

LEGAL DESCRIPTION

MARCH 17, 2008

Lying and being in New Hope Township, Chatham County, North Carolina and described more fully as follows to wit:

Beginning at a point on the northern right of way of Hollands Chapel Road thence with the northern right of way South $62^{\circ} 52' 03''$ West 191.59 feet to a point; thence South $67^{\circ} 07' 29''$ West 106.76 feet to a point; thence South $74^{\circ} 39' 38''$ West 115.60 feet to a point; thence South $79^{\circ} 49' 24''$ West 203.20 feet to a point; thence South $81^{\circ} 38' 52''$ West 347.94 feet to a point; thence South $80^{\circ} 56' 07''$ West 12.14 feet to a point; thence leaving the northern right of way of Holland's Chapel Road North $43^{\circ} 36' 23''$ West 236.72 feet to a point; thence North $84^{\circ} 50' 57''$ East 80.00 feet to a point; thence North $02^{\circ} 36' 23''$ West 373.11 feet to a point; thence South $89^{\circ} 32' 56''$ East 346.12 feet to a point; thence South $89^{\circ} 53' 15''$ East 29.00 feet to a point; thence North $89^{\circ} 46' 39''$ East 183.32 feet to a point; thence North $02^{\circ} 17' 32''$ East 163.95 feet to a point; thence North $87^{\circ} 46' 40''$ East 225.32 feet to a point; thence South $27^{\circ} 31' 30''$ East 534.50 feet to a point and place of beginning and containing 11.536 acres more or less.