



November 4, 2009

Ms. Lynn Richardson
Chatham County Planning
Post Office Box 54
Pittsboro, North Carolina 27313-0054

Re: **Briar Chapel Development
Partial Plat Submittal for Phase 4, Section 4
Chatham County, North Carolina
NEW-05041**

Dear Ms. Richardson:

This letter is to provide information concerning Total Cost of Improvements as required for submission of Financial Guarantee of Completion for the work related to the above-referenced plat.

1. Estimate of Total Cost of Improvements is \$1,523,625. As of November 4, 2009, these improvements are approximately 91 percent complete.
2. The name of engineer preparing estimate is Tommy L. Vance, PE.
3. The license number of the engineer preparing the estimate is NC PE #31179.
4. Date of Estimate – November 4, 2009.
5. The length of time the estimate is valid is until the incomplete items have been completed.
6. The description of various improvements that this estimate covers is described as all improvement related to:
 - a. Public/private roadway clearing, grading, erosion control, paving, curbing, striping, signage, sidewalk, seeding and final clean-up.
7. Improvements will be installed in accordance with NCDOT roadway and Chatham County water system standards.
8. The undersigned certifies that the information provided herein is true and accurate to the best of his knowledge.

Research Triangle Park, NC
Post Office Box 14005
Research Triangle Park,
North Carolina 27709
2905 Meridian Parkway
Durham, North Carolina 27713
800-733-5646
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Since 1979

THE JOHN R. McADAMS COMPANY, INC.

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Ninety-one percent (91%) of the work for the improvements on the above referenced plat have been completed. Nine percent (9%) for the work for the improvements remain, leaving the amount of financial guarantee needed to be \$132,006.

If you should have any questions please do not hesitate to contact our office at (919) 361-5000.

Sincerely,

THE JOHN R. McADAMS COMPANY, INC.

Tommy L. Vance, PE
Senior Project Manager

TLV/djh

