securities - Coupon	3,000,000.00	3,091,650.00	2,925,485.00	5.04	947	506	4.998	5.068
	58,321,000.00	58,759,780.00	58,027,640.00	100.00%	539	283	4.217	4.276
Investments								
Cash and Accrued Interest								
Passbook/Checking (not included in yield calculations)	853,240.50	853,240.50	853,240.50		1	1	0.000	0.000
Accrued Interest at Purchase		7,651.41	7,651.41					
Subtotal		860,891.91	860,891.91					
Total Cash and Investments	59,174,240.50	59,620,671.91	58,888,531.91		539	283	4.217	4.276
Total Earnings								
	April 30	Month Ending						
Current Year		192,116.11						
Average Daily Balance		55,255,453.66						
Effective Rate of Return		4.23%						

BRUCE A. MOE, FINANCE DIRECTOR

Reporting period 04/01/2008-04/30/2008

Run Date: 05/19/2008 - 17:14

No fiscal year history available

Portfolio CITY
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PM (PRF_PM1) SymRept 6.42
Report Ver. 5.00

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Investments
April 30, 2008

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
LAIF												
SYS3001	3001	Los Angeles County Pool		07/01/2000	0.00	0.00	0.00	5.890		5.890	1	
SYS3000	3000	Local Agency Invest. Fund		07/01/2000	25,321,000.00	25,321,000.00	25,321,000.00	3.400		3.400	1	
Subtotal and Average			22,112,666.67		25,321,000.00	25,321,000.00	25,321,000.00			3.400	1	
Medium Term Notes												
060505BC7	MTN0047	BANKAMERICA CORP		03/08/2006	1,000,000.00	1,000,060.00	957,870.00	3.250	Aa2	5.110	106	08/15/2008
060505AR5	MTN0057	BANKAMERICA CORP		03/11/2008	1,000,000.00	1,009,200.00	1,029,540.00	4.875	Aa2	4.150	1,598	09/15/2012
084664AC5	MTN0044	BERKSHIRE HATHWY		02/07/2006	1,000,000.00	1,000,740.00	960,990.00	3.375	Aaa	4.940	167	10/15/2008
084664AC5	MTN0053	BERKSHIRE HATHWY		01/26/2007	1,000,000.00	1,000,740.00	969,650.00	3.375	Aaa	5.241	167	10/15/2008
172967CN9	MTN0050	CITIGROUP		10/26/2006	1,000,000.00	996,430.00	974,810.00	4.250	Aa1	5.240	454	07/29/2009
172967CN9	MTN0056	CITIGROUP		12/10/2007	2,000,000.00	1,992,860.00	1,987,100.00	4.250	Aa1	4.661	454	07/29/2009
36962GQ98	MTN0052	GENERAL ELECTRIC CAPITAL		01/05/2007	2,000,000.00	2,015,920.00	1,953,100.00	4.000	AAA	5.030	410	06/15/2009
36962G3K8	MTN0058	GENERAL ELECTRIC CAPITAL		03/20/2008	2,000,000.00	2,047,500.00	2,107,900.00	5.250	AAA	3.950	1,632	10/19/2012
375766AM4	MTN0048	GILLETTE COMPANY		04/05/2006	500,000.00	499,835.00	473,370.00	2.500	Aa3	5.140	31	06/01/2008
61744AAN0	MTN0055	MORGAN ST DEAN WITTER		05/22/2007	500,000.00	488,995.00	488,000.00	4.250	Aa3	5.128	744	05/15/2010
92976FAS2	MTN0049	WACHOVIA BANK		04/10/2006	1,000,000.00	999,540.00	982,140.00	4.375	Aa2	5.190	106	08/15/2008
929903AD4	MTN0054	WACHOVIA BANK		04/13/2007	1,000,000.00	993,800.00	975,150.00	3.625	Aa2	5.050	292	02/17/2009
Subtotal and Average			13,859,620.00		14,000,000.00	14,045,620.00	13,859,620.00			4.796	608	
Federal Agency Issues - Coupon												
31331LJK5	FAC0145	FED FARM CR BK		02/03/2006	1,000,000.00	1,004,060.00	1,027,250.00	6.000	AAA	4.760	41	06/11/2008
31331VBZ8	FAC0146	FED FARM CR BK		02/03/2006	1,000,000.00	1,009,060.00	992,180.00	4.500	AAA	4.810	166	10/14/2008
31331SJK0	FAC0147	FED FARM CR BK		03/09/2006	1,000,000.00	1,001,880.00	964,550.00	3.375	AAA	4.990	75	07/15/2008
31331VZK5	FAC0149	FED FARM CR BK		06/09/2006	1,000,000.00	1,020,310.00	1,001,280.00	5.260	AAA	5.210	293	02/18/2009
31331VW93	FAC0156	FED FARM CR BK		04/11/2007	1,000,000.00	1,019,380.00	1,002,810.00	5.125	AAA	4.960	292	02/17/2009
3133XFLE4	FAC0166	Federal Home Loan Bank		06/25/2007	500,000.00	524,845.00	499,445.00	5.250	AAA	5.290	771	06/11/2010
3133XFLE4	FAC0167	Federal Home Loan Bank		06/25/2007	500,000.00	524,845.00	499,445.00	5.250	AAA	5.290	771	06/11/2010
3128X4FF3	FAC0150	Federal Home Loan Mortgage		08/21/2006	2,000,000.00	2,010,800.00	1,976,440.00	4.500	AAA	5.140	95	08/04/2008
3128X2YT6	FAC0152	Federal Home Loan Mortgage		10/24/2006	1,000,000.00	1,027,670.00	997,060.00	5.000	AAA	5.110	481	08/25/2009
3128X5T40	FAC0154	Federal Home Loan Mortgage		03/22/2007	1,500,000.00	1,516,275.00	1,500,000.00	5.050	AAA	5.050	690	03/22/2010
3128X4DQ1	FAC0160	Federal Home Loan Mortgage		05/18/2007	1,000,000.00	1,035,020.00	986,740.00	4.500	AAA	4.960	796	07/06/2010
3137EAAE9	FAC0163	Federal Home Loan Mortgage		05/23/2007	500,000.00	512,970.00	502,060.00	5.250	AAA	5.030	385	05/21/2009
3136F5LW9	FAC0161	Fannie Mae		05/21/2007	500,000.00	510,940.00	499,705.00	5.000	AAA	5.030	354	04/20/2009
3136F5MG3	FAC0162	Fannie Mae		05/21/2007	500,000.00	502,815.00	484,855.00	3.310	AAA	5.035	333	03/30/2009
3136F5LW9	FAC0164	Fannie Mae		05/23/2007	1,000,000.00	1,021,880.00	999,590.00	5.000	AAA	5.020	354	04/20/2009
31398ABT8	FAC0165	Fannie Mae		06/07/2007	2,000,000.00	2,058,760.00	1,988,125.00	5.080	AAA	5.300	743	05/14/2010
Subtotal and Average			16,171,535.00		16,000,000.00	16,301,510.00	15,921,535.00			5.069	407	

Portfolio CITY
CP

PM (PRF_PM2) SymRept 6.42

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Investments
April 30, 2008

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Treasury Securities - Coupon												
912828GR5	UST0022	US TREASURY		06/13/2007	2,000,000.00	2,091,260.00	1,969,860.00	4.500	AAA	5.060	744	05/15/2010
912828AZ3	UST0021	US TREASURY		06/15/2006	1,000,000.00	1,000,390.00	955,625.00	2.625	AAA	5.084	14	05/15/2008
Subtotal and Average			2,925,485.00		3,000,000.00	3,091,650.00	2,925,485.00			5.068	506	
Total and Average			55,255,453.66		58,321,000.00	58,759,780.00	58,027,640.00			4.276	283	

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Cash
April 30, 2008

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity
Money Market Fund											
SYS39903-39902	39901	UNION BANK		06/01/2003	853,240.50	853,240.50	853,240.50			0.000	1
		Average Balance	0.00	Accrued Interest at Purchase		7,651.41	7,651.41				1
				Subtotal		860,891.91	860,891.91				
Total Cash and Investments			55,255,453.66		59,174,240.50	59,620,671.91	58,888,531.91			4.276	283

City of Manhattan Beach



Month End Financial Reports

April 30, 2008

Fiscal Year 2007-2008

Data Date 06/01/2008

**City of Manhattan Beach
Month End Financial Report
General Fund Expenditures By Department**

Percent Year **83.33**
Fiscal Year **2008**
Month **April**

Department Name		Annual Budget	Current Month	YTD Expend.	YTD Encumb.	Available Budget	Percent Utilized
11	Management Services	\$ 2,177,135	129,709	1,556,211	12,791	608,133	72.07
12	Finance	\$ 2,849,121	191,725	2,204,093	39,289	605,739	78.74
13	Human Resources	\$ 849,709	58,736	611,291	28,850	209,568	75.34
14	Parks and Recreation	\$ 5,483,734	340,651	4,452,802	57,475	973,457	82.25
15	Police	\$ 19,310,194	1,438,286	15,332,957	29,971	3,947,266	79.56
16	Fire	\$ 9,017,374	680,955	7,841,341	13,853	1,162,180	87.11
17	Community Development	\$ 3,802,714	251,551	2,655,183	349,312	798,219	79.01
18	Public Works	\$ 6,324,407	510,584	4,781,526	2,321	1,540,560	75.64
100	General Fund	\$ 49,814,388	3,602,196	39,435,404	533,862	9,845,122	80.24

City of Manhattan Beach
Fiscal Year 2008 Statement of Revenues & Expenditures
April 30, 2008

% of Year
83.333%

Current Year Activity

<u>Fund Title</u>	<u>Fund No.</u>	<u>Budgeted</u>	<u>YTD</u>		<u>Avg</u>	<u>Budgeted</u>	<u>YTD</u>		<u>Avg</u>
		<u>Revenue</u>	<u>Revenues</u>	<u>Realized</u>	<u>Realized</u>	<u>Expenditures</u>	<u>Expenditures</u>	<u>Realized</u>	<u>Realized</u>
General Fund	100	\$ 48,665,334	\$ 41,620,100	85.52%	80.22%	\$ 49,814,388	\$ 39,435,404	79.16%	81.17%
Street Lighting & Landscaping Fund	201	408,146	323,562	79.28%		542,428	444,531	81.95%	
Gas Tax Fund	205	845,611	618,494	73.14%		2,504,412	976,925	39.01%	
Asset Forfeiture	210	24,000	86,712	361.30%		185,317	65,106	35.13%	
Police Safety Grants	211	-	107,024			6,227	3,182	51.10%	
Federal & State Grants	220	2,222,250				2,222,250	900,000	40.50%	
Prop A Fund	230	593,200	516,401	87.05%		708,480	507,472	71.63%	
Prop C Fund	231	518,450	479,562	92.50%		1,079,745	4,150	0.38%	
AB 2766 Fund	232	46,580	48,696	104.54%		35,778	-	0.00%	
Capital Improvements Fund	401	1,298,816	1,086,743	83.67%		4,868,246	2,214,600	45.49%	
Underground Assessment District Construction	403	30,000	19,776	65.92%		-	141,611		
Water Fund	501	7,247,050	6,191,942	85.44%		10,229,342	6,440,157	62.96%	
Storm Drain Fund	502	353,600	318,413	90.05%		711,741	264,708	37.19%	
Wastewater Fund	503	1,407,440	1,121,220	79.66%		2,096,347	973,000	46.41%	
Refuse Fund	510	3,955,157	3,308,536	83.65%		4,100,606	2,981,182	72.70%	
Parking Fund	520	1,342,726	1,059,985	78.94%		2,089,461	1,158,839	55.46%	
County Parking Lots Fund	521	399,500	334,539	83.74%		316,349	164,667	52.05%	
State Pier & Parking Lot Fund	522	374,750	311,184	83.04%		308,249	200,241	64.96%	
Insurance Reserve Fund	601	3,453,140	2,923,744	84.67%		3,451,447	3,763,242	109.03%	
Information Systems Reserve Fund	605	1,252,614	1,043,845	83.33%		1,461,378	848,789	58.08%	
Fleet Management Fund	610	1,915,191	1,404,682	73.34%		1,933,273	1,254,892	64.91%	
Building Maintenance & Operation Fund	615	1,148,450	858,248	74.73%		1,148,450	856,222	74.55%	
Special Assessment Debt Service	710	962,666	936,512	97.28%		949,311	1,193,047	125.68%	
City Pension Fund	801	165,000	126,582	76.72%		130,685	88,721	67.89%	
UAD Loan Program Fund	803		3,076			15,000	11,299	75.33%	
		<u>\$ 78,629,671</u>	<u>\$ 64,849,578</u>	<u>82.47%</u>		<u>\$ 90,908,910</u>	<u>\$ 64,891,987</u>	<u>71.38%</u>	

City of Manhattan Beach
Fiscal Year 2008 General Fund Major Revenue Trends
April, 2008

Percent of Year
83.33%

<u>Major Revenue Accounts</u>	<u>Fund No.</u>	-----2008-----						<u>Avg Realized</u>	<u>Budgeted Revenue</u>	<u>YTD Revenues</u>	<u>Realized</u>	<u>\$Chg Prior Year</u>
		<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2006 2007 Avg</u>					
Property Taxes	100	8,573,022	9,441,044	10,770,856	12,244,442	13,826,551	13,035,497	79.87%	17,658,000.00	15,216,329	86.17%	1,389,778
Sales & Use Tax	100	5,807,694	5,846,660	5,558,654	5,819,604	6,013,898	5,916,751	72.24%	8,372,000.00	5,534,452	66.11%	(479,446)
Franchise Tax	100	804,515	825,537	875,528	1,149,912	1,085,615	1,117,764	95.12%	1,189,000.00	1,142,982	96.13%	57,367
Hotel Tax	100	1,429,840	1,530,222	1,658,592	2,176,173	2,560,451	2,368,312	81.12%	3,136,000.00	2,837,543	90.48%	277,092
Business License Tax	100	1,807,771	1,962,485	1,823,925	1,768,478	1,777,843	1,773,161	71.90%	2,471,000.00	2,120,825	85.83%	342,982
Real Estate Transfer Tax	100	434,082	481,341	553,811	478,856	456,384	467,620	64.21%	625,000.00	446,044	71.37%	(10,340)
Building Permits	100	810,517	881,753	804,689	825,772	778,674	802,223	81.49%	900,000.00	701,724	77.97%	(76,950)
Parking Citations	100	1,370,609	1,546,751	1,312,203	1,321,138	1,454,076	1,387,607	83.23%	1,829,000.00	1,470,067	80.38%	15,991
Interest Earnings	100	1,873,887	1,367,167	611,597	705,691	1,032,560	869,126	78.98%	1,380,201.00	1,093,574	79.23%	61,014
Hotel Rent	100	653,847	884,483	935,370	842,275	894,871	868,573	74.89%	1,200,000.00	1,207,030	100.59%	312,159
Vehicle in Lieu	100	1,747,352	1,301,581	369,541	790,691	216,748	503,720	93.34%	285,000.00	140,085	49.15%	(76,663)
Building Plan Check Fees	100	87,046	922,212	847,859	792,848	684,620	738,734	79.74%	850,000.00	656,473	77.23%	(28,147)
		25,400,182	26,991,236	26,122,625	28,915,880	30,782,291	29,849,086	78.18%	39,895,201.00	32,567,128	81.63%	1,784,837
Over(Under) Prior Year			1,591,054	(868,611)	2,793,255	1,866,411				1,784,837		
Percent Change Ffrom Prior Year			6.26%	-3.22%	10.69%	6.45%				5.80%		

