



GALLOWAY RIDGE *at Ferrington*

To: Chatham County Commissioners and Chatham County Planning Board
From: Hugh M. Chapin, Chairman and President of Galloway Ridge, Inc.
re: Remarks at Public Hearing 3/17/08

Introduction: Hugh M. Chapin, Chairman and President of Galloway Ridge, Inc.; Moved from Massachusetts to Ferrington Village on April 1, 1993; attended first public presentation of plans for the Galloway Ridge Continuing Care Retirement Community (CCRC) in May 1999; became depositor; became involved in the formation of the not-for-profit corporation (May to September 2001) and have been Chairman and President since September 2001. Since mid-2001, I have been very much involved with the planning, construction, and now, operation of a fully operating CCRC.

Future Plans: The new plan, called Phase II, is to complete the original concept with construction of two additional wings of 66 apartments (independent living units), 1 villa and expansion of the Arbor health care facilities.

Background information:

1. Galloway Ridge, Inc. is a not-for-profit 501(c3);
2. It was organized to provide a retirement community for persons age 65 and older. Benefits include on location health care facilities when needed and ongoing recreational and fitness programs;
3. It was opened to its first residents in June 2005;
4. It currently has created 200 full and part-time jobs in Chatham County;
5. In the tax years 2005, 2006 and 2007, it has paid \$978,000. in property taxes to Chatham County. The completed Phase II will add to our current tax base and bring in additional tax revenues to the County in the future.
6. Considering the age group of our residents, there is no impact on the usage of schools, recreational and medical facilities of Chatham County.
7. Galloway Ridge is home to approximately 340 residents at this time, of which 1/3 formerly lived in Ferrington Village. Many of these residents have already established records of the giving of time and money and otherwise providing benefits for the residents of Chatham County. Our residents bring together a high concentration of experience, time and discretionary income to give back to the Chatham County community and its economy.
8. Since its organization in September 2001, Galloway Ridge has had a Vice-President of Social Accountability. The Galloway Ridge Charitable Fund was formed in 2007. Its primary purpose is to ‘...provide or fund...services including health, recreation, community research and education...to the community at large...’. In 2007, The Fund donated \$5000. to the Chatham County Literacy Council and pledged \$20,000. to the new Chatham Community Library, of which 1/3 was paid in 2007.

Introduce Jason Cronk, Executive Director of Galloway Ridge