



CE GROUP

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September 4, 2013

Ms. Lynn Richardson c/o
Chatham County Planning Department
P.O. Box 87
Pittsboro, NC 27312

RE: **The Legacy at Jordan Lake Phase 2**
Remaining Infrastructure Costs / Letter of Credit Estimate
Chatham County, NC

Dear Ms. Richardson:

Below is a list of the Construction Contract Values, Costs to date, Remaining Costs, and the Letter of Credit Amounts required for the remaining Phase 2 horizontal improvements at The Legacy at Jordan Lake. We would like to update this again prior to recordation. At this time the % infrastructure completed is 52.7%. A 40% contingency has been added to each item per County requirements.

<u>TYPE OF IMPROVEMENT</u>	<u>CONTRACT</u>	<u>COMPLETED TO DATE</u>	<u>REMAINING AMT.</u>	<u>LOC AMOUNT</u>
Storm Drainage / EC	\$291,775	\$250,312	\$41,463	\$ 58,048.20
Roadway Construction	\$511,572	11,994	\$499,578	\$ 699,409.20
On-Site Utilities-site)	\$494,734	\$358,226	\$136,508	\$ 191,111.20
Reuse Irrigation Spray	<u>\$280,000</u>	<u>\$212000</u>	<u>\$ 69,000</u>	<u>\$ 96,600</u>
Total =	\$1,579,081	\$832,532	\$746,549	\$1,045,168.60

Total Current Letter of Credit Value: \$1,045,168.60 for Phase 2

Private roadway construction within Phases 2 will be constructed to NCDOT construction standards. The water system construction will meet all applicable Chatham County Water System Standards and Specifications as well as the State Public Water Supply Standards. The sanitary sewerage system for the project will be handled by low pressure sewers in accordance with Aqua, NC and NCDENR DWQ standards and specifications. I would anticipate that these costs will be valid for 1 year from this date.

Please contact us if you have any questions for need any additional information.

Respectfully submitted,

Mark P. Ashness, PE
CE Group, Inc.

cc: Greg Hoff, Meritage Homes

