

POLK-SULLIVAN LLC

P.O. Box 5689
Cary, NC 27512
(919) 469-8674

February 28, 2008

Ms. Lynn Richardson
Subdivision Administrator
Chatham County Planning Department
Post Office Box 54
80-A East Street
Pittsboro, North Carolina 27312

Re: The Bluffs Subdivision – Phasing Schedule

Dear Lynn:

Please accept this request to modify the lot counts included in the current phasing schedule, for your review and approval.

We have redesigned our construction schedule to provide for the following lot allocations among the phases of this project.

The Bluffs Subdivision				
Current Schedule			Revised Schedule	
Year	Phase	Lot Count	Phase	Lot Count
2008			1-A	12
2009	1	35	1-B	8
2010			2-A	10
2011	2	47	2-B	7
2012			3-A	28
2013	3	33	3-B	50

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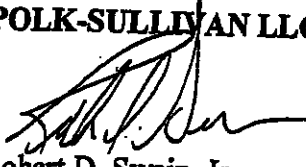
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We appreciate your consideration of this request.

Sincerely,

POLK-SULLIVAN LLC


Robert D. Swain, Jr.
Manager