

16 Aug 12

Ms. Lynn Richardson
Chatham County Planning Department
80-A East Street
P.O. Box 54
Pittsboro, NC 27312



**Ballentine
Associates, P.A.**

221 Providence Road
Eastowne Office Park
Chapel Hill, NC 27514

Subject: Fieldstone Subdivision – Phase 2
Revised Cost Estimate
Chatham County, NC
BA Proj: 102002.00 Vol. Ib “W”

919/929-0481 Chapel Hill
919/489-4789 Durham
919/489-2803 Fax

Dear Lynn,

This letter is written to provide a cost estimate for outstanding roadway work in Phase 2 of Fieldstone and to calculate the amount of financial surety that will required. The following table provides this information:

Item	Total Ph 2 Cost	Total Completed		Total Remaining		Notes
		\$	%	\$	%	
Grading & Erosion Control	\$155,648	\$150,648	96.8	\$5,000	3.2	
Water & Storm Drainage	\$125,859	\$125,859	100	0	0	
Paving	\$40,000	\$0	0	\$40,000	100	
Signage	\$2,000	\$0	0	\$2,000	100	
Totals	\$323,507	\$276,507	85.5	\$47,000	14.5	

Please do not hesitate to call should you have any questions. The owner has agreed to submit a cash bond equal to 140% of the remaining work, which equals $\$47,000 \times 1.4 = \$65,800$.

Please advise if you require additional information regarding this matter.

Yours very truly,
BALLENTINE ASSOCIATES, PA


George J. Retschle, PE, LEED AP
Vice President

cc: Jim Hodgins

