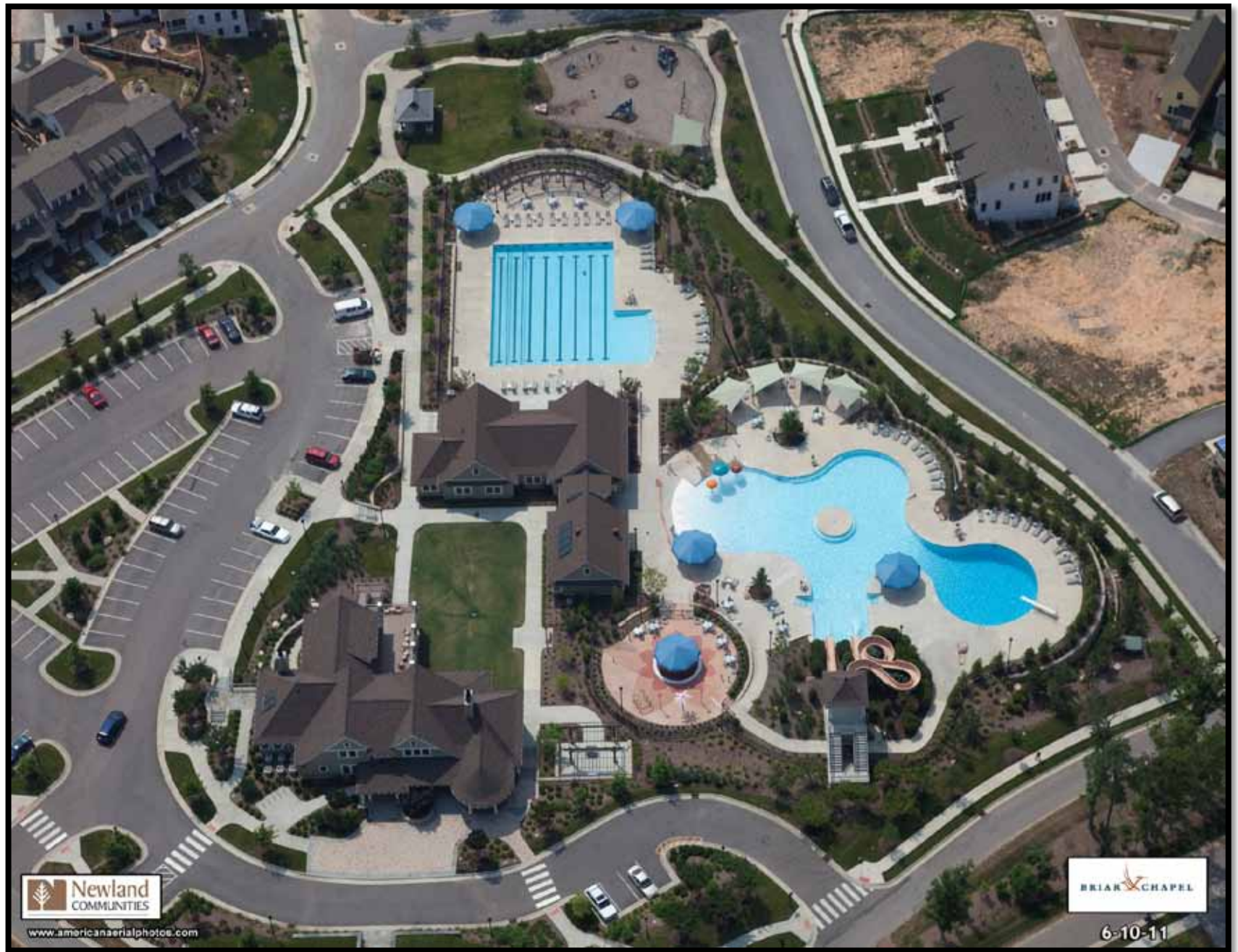


Main Entrance



Community Center



Community Center



Homes

Briar Chapel ranks in the Top Selling Communities in the Triangle

Subdivision Absorption Ranking (Top 25) *Raleigh - Durham Market Summary*

Starts Rank	Subdivision / Community* Name	Housing Type	Active Builders	Price Range (in thousands)	Annual Starts	Annual Closings	Market Area
1	Heritage Wake Forest*	Mixed	26	\$136-\$754	209	209	Northeast Wake
2	Amberly*	Mixed	14	\$146-\$526	183	188	Chatham
3	Highland Creek*	Mixed	1	\$105-\$305	103	111	Northeast Wake
4	Briar Chapel*	Mixed	11	\$177-\$600	96	98	Chatham
5	12 Oaks*	Mixed	22	\$200-\$1,000	94	82	Southern Wake County
6	Ashton Hall (Durham)	Single Family	2	\$186-\$260	92	77	Durham County
7	Inside Wade*	Mixed	1	\$169-\$374	81	23	Raleigh
8	Brier Creek Country Club*	Mixed	2	\$222-\$750	72	83	Durham County
9	Davis Village*	Mixed	1	\$169-\$334	71	69	Southwest Wake County
10	Evans Farm	Single Family	1	\$270-\$306	67	48	Southwest Wake County



Homes



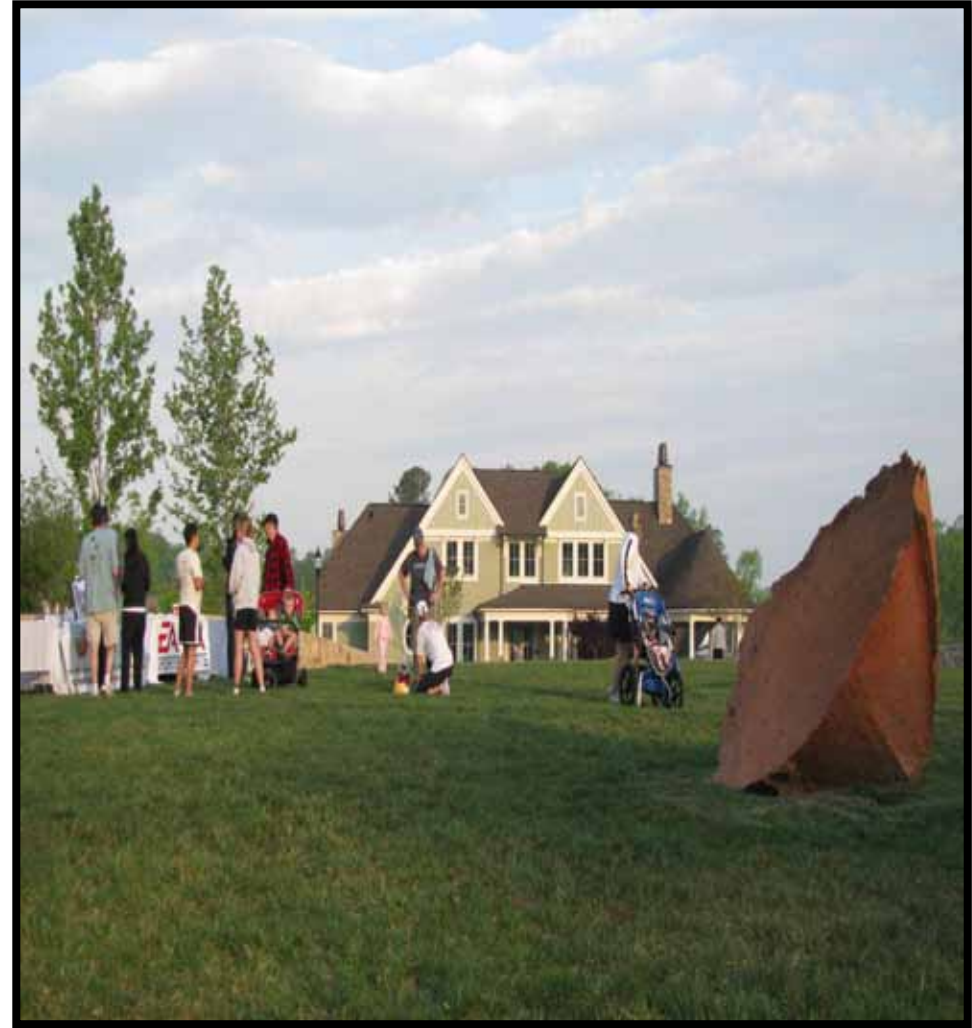
Open Space/Trails



Open Space/Trails



**Community Involvement
Earth Day / Annual 5K**



Community Involvement Earth Day / Annual 5K



Community Involvement Pepper Festival