

Since 1979

THE JOHN R. McADAMS COMPANY, INC.

April 11, 2013

Lynn Richardson  
Chatham County Planning  
80-A East Street  
Pittsboro, North Carolina 27312-0130

Re: **Briar Chapel – Phase 6 North - NEW-12000  
Subdivision Plat Submittal  
Financial Guarantee of Completion**

Dear Ms. Richardson:

This letter is to provide information regarding the total cost of improvements for submission of Financial Guarantee of Completion for the work related to Phase 6 North.

The opinion of probable cost covers site improvements for the following: clearing and grubbing, erosion control, grading, water and sewer utilities, storm drainage/stormwater management, curb and gutter, paving, sidewalk and conduit. The total cost for the improvements is \$3,033,778.59. As of April 11, 2013, these improvements are approximately 59.1% complete.

The above improvements will be installed in accordance with the standard specifications and design guidelines of NCDOT and Chatham County.

The amount of incomplete work is \$1,240,622.67 and the amount of the bond required will be \$1,736,871.74. This bond amount includes the 40% increase as required by Chatham County.

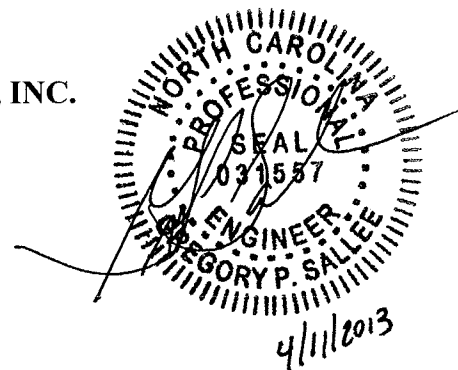
The undersigned certifies that the information provided herein is true and accurate to the best of his knowledge.

If you have any questions, please do not hesitate to give me a call at 919-361-5000.

Sincerely,

**THE JOHN R. MCADAMS COMPANY, INC.**

Greg Sallee, PE  
Director, Construction Services



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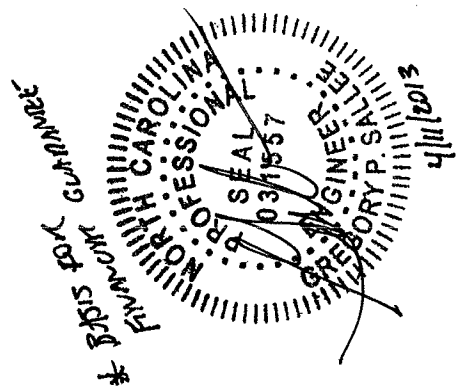
Design Services Focused On Client Success

**Sanford Contractors, Inc - Phase 6 North  
Contract 12105**

Description	Job #	Cost Code	Description	Scheduled Value	% This Period	Amount This Period	Previous Amount	Total To Date	% Complete
Phase 6 North	116900540000	2220310	Staking	\$ 57,731.36	0.10	\$5,773.14	\$2,886.57	\$37,525.38	65
		2310190	SITE CLEARING	\$ 157,528.80	0.00	\$0.00	\$0.00	\$154,378.22	98
		2310610	EROSION CONTROL & SEEDING	\$ 124,952.71	0.10	\$12,495.27	\$6,247.64	\$87,466.90	70
		2310510	GRADING	\$ 856,623.54	0.15	\$128,493.53	\$42,831.18	\$556,805.30	65
		2361110	STORM DRAIN SYSTEM (STREETS)	\$ 533,841.10	0.15	\$80,076.17	\$53,384.11	\$373,688.77	70
		2361160	STORM DRAIN SYSTEM (WATER QUALITY PONDS)	\$ 42,464.47	0.00	\$0.00	\$0.00	\$41,615.18	98
		2361020	SEWER SYSTEM	\$ 439,033.81	0.15	\$65,855.07	\$65,855.07	\$329,275.36	75
		2360210	WATER SYSTEM	\$ 348,053.82	0.25	\$87,013.46	\$104,416.15	\$191,429.60	55
		2340610	CURB AND GUTTER	\$ 105,161.58	0.00	\$0.00	\$0.00	\$0.00	0
		2340210	STONE BASE & PAVING	\$ 250,750.20	0.00	\$0.00	\$0.00	\$0.00	0
		2310540	RETAINING WALLS	\$ 20,971.20	1.00	\$20,971.20	\$0.00	\$20,971.20	100
		2510320	FENCING (RETAINING WALLS)	\$ 6,666.00	0.00	\$0.00	\$0.00	\$0.00	0
		2361250	CONDUITS (UTILITY CROSSINGS)	\$ 50,000.00	0.00	\$0.00	\$0.00	\$0.00	0
		2340410	SIDEWALK	\$ 40,000.00	0.00	\$0.00	\$0.00	\$0.00	0
			Subtotal	\$ 3,033,778.59		\$400,677.83		\$1,793,155.92	

**JOB TOTAL \$ 3,033,778.59**

Change Order #1									
Description	Job #	Cost Code	Description	Scheduled Value	% This Period	Amount This Period	Previous Amount	Total To Date	% Complete
				\$ -	0.00	\$0.00	\$0.00	\$0.00	#DIV/0!



**Sanford Contractors, Inc - Phase 6 North  
Contract 12105**

	\$	-	0.00	\$0.00	\$0.00	#DIV/0!
	\$	-	0.00	\$0.00	\$0.00	#DIV/0!
	\$	-	0.00	\$0.00	\$0.00	#DIV/0!
	\$	-	0.00	\$0.00	\$0.00	#DIV/0!
	\$	-	0.00	\$0.00	\$0.00	#DIV/0!
Subtotal						\$0.00

CHANGE ORDER TOTAL \$ - \$0.00 \$0.00

REVISED CONTRACT TOTAL \$ 3,033,778.59 \$400,677.83 \$1,793,155.92

ROUNDED \$1,793,155.92